NOVEMBER

16

TUESDAY

6PM CALL

Market today: Profit-taking pressure

(Bao Nguyen – bao.nq@vdsc.com.vn)

Although there was a support move in the end, today's market was still cautious and almost dropped for the whole session. VN-Index decreased by 10.12 points (-0.69%) and closed at 1,466.45. Liquidity increased slightly with 1,157.4 million shares on HOSE.

VN30-Index expericened the same movement and fell by 0.75%. Only 7 gainers, notably BVH (+3%), POW (+1.4%), FPT (+1%). On the other side, up to 20 decliners such as HDB (-3.3%), HPG (-3%), GVR (-2.8%), PNJ (-2.5%), SSI (-2.3%).

Midcaps and Pennies traded strongly during the session and many stocks were under the strong profit-taking pressure after many gaining sessions. However, some names still remained their strong gain such as TVS (+7%), PTL (+6.9%), HTN (+6.9%), HAX (+6.9%), HAH (+6.9%).

Foreign investors continued to be net buyers on HOSE, worth VND 208.4 billion. Significantly FUEVFVND (262.7), MSN (116.3), KBC (93.9), DXG (83.2), GAS (34.9). By contrast, the top selling stocks were NLG (104.4), HDB (81.8), VIC (68.6), STB (54), GEX (53.5).

VN-Index was breathless before the resistance level of 1,483 points. Liquidity increased slightly compared to the previous session, showing that the profit-taking pressure is still high and mainly concentrated in smallcaps and midcaps after a strong rally. VN-Index's correction is being supported at 1,460 points. If the range of 1,450-1,460 points could not stabilize VN-Index, it is likely that market will enter the correction phase. If VN-Index can absorb profit-taking pressure and regain, especially surpassing 1,483 points, the index's status will still be in a positive zone. Therefore, investors should slow down and assess the market movement. Regarding stocks with high speculative factor and has increased sharply, investors should accelerate the profit taking to minimize risks.

"Profit-taking pressure"

Analyst Pin-board

Strong external demand but headwinds remained

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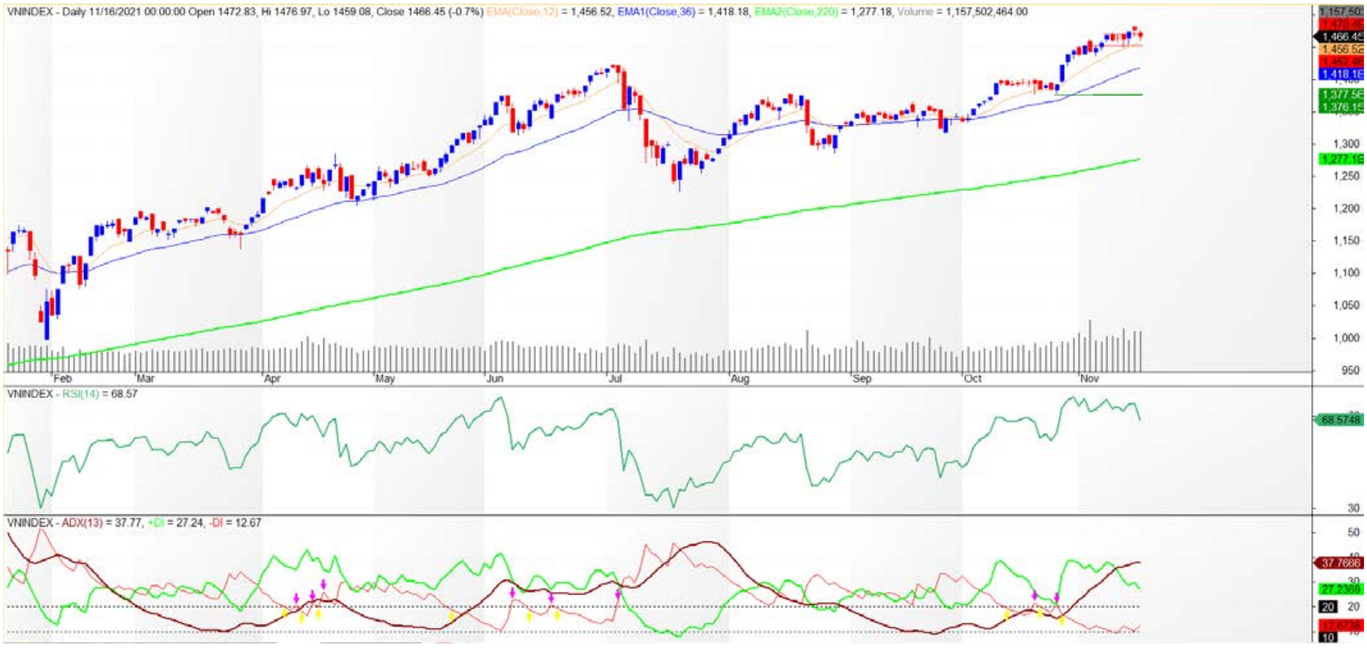
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market has been correcting and this correction with high volatility can result in an unstable market sentiment. As a result, investor should slow down during this period in order to minimize the risks. In addition, investors should also take profits from stocks that have shown reverse signals after a strong rally.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAH - Domestic Container Shipping Giant	October 22nd, 2021	ACCUMULATE – 1 year	80,300
NLG – The Akari project leads profit for 2021	October 19th, 2021	ACCUMULATE – 1 year	46,500
VNM – Business results to recover in 2H-FY21	October 18th, 2021	ACCUMULATE – 1 year	100,000
GMD – A Temporary Setback Before Substantial Growth Next Year	October 15th, 2021	ACCUMULATE – 1 year	55,000
TCB – Accelerating growth on solid foundations	October 11th, 2021	BUY – 1 year	71,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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