Market today: Impressive Performance of Beer Stocks and Vinamilk

*(**Quang Vo** - Ext: 1517)*

The market had mixed performance today as well as neutral trading volume, following the rebound seen in the previous session. The majority of stocks performed positively with 140 stocks in the HSX and 101 stocks in the HNX ending above their reference price. The VN-Index witnessed an increase of 5.02 points, while the HNX decreased slightly by 0.04 points. The market liquidity was neutral with total trading volume of 174.2 million shares, equivalent to a value of VND2,737.9 billion.

Beer stocks positively influenced the VN Index's movement today. On the HSX, SAB continued to close at the ceiling price for the third consecutive session, while UPCOM companies such as BHN, BHP and WSB also ended in positive territory. During today's session, SAB, BHN, BHP and WSB's stock prices increased to VND151,000 (+6.9%), VND124,300(+15%), VND17,900 (+0.6%) and VND73,800 (+1.9%), respectively.

VNM's stock price was supported by investment from Singapore. According to the HSX, F&N NBEV and F&N Dairy Investment registered to buy nearly 76.4 million VNM shares, equivalent to roughly 5.4% of the company's charter capital. At the present time, F&N NBEV does not own VNM shares, while F&N Dairy Investment is VNM's strategic investor. F&N Dairy Investment holds a total of 159 million shares, or 10.95% of VNM's charter capital. The information positively affected VNM during today's session, pushing the stock up by 2.0% to VND135,200. The demand came mainly from domestic investors, while foreign investors net sold nearly 1.2 million shares, equivalent to a value of roughly VND165 billion.

"Impressive Performance of Beer Stocks and Vinamilk"

Analyst Pin-board

CTI- Worth the Wait

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Recommendations:

VN-Index kept recovering while HNX-Index almost unchanged. Trading volumes were still low. The current trend remains bearish and therefore trader should maintain a portfolio with high ratio of cash.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	29.15	**Hold**	18/11/2016	29.45	32.0		28.5			-1.02%	Intermediate
DAG	14.80	**Cutloss**	18/11/2016	15.0	17.0		14.3	06/12/2016	14.30	-4.67%	Intermediate
PPC	16.20	**Hold**	18/11/2016	15.30	17.0		14.5			5.88%	Intermediate
VGC	15.50	**Hold**	26/07/2016	13.5	17.6		12.6			14.81%	Long
CTI	25.80	**Hold**	18/07/2016	26.7	29.0		25.0			-3.37%	Intermediate
LHC	64.50	**Hold**	21/08/2015	41.5	70.0	78.0	58.0			55.42%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000
HPG- Unmatchable	November 21st, 2016	Accumulate – Long term	50,300
VNS - The battle for market share	November 8th, 2016	Monitor	NA

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	29/11/2016	0.25% - 0.75%	0% - 2.5%	28,142	28,486	-1.21%
VF4	29/11/2016	0.25% - 0.75%	0% - 2.5%	12,566	12,714	-1.16%
VFA	25/11/2016	0.25% - 0.75%	0% - 1.5%	6,849	6,777	1.06%
VFB	25/11/2016	0.25% - 0.75%	0% - 2.5%	13,735	13,719	0.12%
ENF	18/11/2016	0% - 3%	0%	14,223	14,326	-0.72%
MBVF	17/11/2016	1%	0%-1%	12,326	12,041	2.37%
MBBF	23/11/2016	0%-0.5%	0%-1%	13,355	13,355	0.00%

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