RONG VIET SECURITIES

MARCH

09

WEDNESDAY

6PM CALL

Market today: Turnaround

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Despite a vigorous session at the beginning, the previous negative impact still impacts the market's resurgence. Entering the afternoon session, the supportive move of some large caps drove the index and returned to the green. VN-Index increased slightly by 0.03 points (+0.00%) and closed at 1,473.74 points. Liquidity decreased gently compared to the previous session, with 888.4 million shares matched on HOSE.

Similar to VN-Index, the VN30 group also performed better in the afternoon session. However, it still stuck on a downtrend with a drop by 0.92 points (-0.06%) and a fairly balanced number of advancers/decliners. In the group, there are 13 gainers and 16 draggers. There were some prominent gaining stocks today including PNJ (+4.2%), PLX (+2.8%), VJC (+2.2%), VCB (+1.8%), GAS (+1.2%)… On the other side, the most negative tickers were BVH (-3.4%), VRE (-2.8%), POW (-2.6%), BID (-2.6%), MSN (-2.1%)…

In today's session, the Basic commodities group remained strong despite yesterday's profit-taking pressure. The most notable ones were Chemical/Fertilizer, Coal, Petroleum, etc. The steel group also reversed quickly and lifted the market's sentiment. Besides, the Logistics group also got a sudden breakthrough, but in general, the cash flow in this group was quite divergent.

Foreign investors continued to be strong net sellers for the third consecutive session on HOSE, with VND 1,069.7 billion. They sold strongly HPG (-152 billion), VNM (-102 billion), VHM (-87.2 billion), MSN (-81.7 billion), GAS (-66.5 billion)… On the net buying side, they focused on NKG (+53.4 billion), VND (+45.1 billion), PNJ (+15 billion), DPM (+13.9 billion), HAH (+8.6 billion)…

"Turnaround"

With the enhancement of some large caps at the support of VN-Index's 1,470 points and the MA(200) area (VN30-Index's 1,490 points), the market's decline was temporarily halted. The VN-Index's liquidity remained above the 20-day average, showing that the cash flow is still circulating and hasn't left the market. However, the bottom-fishing cash flow is still not strong, as demonstrated by today's liquidity not outperforming compared to recent dropping sessions. It is expected that the market will constantly witness a slight upswing to re-test supply-demand, but we think that this is only a technical recovery; risks and selling pressure are still hidden. Therefore, investors should wait for a clear signal's resurgence of the market to restructure the portfolio at a safe level.

Analyst Pin-board

VPB – High Credit Growth on Strong Capital Base

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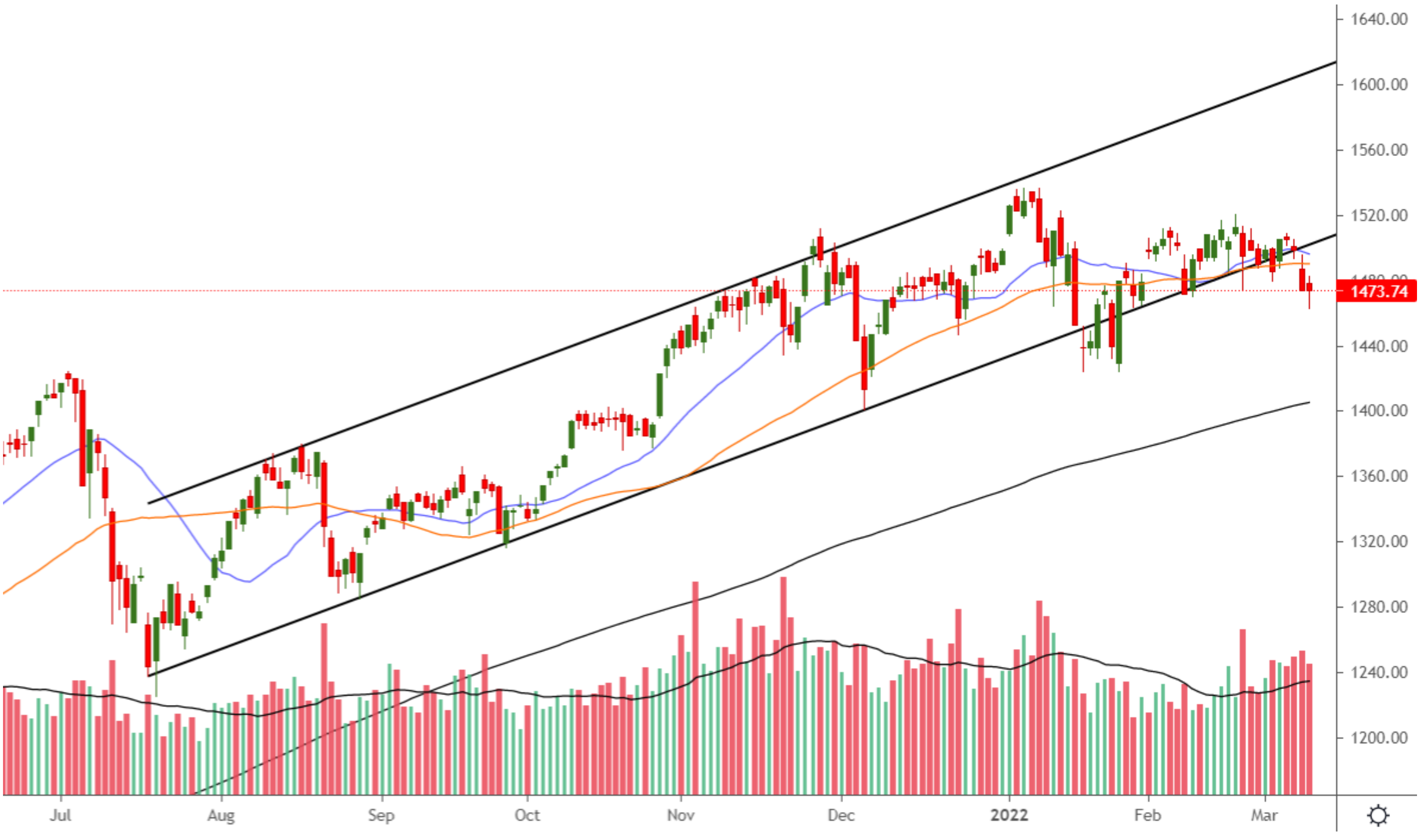
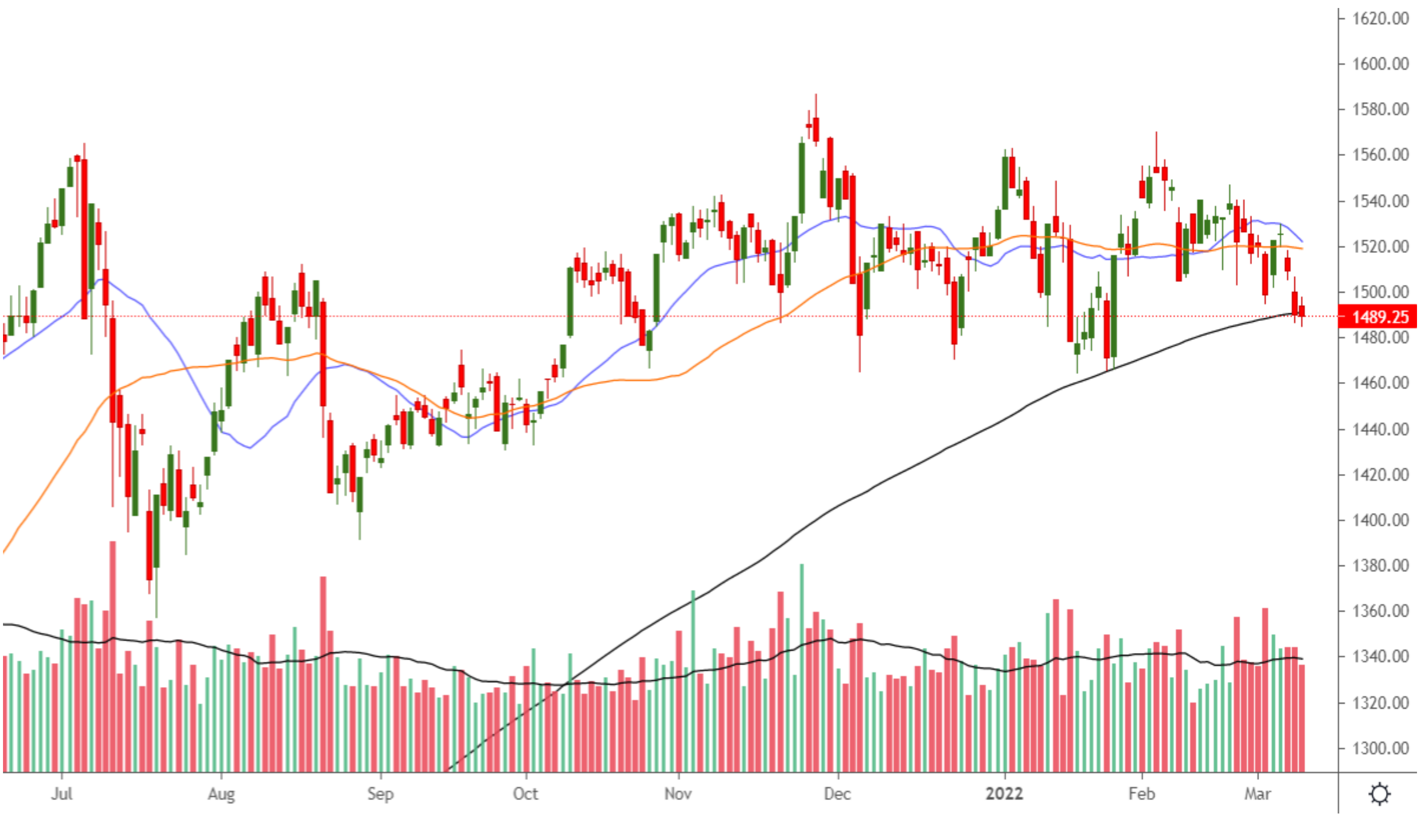
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The correction of the market has slowed down and the selling pressure has cooled off a little bit. It is expected that the market will have a minor recovery to test the balance between supply and demand; however, the risk and the selling pressure are still around. As a result, investors should wait for the recovery of the market to restructure the portfolio and reduce the size to a safe level.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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