RONGVIET SECURITIES

OCTOBER

04

FRIDAY

6PM CALL

Market today: Lack of pillars

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After a strong rebound at the end in the previous session from its early drop, market could not keep the pace. All indices ended lower. VN-Index decreased by 4.86 points or 0.49% to close at 987.59. HNX-Index slightly fell by 0.05 points or 0.05%, ending at 105.16. UPCOM-Index also lost by 0.22 points or 0.38%, closing at 56.93.

VN30-Index fell sharply by 6.54 points or 0.71% because 23 out of 30 stocks decreased. While SSI (-3.6%), REE (-3.1%), BVH (-2.3%), CTG (-1.9%) dropped the most, some stocks such as DPM (+5.2%), VCB (+1.2%) still advanced.

FTM continued to hit its ceiling price for a six consecutive sessions. DIC bounced back (+6.6%) strongly after its big drops in the previous sessions due to net selling of foreign investors. Securities stocks marked a lousy sessions, especially, HCM (-5.1%), SSI (-3.6%), VCI (-2.5%), SHS (-1.1%). Contrarily, some stocks still managed to gain on HOSE such as PGD (+6.9%), CMX (+6.8%), CII (+6.3%), and MSH (+4.8%). Meanwhile, C69 (+10%), NVB (+3.6%), and NTP (+2.9%) rose noticeably on HNX. HTM (+6%), HND (+5.5%), VGT (+3.4%), and VGI (+3.1%) gained the most on UPCOM.

Foreign investors net sold strongly on HOSE and HNX, but net bought on UPCOM. In detail, they net sold VND 265.54 bn on HOSE, mainly on HPG (-VND 46.6 bn), LIX (-69.7), VRE (-31.5), VNM (-19.6), and VJC (-17.5). They net sold VND 4.54 bn on HNX, focusing on the most PVS (-VND 5.9 bn) and DHT (-0.39). Meanwhile, foreign investors net bought VND 4.25 bn on UPCOM, mainly with QNS (+VND 3.1 bn), MCH (+4.9), and VEA (+1.63)

"Lack of pillars"

As the VN-Index fell to surpass 998 and a strong selling afterward, it enters its high-risk level. Hence, we recommend short-term investors not to participant in the market right now or buy stock that has own story.

Analyst Pin-board

CASA and Digital Payment Promotion Initiatives

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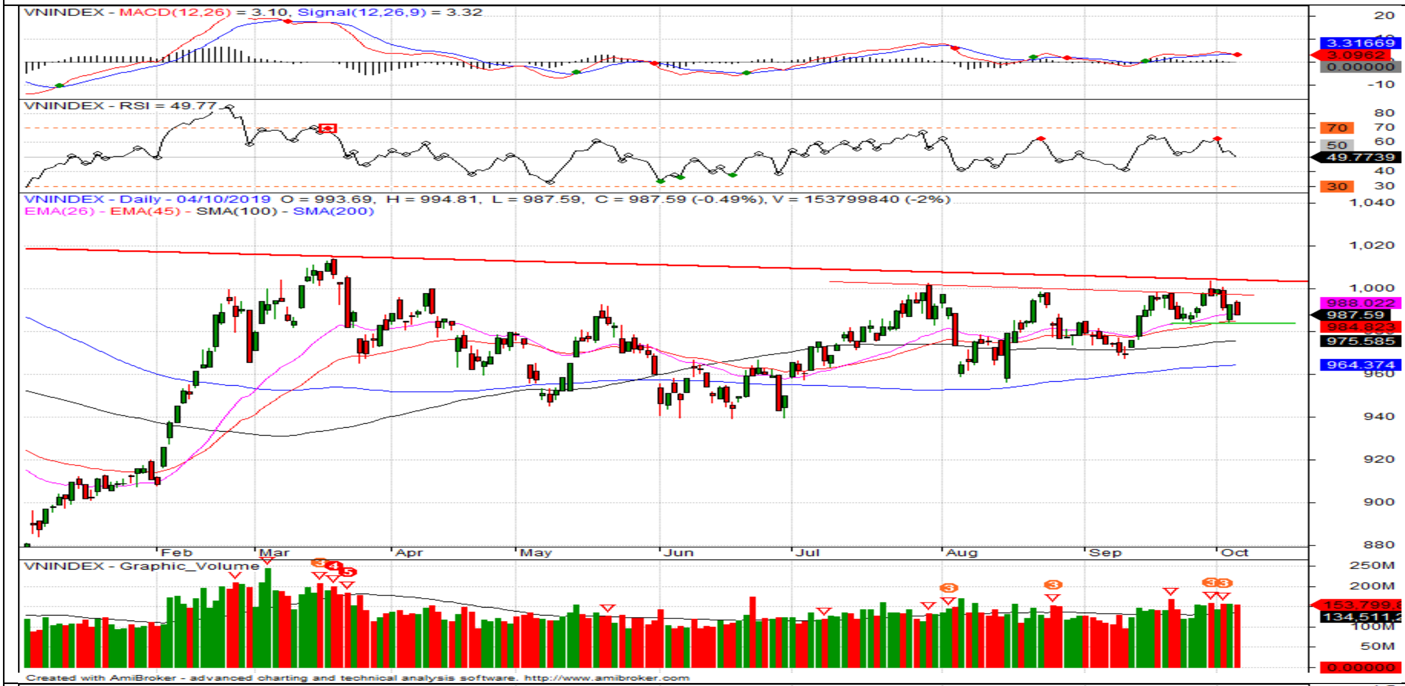
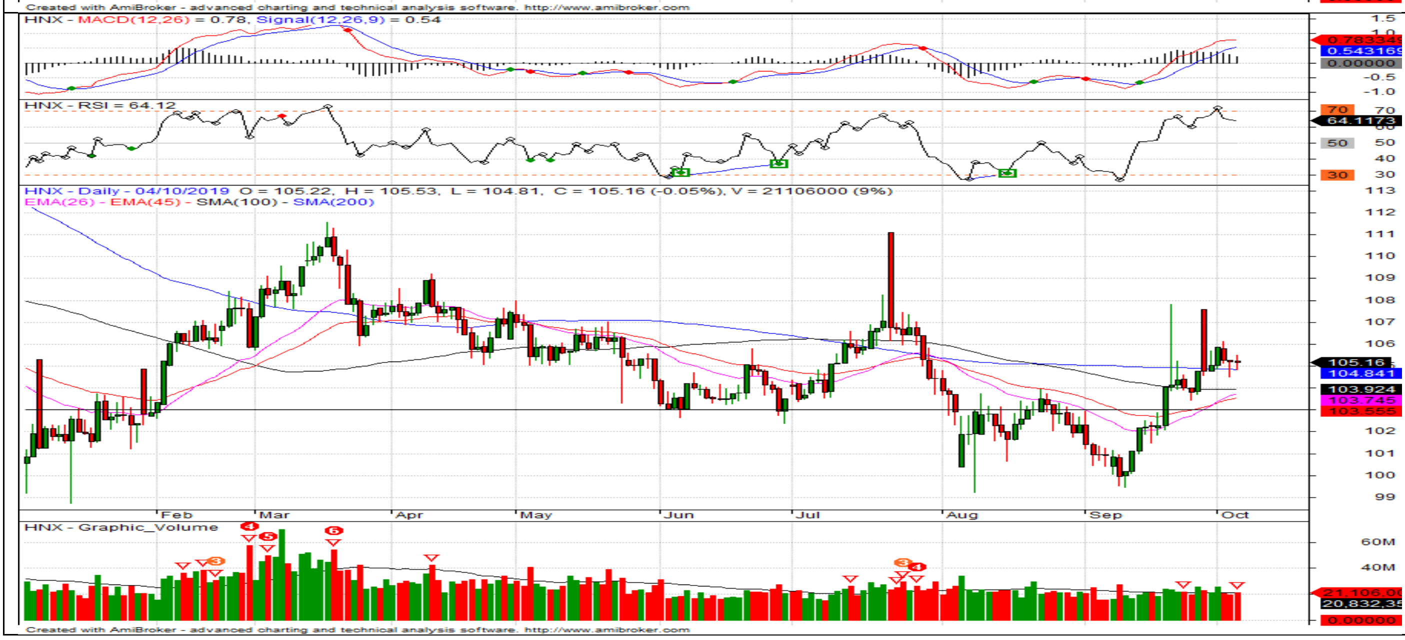
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on average volumes. The two indexes are fluctuating in narrow range right below strong resistance in a short-term. Traders should not use high leverage at this stage.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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