

APR

25

MONDAY

*“Cash flows
still high”*

6 PM CALL

Market today: Cash flows still high

(Tuan Huynh- Ext: 1318)

A slight correction in late of today session but cash flow was still high. Market saw a slight decrease in their indices, with VNIndex down 0.15% and HNXIndex down 0.03%. However, cash flows continued pumping into market, especially in VN30 stocks with today total traded value of over VND1,000 billion. Besides, traders kept focusing on trendy stocks, which were mostly belong to leading companies of particular sectors as well as good fundamental stocks. Banking sector remained its upward trend, especially VCB, BID, CTG.

Besides banking stocks, in top 5 leaders of today session, MWG was a noticeable newcomer. Today, as usual, market show their positive sentiment toward this stock when the Company released its attractive monthly business results. Therefore, MWG price increased 40%. Our investors could find more details about this company in our Analyst Pin-board.

Currently, market cash flows are so positive, especially foreign cash flows. Investors could follow stocks attracting cash flows, such as: banking stocks (VCB, BID, CTG, MBB, ACB) and large cap stocks as: BVH, VIC, VNM

Macroeconomics updates: Inflation in April

Inflation in April 2016 rose 0.33% mom, the lowest level in three recent months. Although the trend of commodities prices was in line with the forecast of Price Management Agency, but due to the low proportion of those group in the new CPI calculation scheme, increase did not impact much on inflation. Specifically, three groups gained the most in the past month include: food rose 1.11%, traffic increased 1.73%, housing and building materials increased 0.71% (compared to March, 2016). This result does not change our estimate about inflation in 2016. However, we concern that consumer demand in the economy might be slowing down. With low inflation and festival season is taking place, if demand is not improved, it would negatively affect GDP growth in Q22016.

Analyst Pin-board

PGS – Core business activities has not demonstrated positive prospects

(Kien Nguyen - Ext:1320)

If you are interested in this content, please click [here](#) to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG- Endeavor to sustain the long-term growth	April 19 th , 2016	Buy – Long term	93,000
VSC - Ready for a high and sustainable growth period	April 15 th , 2016	Accumulate – Long term	76,000
DPM - Diversification product – a suitable strategy	April 14 th , 2016	Accumulate – Intermedia term	32,500
PVS - Sufficient internal strength – Positive long-term prospects	April 04 th , 2016	Accumulate – Intermediate term	18,000
PTI – Impressive growth	March 08 th , 2016	Accumulate – Long-term	28,500

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	21/04/2016	0.2% - 1%	0.5%-1.5%	24,220	24,345	-0.51%
VF4	21/04/2016	0.2% - 1%	0%-1.5%	10,916	10,991	-0.68%
VFA	15/04/2016	0.2% - 1%	0%-1.5%	6,767	6,734	0.50%
VFB	15/04/2016	0.3% - 0.6%	0%-1%	12,833	12,824	0.07%
ENF	15/04/2016	0% - 3%	0%	12,630	12,500	1.04%
MBVF	14/04/2016	1%	0%-1%	11,223	11,064	1.44%
MBBF	13/04/2016	0%-0.5%	0%-1%	12,637	12,620	0.13%
VF1	21/04/2016	0.2% - 1%	0.5%-1.5%	24,220	24,345	-0.51%
VF4	21/04/2016	0.2% - 1%	0%-1.5%	10,916	10,991	-0.68%

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