RONG VIET SECURITIES

APRIL

15

WEDNESDAY

"Midcaps-and-pennies day"

6PM CALL

Market today: Midcaps-and-pennies day

(Khai Tran – khai.tq@vdsc.com.vn)

Market continued to have another positive gaining session as all indices closed in the green. VN-Index increased by 9.81 points (1.21%), to 777.22 points. HNX-Index added 1.18 points (1.21%), ending the day at 108.33.Liquidity increased slightly on HOSE and was stable on HNX. Gainers doubled losers.

VN30-Index increased by 1.26% thanks to 22 gainers out of 30 stocks. CTD (+ 7%), SAB (+ 6.7%), STB (+ 5.9%), BVH (+ 5.2%), CTG (+ 3.4%), HDB (+ 3.3%), PNJ (+ 3%), MBB (+ 2.8%) were the notable ones. Obviously, contrary to the previous session most of the Banking stocks gained quite well today.

VNMID-Index and VNSML-Index rose considerably by 2.23% and 1.78% respectively. Many stocks reached to upper limit such as LAS, AMV, BCC, C69, CCL, CSV, D2D, HSG, AAA, FRT, HBC, HDG, TDH, LCG. Additionally, many other stocks gained strongly over 5%, namely IJC (+ 6.5%), DBC (+ 6.1%), ASM (+ 5.1%), DRC (+ 5%), KDC (+ 5%) , DXG (+ 5%), SZC (+ 5%).

Many gainers among those are Real Estate and Real Estate Industrial Park stocks. In addition, Chemicals, Food, Construction also performed well today. The most negative industry was Oil&Gas as the world crude oil price dropped to low level.

Foreign investors remained to be net sellers, with a value of VND 185 bn on the HOSE, focusing on VIC (94.2), DBC (16.2), VNM (13.2), VHM (13), TLG (9.4). CTG was the most buying stock with only VND 11.2 bn.

Market experienced another gainning session on large scale. Many Midcaps and Pennies increased sharply, on the back of largecaps in the VN30 Index. VN-Index is gradually approaching the strong resistance level, as well as 1st Quarter earning results are coming up, investors should consider to take profit.

Analyst Pin-board

PNJ – Update on Q1/2020 result and 2020-2021 forecast

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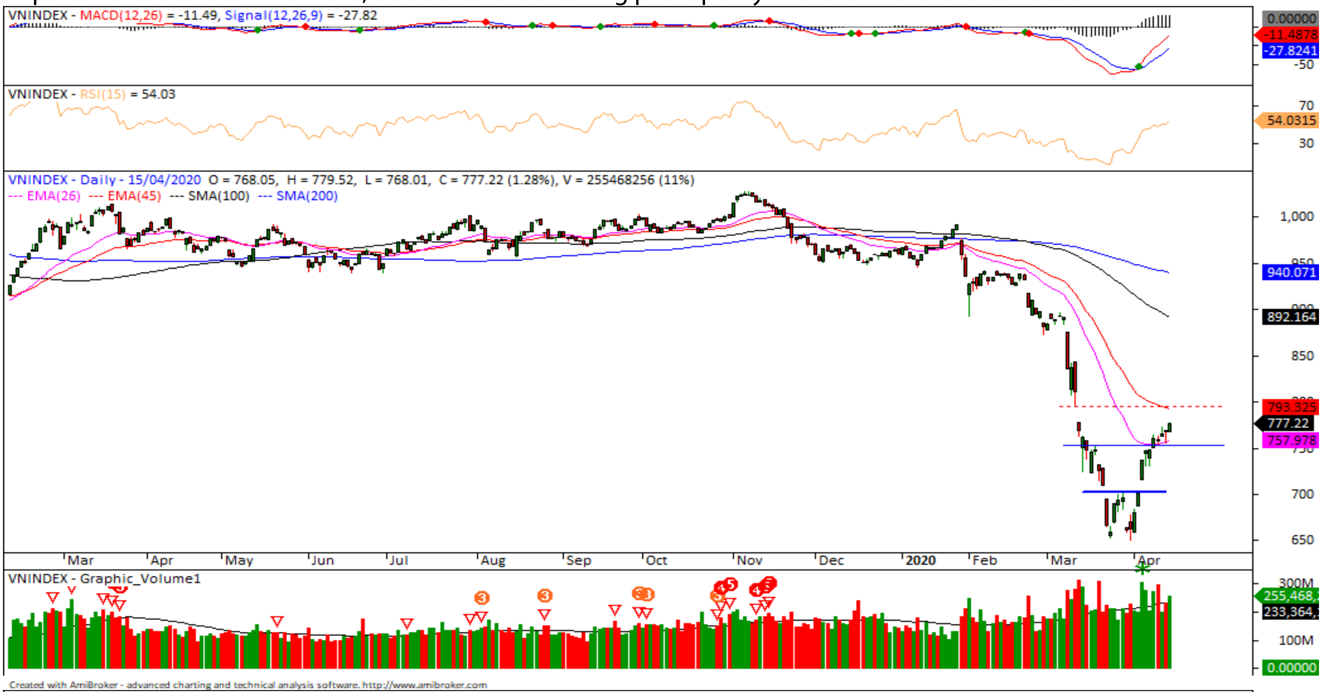
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept going up quite strong on rising volumes. The current uptrend is still valid but indexes are now quite near their important resistances. Therefore, traders consider taking profit partly and then wait for a correction.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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