JUNE

20

THURSDAY

6PM CALL

Market today: Stock market rally surges

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Market received positive news from Fed's signal to loosen its monetary policy. All indices ended in green. HOSE increased by 9.49 points (+ 1%),closing at 959.18, while HNX rose 1.29 points (+ 1.24%) to 105.06.Upcom also gained slightly 0.29 points (+ 0.53%), at 55.15.

VN30 rose significantly with 20 gainers and 7 laggers. Top 20 gainers were CTG (+ 3.7%), VPB (+ 3.5%), VJC (+ 3.2%), MBB (+3.1 %). Contrarily, top decliners were HPG (-1%), CTD (-0.5%), MSN (-0.4%), SBT (-0.3%).

HOSE recorded 184 gainers and 119 losers. The most gaining stocks were HVG (+ 7%), CTG (+ 3.7%), PDR (+ 3.6%), VPB (+ 3.5%), PLX (+ 3.3%). A meaningful number of stocks increased by 2%. While HNX witnessed 73 gainers and 69 decliners, notably ACB (+ 2.4%), PVI (+ 3.3%), PVS (+ 1.8%), and DBC. (+ 9.2%).

Banking group was the main driver, contributing +5.13 points (+ 0.54%) to VN-Index. Real estate, Oil & Gas, Tourism and Entertainment accounted for +1.26, +0.83, and +0.95 respectively.

Foreign investors turned to net sell slightly as the stock market rose sharply. Specifically, they net sold VND 10.46 bn on HOSE, focusing on VHM (-VND 75.8 bn), VNM (-VND 58 bn), HDB (-VND 11.8 bn). On HNX, they net sold with a value of VND 2.2 bn, mainly on TNG (-3.6 billion). Contrarily, they net bought strongly on Upcom with a VND 17.4 bn, namely ACV (+VND 8.8 bn), GVR (+VND 2 bn), CTR (+VND 1.6 bn).

"Stock market rally surges"

Investors have received positive news from the world as well as domestic, saying SCIC's plan to help Viettinbank and BIDV to raise capital.However, ETFs last day rebalances take place tomorrow can impact on investors' sentiment.

Analyst Pin-board

HAX – Expect A Slight Increase in 2Q 2019 Earnings

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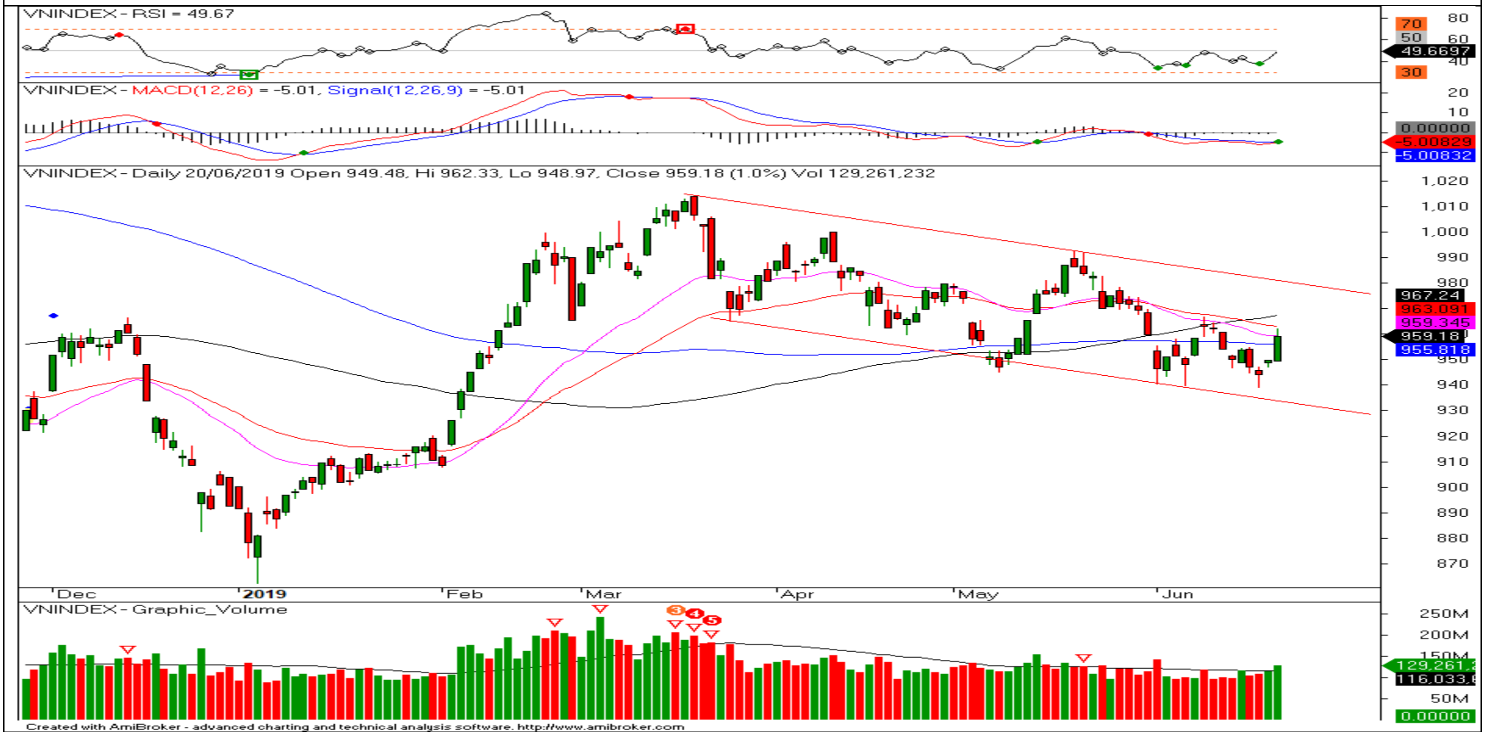
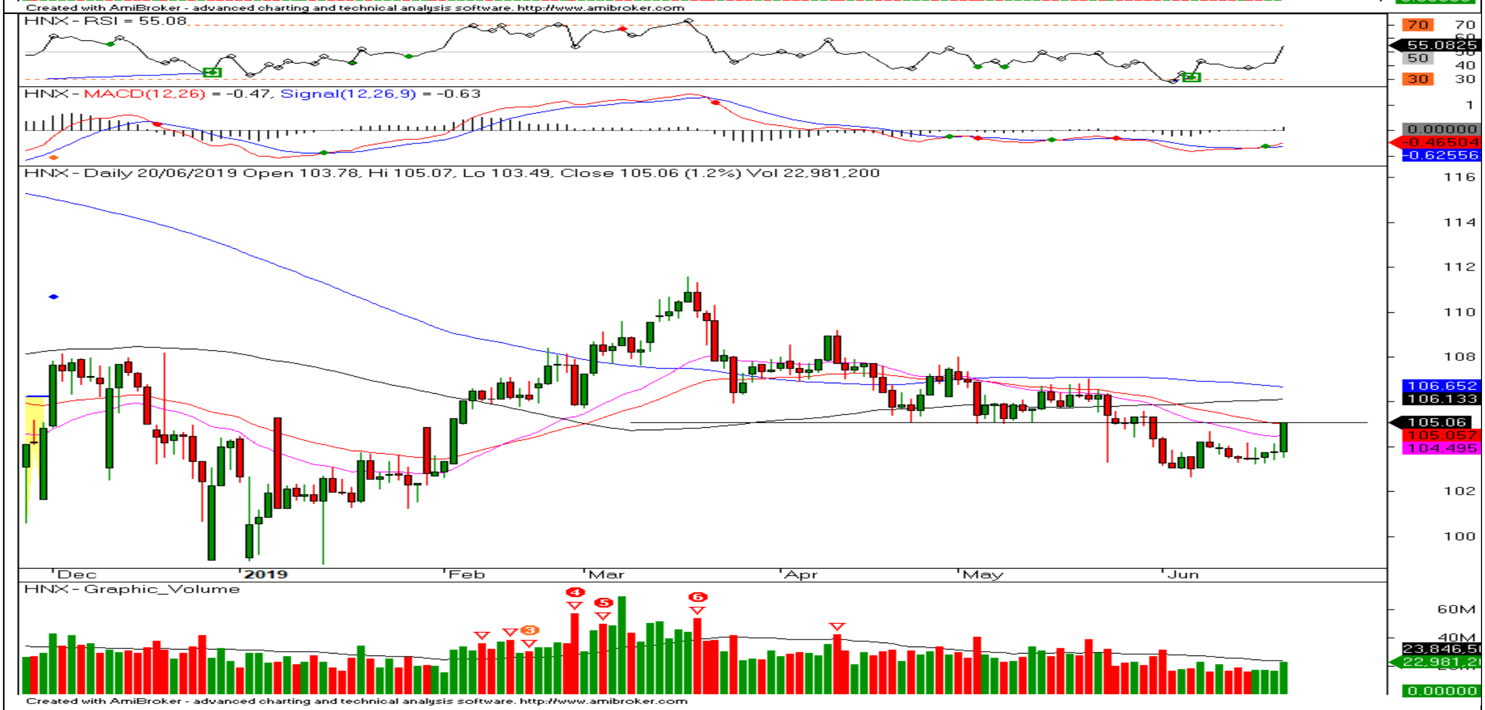
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

Indexes jumped up strongly on rising volumes. Long green candlesticks showed that the buying forces overwhelmed the selling forces. Some positive signals appeared and the recovery may last longer.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500
GMD - Withstanding Fierce Competition	June 03rd ,2019	Buy – 1 year	30,000
QNS - Closed its value chain to sustainable growth	May 31st ,2019	Buy – 1 year	44,000

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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