RONGVIET SECURITIES

JANUARY

31

WEDNESDAY

"Unexpected hit in month-end session"

6PM CALL

Market today: Unexpected hit in month-end session

(Son Tran – Ext: 1527)

VNindex was on its way to break the historical record when VNindex gradually climbed up to 1,122 points thanks for some bluechips (GAS, VIC, HPG, MSN) as well as some banking stocks (CTG, VCB) performing well. However, the stroke hit just few minutes before session close and caused a big slump on the market. All of a sudden, VNindex from nearly increasing by 15 points, ended up in negative territory. The major factors were banking and brokerage stocks being underperforming as well as oil stocks drowning in red as result of oil price's correction lately. Fortunately, GAS and ROS both closed the day at ceiling prices and thereby mitigated negative impact that could happen to following sessions.

Updated result of PV Power's IPO: There were 1,981 investors participated in the auction with 468 million shares (20% of charted capital) were successfully sold at total value of VND7,000 billion. The highest and lowest successful prices were VND28,000/ share and VND14,500/share respectively with average successful price at VND14,938/ share.

So far, despite of the high volume still being the case, 3 out of 4 recent sessions closing in red have shown that the market is more cautious after previous gain streak of VNindex, not to mention that Lunar New Year is coming soon and this period of the year is normally accumulative phase with low liquidity. We recommend investors to keep an eye on the earning results which are valuable signals to stock performances.

Analyst Pin-board

PVT: Positive outlook for 2018 despite of late operation of Nghi Son

(Vu Tran – Ext: 1518)

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes went up quite strong in the morning but then fell sharply in the afternoon and closed at the lowest of the day. Trading volumes increased remarkably showing that the selling forces raised strongly. The market is still overbought and the correction may be last longer. Traders consider taking profits and then cover stocks at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
RDP	20.40	**Hold**	19/01/2018	19.00	22.00		17.50			7.37%	1-3 months
VHC	55.50	**Buy**	09/01/2018	57.50	64.00		53.00			-3.48%	1-3 months
VCG	25.40	**Hold**	03/01/2018	23.30	26.00		21.00			9.01%	1-3 months
VGC	26.00	**Hold**	02/01/2018	27.40	30.00		25.00			-5.11%	1-3 months
TCM	27.00	**Cutloss**	02/01/2018	29.90	33.00		28.00	29/1/2018	28.00	-6.35%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	19-01-18	0.25% - 0.75%	0% - 2.5%	42,842	42,408	1.02%
VF4	19-01-18	0.25% - 0.75%	0% - 2.5%	19,095	18,904	1.01%
VFB	19-01-18	0.25% - 0.75%	0% - 2.5%	16,589	16,307	1.73%
ENF	12-01-18	0% - 3%	0%	20,375	20,071	1.51%
MBVF	11-01-18	1%	0%-1%	14,479	14,293	1.30%
MBBF	10-01-18	0%-0.5%	0%-1%	14,744	14,725	0.13%

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