RONG VIET SECURITIES

SEPTEMBER

25

TUESDAY

6PM CALL

Market today: Failed attempt

(Vu Duong – vu.da@vdsc.com.vn)

Selling pressure was significant as the VN-Index dropped more than 2 points from the open. The index fluctuated for a while around 1,009 points before some bank stocks such as BID, VPB and ACB recovered, helping the VN-Index increase slightly before the end of the morning session.

In the afternoon, weak support from banking group was not enough for VN-Index to break out the resistance level. ACB, VPB and CTG all fell back, making the VN-Index to fall. Only Oil & Gas group performed well today: PVD, GAS and PLX, of which PVD was outstanding with a 5% gain.

Closing the session, VN-Index dropped 0.1% and HNX-Index lost 0.06%. Liquidity on the HOSE was moderate with an order-matching value of VND 3,900 bn.

On the HOSE, foreign investors were net buyers of VND 82 bn. The stocks with the highest net buying value were VRE, HPG and KBC while top selling stocks were VJC, DXG and PGC. On the HNX, foreign investors were net sellers for the fourth consecutive session with a value of VND 24 bn.

"Failed attempt"

Analyst Pin-board

BID: Awaiting the removal of bottleneck

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on rising volumes. Selling forces seemed to be increasing after a quite long rally and indexes are now right below the 200-day moving averages. A correction may be forthcoming.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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