RONG VIET SECURITIES

APRIL

18

MONDAY

6PM CALL

"Efforts from the support zone"

Market today: Efforts from the support zone

(Phuong Pham – phuong1.pth@vdsc.com.vn)

The market witnessed another worse trading on the first day of the new week. The cover of selling pressure from the beginning of the session caused many large caps to plunge, and the market sunk deeply into the red. However, the effort of bottom fishing lifted the market in the last 30 minutes of the session. VN-Index dropped 25.96 points (-1.78%) and closed at 1,432.6 points. Liquidity also increased relative to the previous session, with 790.6 million shares matched on HOSE.

The number of draggers still dominated the VN30 group with 19 decliners and 9 gainers. Leading the index's drop was SSI with a reduce of -6.3%, followed by CTG (-5.8%), VPB(-4.8%), STB (-3.7%), HPG (-3.5%)… On the other hand, some advancers were PNJ (+5.5%), GVR (+2.2%), VJC (+1.8%), TPB (+1.5%), PDR (+1.4%)…

Today, the general market had a deep slip, albeit a substantial divergence among industries. In other words, the decline in the indices stems from large industry groups. Notably, the financial trio, including Securities, Banking and Real Estate, continued to weigh on the general market. Besides, Mining, Oil & Gas, Construction and Building Materials groups also experienced a cloudy session. However, industry groups that have grown strongly still attract cash flows and increase strongly, such as Fisheries, Textiles, Rubber, Retail and Technology.

Foreign investors were slight net buyers of HOSE with VND 6.9 billion. The prominent net buying names were GEX (+81.3 billion), DXG (+65.7 billion), DPM (+58.1 billion), FUEVFVND (+51.9 billion), FUESSV50 (+47.7 billion) ... The net selling side had HPG (-107.3 billion), BVH (-102.6 billion), CTG (-62.3 billion), MSN (-41.1 billion), VHM (-36.5 billion) ...

Cautious sentiment constantly covered the general market and brought the third consecutive session. Today is also the bottom-fishing session on April 13 to the account. Although, in terms of indexes, VN-Index and VN30-Index both recorded a sharp plummet, the cash flow continued to surge to catch low prices in most of the trading time, shown by the upward tendency of liquidity in times of index plunged. Therefore, creating the basis for a slight recovery in the last 30 minutes of the session. Besides, the VN-Index retreating to the support zone around 1,425 points of the SMA200 moving average and the peak in July 2022 also helped enhance the buying demand for the market. It is expected that the resurge will still take place, and the indexes will climb to higher price zones. However, investors need to observe the resistance zone of 1,440 points of VN-Index and 1,480-1,485 points of VN30-Index to assess further the market's ability to recover. Buying activities also need to be considered carefully because the bottom of the market has not been confirmed. Investors should only prioritize stocks with good support and attract cash flow. In addition, it is still advisable to be careful with high-risk stocks.

Analyst Pin-board

Export growth diverged in 1Q2022

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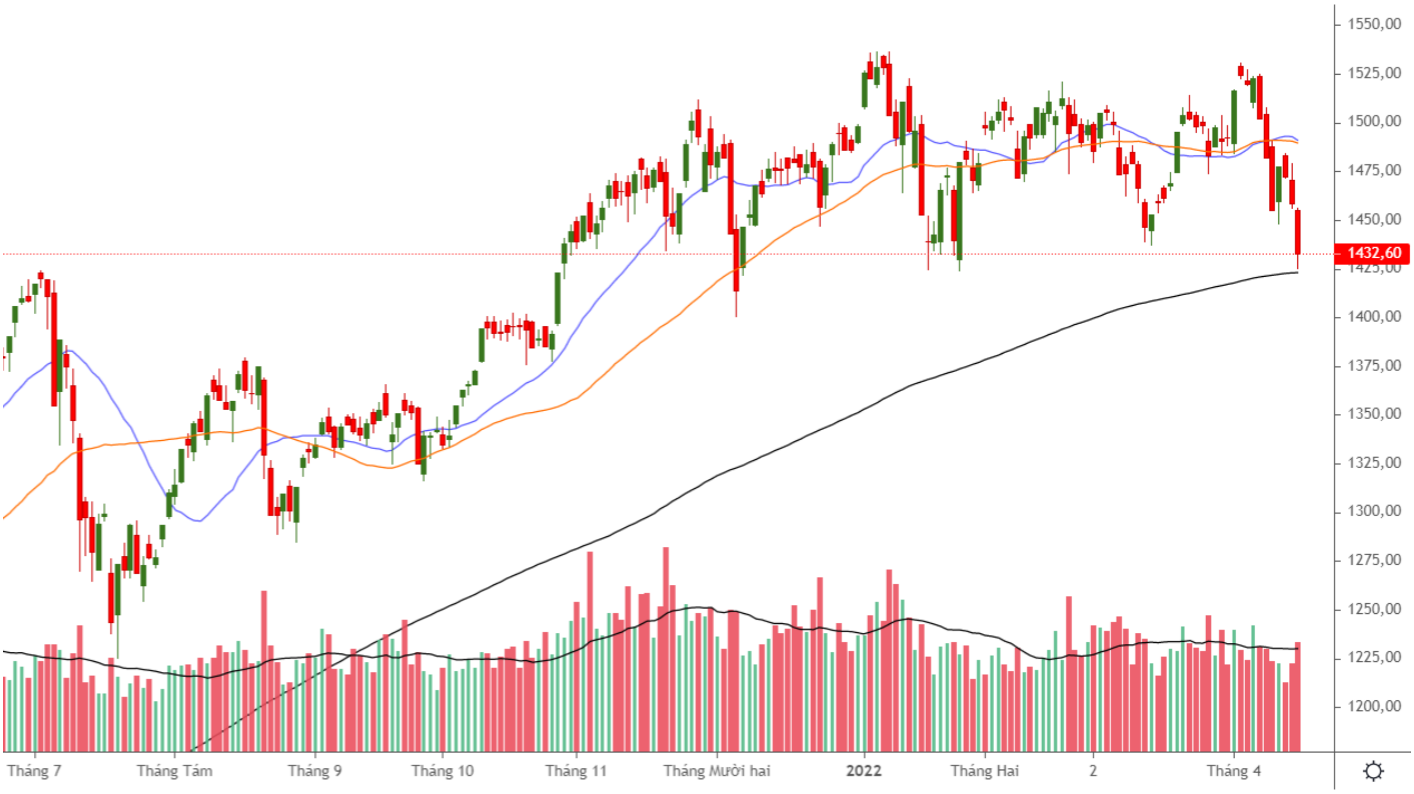
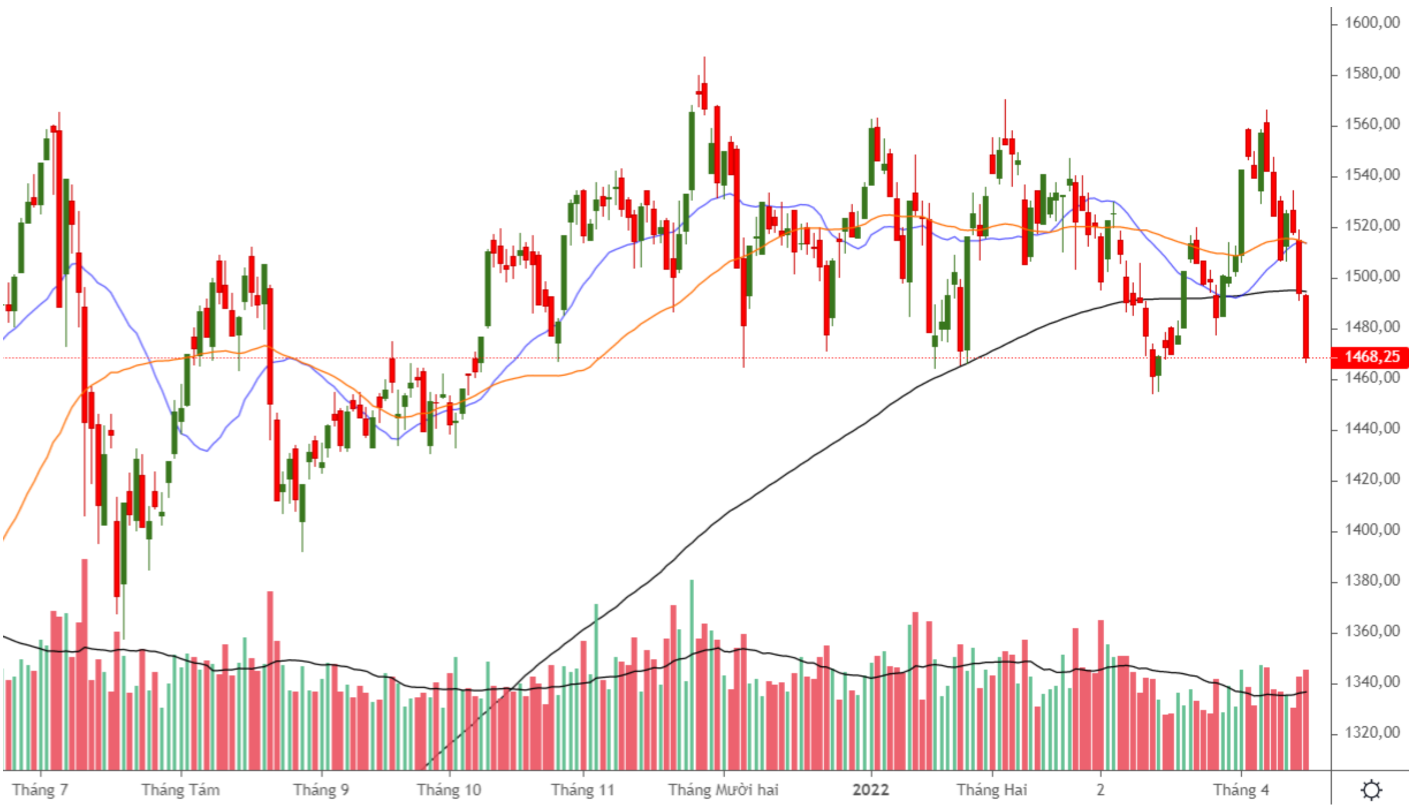
Technical Analyst Recommendations

The market continued to decline and recover from the strong support zone afterward. Money continued to run into the market as stocks reaching to lower levels of price. In other words, It is expected that the market will soon be supported and bounced back in the short term. Therefore, investors can look for a recovery of the market in the near future. However, it is still advisable to be careful in the group of stocks with higher risk.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 18th, 2022	BUY – 1 year	29,000
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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