Market today: Regain

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market rebounded after a few minutes of hesitation at the beginning. The recovery span was gradually widened and maintained until the end. VN-Index increased by 4.78 points (+ 0.56%) and closed at 851.21. HNX-Index outperformed the overall market thanks to SHB's strong rise; HNXIndex closed at 119.19, an increase of 2.17 points (+1.85%). Liquidity improved compared to the previous session. Gainers outnumbered on all three exchanges.

VN30 group only increased by 0.31%, however there were up to 22 advancers and only 3. Most of stocks in this group fluctuated in the range of +/- 1%, exclusively POW (+ 3.2%), PLX (+ 2.1%), KDH * (+ 1.5% verse the adjusted reference price), TCH (+ 1.5%) and ROS (+ 1.3%) gained over 1%.

Midcaps and Pennies still flied high today with some good gainers like D2D (+ 7%), LCG (+ 7%), HAG (+ 7%), DGW (+ 6.9%), HAP (+ 6.9%). On the losing side, most of losers only corrected at a moderate level, stocks with a sharp decline were the low liquidity ones. Noticeably, STG (-6.1%) reversed after many continuous ceiling gains and CTI (-3%).

Foreign investors continued to net sell for the 9th consecutive session on HOSE with only VND 19.3 bn. Top selling stocks were VNM (36.3), MSN (14.9), DXG (11.8), HBC (7.8), SAB (6). By contrast, VHM (21.9), KSB (14.9), HPG (7.6), STB (5), DHC (3.9) were net bought the most.

VN-Index is still supported at the level of 845 and recovered. In general, market is still in the uptrend and currently in a correction phase. It's expected that the market will continue to fluctuate in the near future and still have chances to extend the uptrend. Hence, investors could continue to observe the market and stocks with good technical signals for short-term trading.

"Regain"

Analyst Pin-board

La Nina's comeback and thermal power plants' performance

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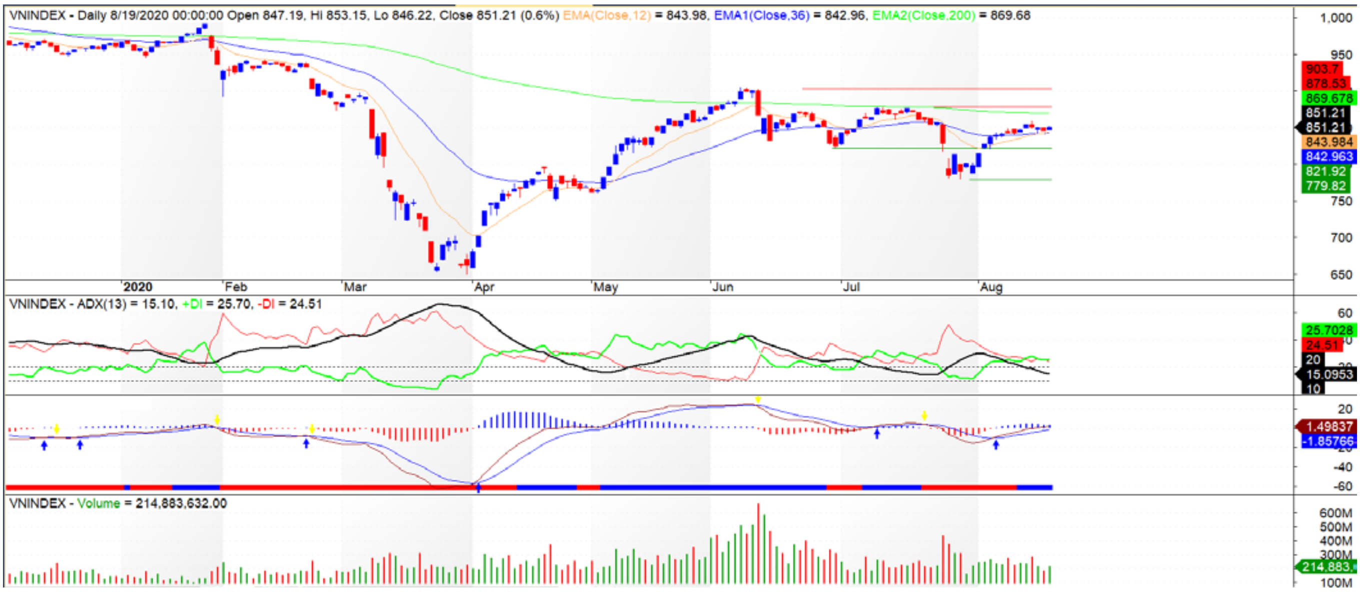
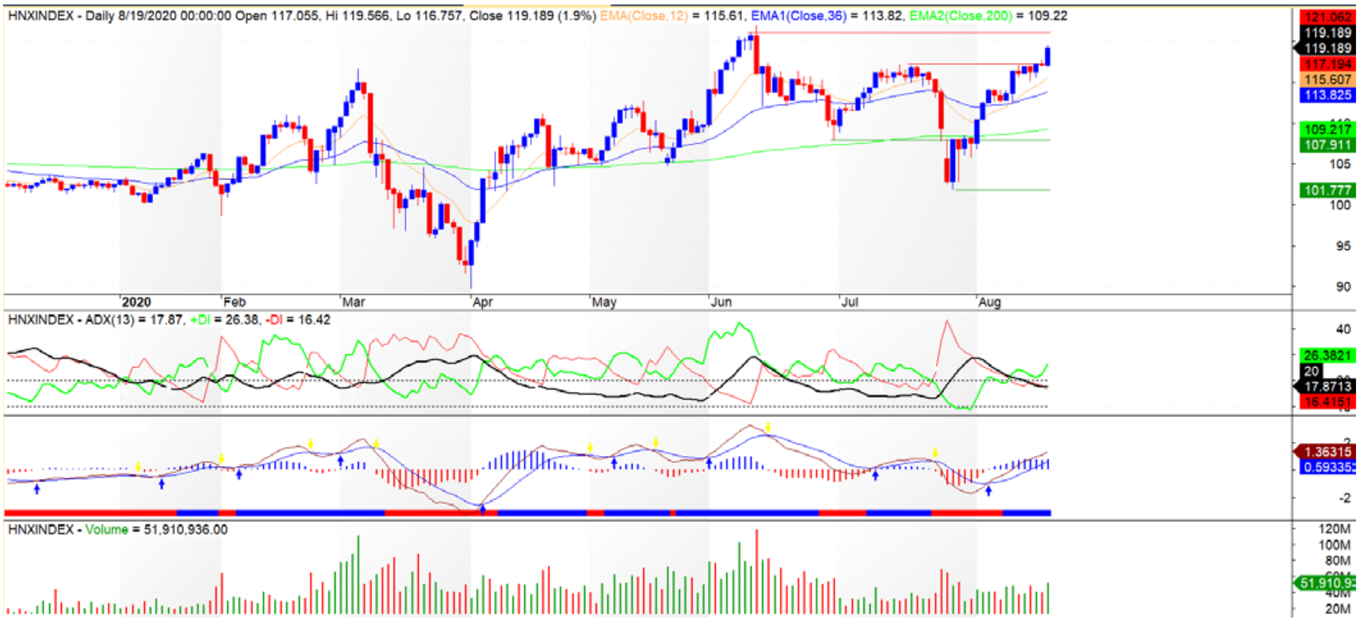
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

There has been no signal showing that the market will correct soon. As a result, investors can pick stocks with good trend to increase the holding.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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