RONGVIET SECURITIES

DECEMBER

17

FRIDAY

6PM CALL

Market today: Strong selling pressure in the ATC session

(Hieu Nguyen – hieu.nm@vdsc.com.vn)

In the week's last session, VN-Index remained green, although the restructuring of the portfolios of two foreign ETFs, V.N.M and FTSE, caused intense selling pressure in the last minutes. In the end, VN-Index still gained 3.18 points (0.22%), closing at 1,479.79 points. Market liquidity increased sharply compared to the previous session. The matched value reached VND 37,963 bn, up 27%, of which, HoSE's surged by 27.2% to VND 31,988 bn.

The VN30 basket was quite balanced when 15 advancers, 13 draggers and 2 stable stocks, in which KDH was the biggest gainer today, with a rally of over 4%, SSI (+3.1%), VRE (+2.3%) and the Vin family duo including VHM (+2.67%) and VIC (+2.0%). In contrast, VCB had a deep drop (-2.46%) due to both ETFs' reduced weight; besides that, HPG and PDR also dragged the index.

The divergence persisted when today's session Securities group suddenly revolted after several "smashed" sessions with many stocks hitting the ceiling price such as TVS, EVS, ...and some prominent names as HCM (+ 6.09%), VND (+3.9%), SSI (3.14%), … Real estate also had a clear divergence containing DIG continued to explode (+4.36%), VHM (+2.67), VRE (+2.33%), NBB (3.91%), … while NTL (-3.58%), PDR (-2.25%), … slipped down. Construction and building materials also maintained their uptrend, notably VCG (+6.9%), DPG (6.86%), CII (+6.35%), etc. Steel was still swallowed by the red such as HPG (-1.68%), HSG (-2.83%), NKG (-2.99%), …

Regarding the transaction of foreign investors, today continued to record the 6th consecutive net selling session with more than VND 700 bn on HoSE. The selling focused on banking groups with VPB (-363.24), VCB (-172.55), HDB (-47.47) and some large-cap stocks as HPG (-151.64), MSN (-140.53), NVL (-112.39). Foreign investors net bought mainly in VND (+133.57), DGC (+89.75), DIG (+89.03).

Although there was an optimistic signal at the beginning of the session, the VN-Index shrank significantly in the ATC session due to the structural pressure of ETFs. However, in general, VN-Index still shows a prudent move at the resistance zone of 1,480 - 1,490 points and hard to overcome this range, the risk of gradual weakening is still hidden. Therefore, investors should be cautious and limit new purchases, and at the same time, should structure the portfolio to minimize risk.

"Strong selling pressure in the ATC session"

Analyst Pin-board

Navigating the post-pandemic economy

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although the VN-Index gained points at the end of the day, there have been signals showing hesitation around the resistance zone of 1,480 - 1,490 points zone with the Shooting Star candle pattern. With the current signals, the VN-Index is likely to face more challenges and might be weakened. As a result, investors should remain cautious and should avoid making new investments as well as structure the portfolio toward minimizing the risks.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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