Market today: Step back

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Following the positive movement of the previous session, market continued to trade actively and mounted to the new height. However, the uptrend faltered under the profit-taking pressure as VN-Index approached the resistance level of 1,350. VN-Index gained 9.73 points (+0.73%) and closed at 1,337.78. HNX-Index added 0.61 points (+0.19%) to end the day at 318.47. Liquidity decreased with 600.5 million matched shares on HOSE.

VN30-Index also held back under the pressure of profit-taking when approaching the resistance area of 1,500 and rising only 0.55%. Some stocks contributed to the gain of VN30 group were HPG (+5.3%), VCB (+5.2%), FPT (+3.3%), VIC (+2.1%), VRE (+4.4%). Conversely, STB (-4.1%), TCB (-1.1%), MSN (-2.8%), VJC (-3.5%), MWG (-1.4%) underperformed today.

Mid caps and Pennies also cooled down but the divergence is still happening. Some notable gainers were APG (+6.9%), CTS (+6.8%), HBC (+6.8%), AGR (+6.3%), VIX (+5 .7%) ...

Foreign investors continued to net sell on HOSE, worth VND 588.5 bn. The most net selling stock was HPG (549.5), followed by STB (77.8), VCB (69), VIC (58.1), MSN (38.8). On the net buying side, TPB (VND 77.1 bn), VHM (72.6), VRE (45.4), SSI (26.4), KDH (24.9) were the notable ones.

VN-Index faltered when approaching the resistance level of 1,350. Liquidity decreased compared to the previous session, showing that the profit-taking pressure is not large but it will somehow negatively affect the index as the supporting cash flow is moving cautiously before the resistance area. Given this signal, it is likely that market will have a short-term correction and re-test the balance of supply and demand in the near future. Therefore, investors should consider taking profits in stocks that have risen rapidly to strong resistance areas or having unfavorable movements. In the meantime, investors could wait for new disbursement opportunities as market stabilizes or take advantage of divergence to seek some short-term opportunities.

"Step back"

Analyst Pin-board

MSN – Solid steps to develop the Point of Life consumer ecosystem

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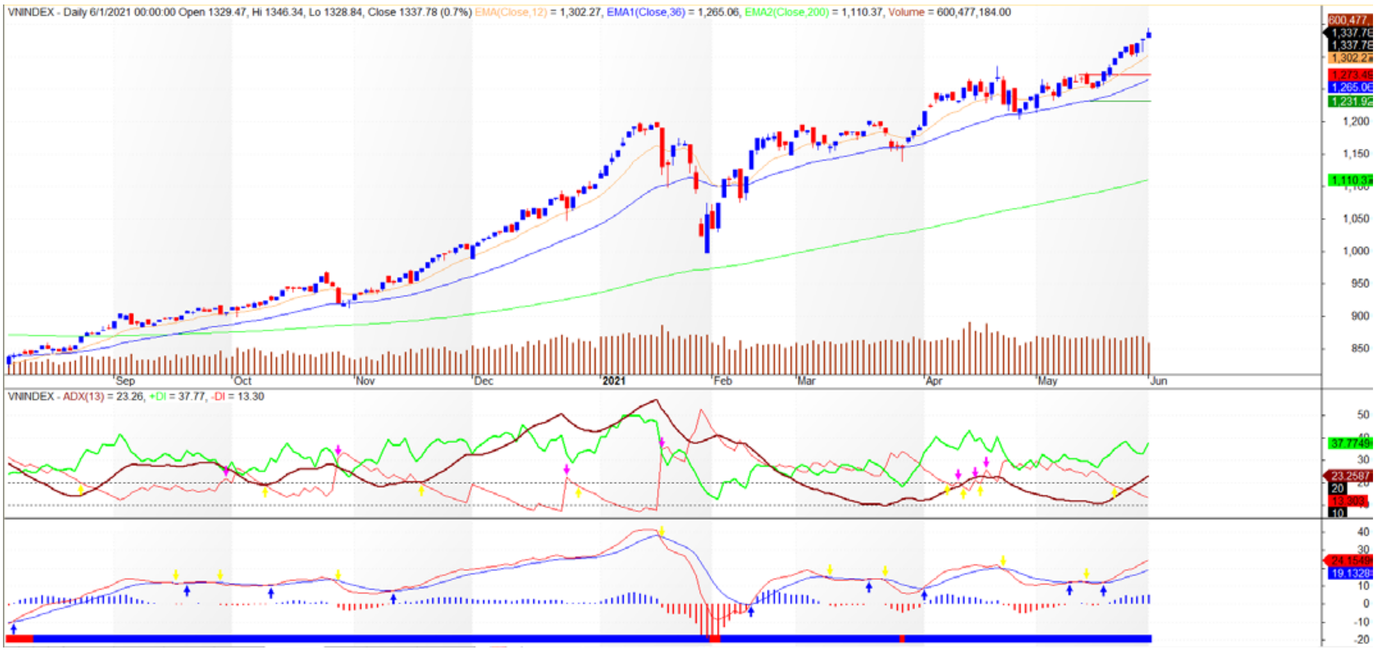
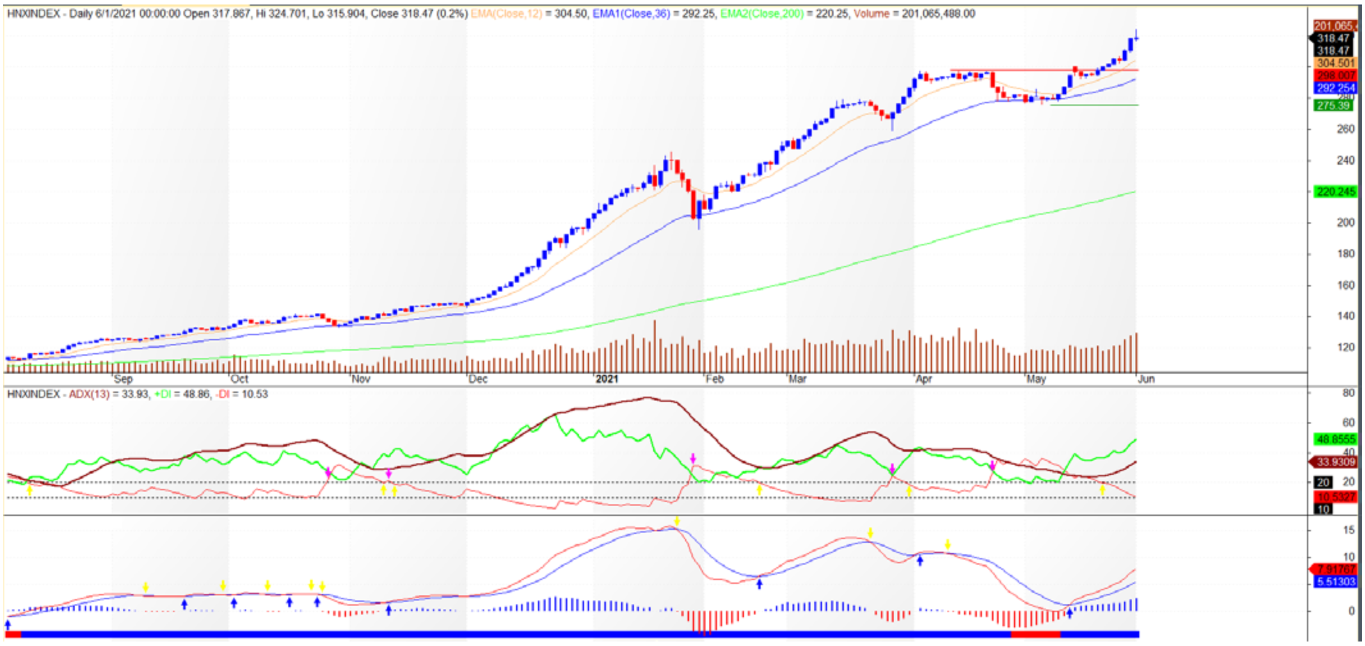
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market gained strongly, showing that the cash inflow remained solid. Many stocks had a good gain while the securities sector got a new height. Investors can maintain the portfolio and take advantage of the short term correction to make short-term gain or increase the holding of stocks that are in a new up trend.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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