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WEDNESDAY

Market today: The joyfulness continued

(Khai Tran – khai.tq@vdsc.com.vn)

This is the third day that the increase continues. The VN-Index closed at 945.3 pts (+7.7 pts, or 0.8%). The HNX-Index increased less than the VN-Index (+0.45 pts, or 0.4%), closed at 106.5 pts. Liquidity remained high, equal the same amount as the previous session. Gainers outweigh completely losers.

Cash flow was widespread in many sectors. The VN30-Index increased the most with 1%. Other indexes such as VNMID-Index and VNSML-Index also increased strongly with 0.9% and 0.8% respectively. Impressive large-caps were HPG (+4.7%), MSN (+4.4%), GMD (+4.4%), DPM (+3.8%), VRE (+2.4%).

The Steel sector was the spotlight today with many tickers increased dramatically such as HSG (+6.9%), NKG (+7%), HMC (+6.8%), VGS (+7.8%), HPG (+4.7%). Oil sectors was also positive with PVB (+5.6%), PVD (+4.6%), PVS (+3.1%), GAS (+2.2%). Textile had two tickers closed at ceiling price: GIL and GMC.

Foreign investors played an essential role when they have kept net buy many large-caps recently. Today, they net buy up to VND 237 bn in HOSE, focused mainly on HPG (+132 bn), MSN (+120 bn), CTI (+ 69 bn), STB (+120 bn). In HNX, they net buy slightly with VND 7.7 bn.

Uptrend continued alongside with high liquidity. Technical resistance levels were passed through easily. The investors should hold stocks for higher targets and fluctuations will be the opportunity to invest more.

"The joyfulness continued"

Analyst Pin-board

DHG – Update on 2018's business result

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept going up strongly on high volumes. The number of gainers outperformed the number of losers. The current uptrend is developing, therefore, traders consider buying on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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