RONGVIET SECURITIES

JULY

13

TUESDAY

6PM CALL

## *Market today:* Slowdown

*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

Given the support movement in the previous session, today's market temporarily stabilized and fluctuated around the reference level. VN-Index increased slightly by 1.24 points (+0.1%) and closed at 1,29.54 points. HNX-Index gained 3.72 points (+1.27%) and closed at 296.7 points. Liquidity dropped, recording 500.2 million shares matched on HOSE.

VN30-Index also fluctuated but could not keep the gaining momentum and fell slightly by 0.16%. Market diverged with 16 advancers and 12 decliners. The notable gainer was SBT with an increase of 6.8%, followed by TCH (+4.8%), SSI (+4.6%), GAS (+4%), POW (+3.9%). On the other side, PDR (-4.3%), MSN (-4.1%), VCB (-3.5%), PNJ (-2, 8%), VNM (-2.3%) and CTG (-1.1%) underperformed.

Although Midcaps and Pennies were also cautious, these groups outperformed the general market. Notably, some stocks hit the ceiling price like DCL (+6.9%), DCM (+6.9%), ITA (+6.9%), LHG (+6.9%), BMC (+ 6.8%).

Foreign investors turned to be net sellers on HOSE, with a value of VND 215.6 bn. The top selling stocks were VNM (98.3), VIC (94.6), VCB (71.4), CTG (51.6), HPG (49.5). On the net buying side, VHM (85.8), KDH (44.3), HSG (26.3), SSI (16.9), HCM (15.5) were net bought the most.

*"Slowdown"*

VN-Index's downtrend temporarily slowed down with a technical recovery. The recovery was relatively weak as the supporting cash flow was still cautious, liquidity dropped compared to previous sessions. However, the selling pressure temporarily cooled down, showing the market's exploration of supply and demand. This exploration process may continue, but in general, market still faces risks due to two factors: the negative influence from the previous drop and the supportive cash flow is moving cautiously. Therefore, investors temporarily take advantage of the recovery span to restructure the portfolio until market has a good enough support signal.

## *Analyst Pin-board*

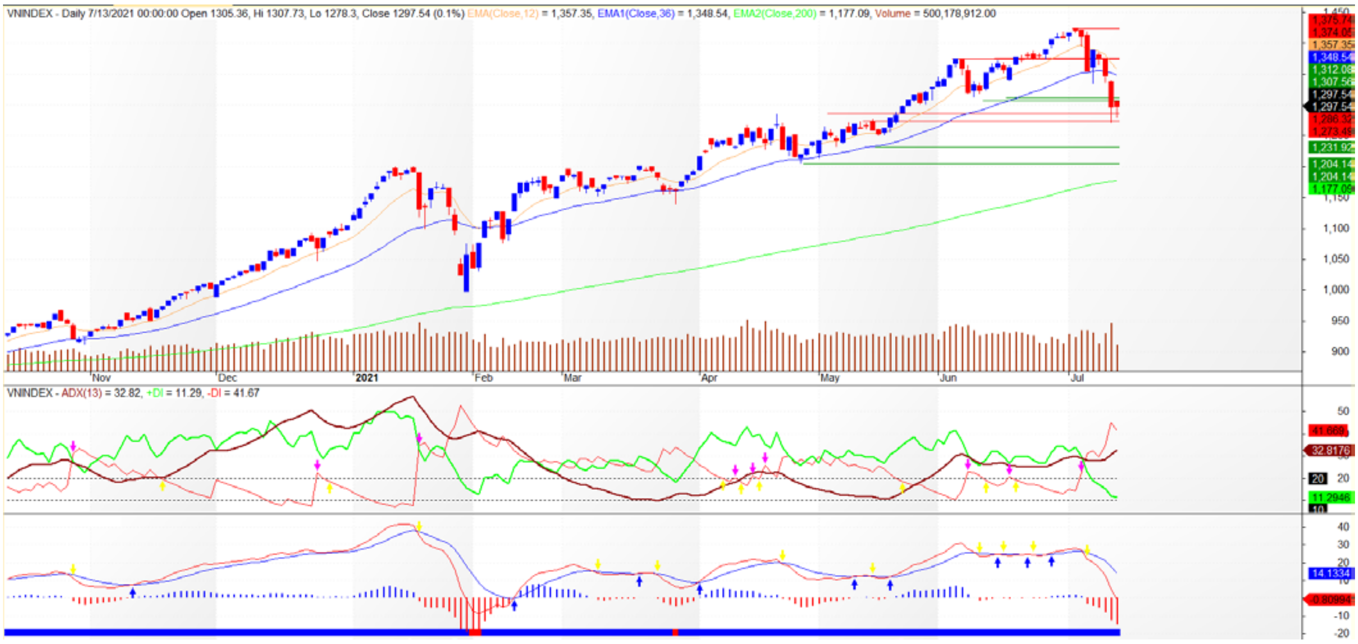
### BFC - Fierce competition to put pressure on gross margin in 2Q2021

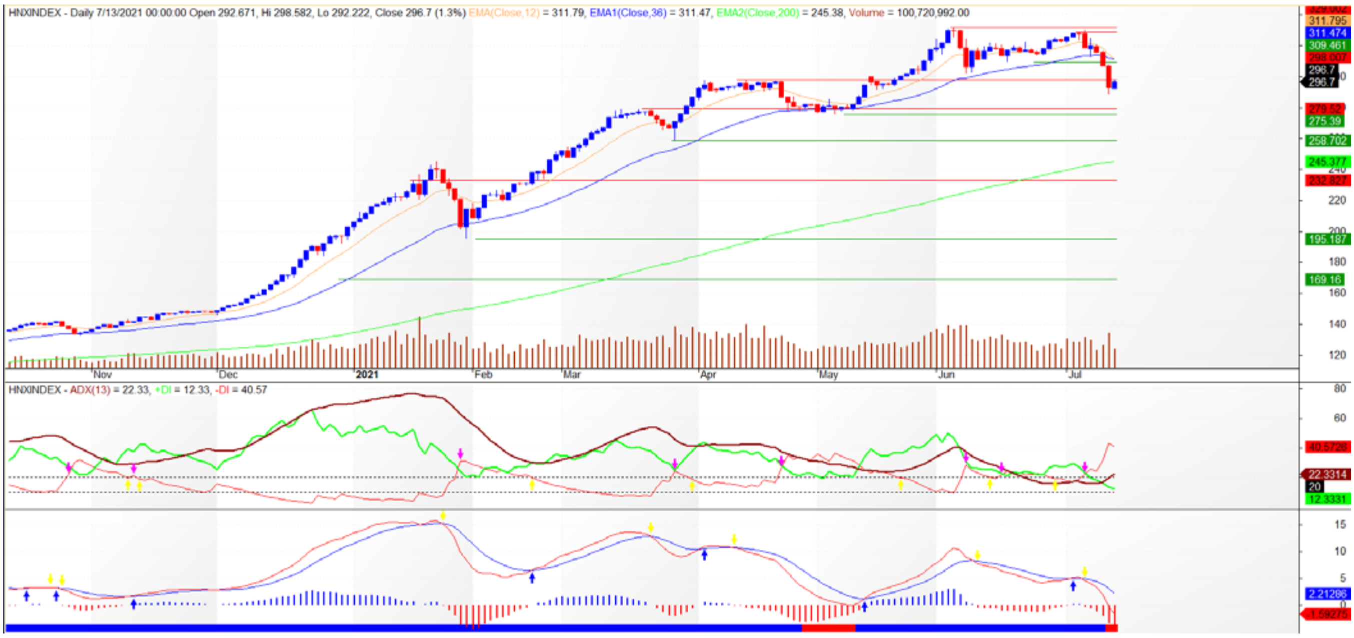
**(***Vu Tran – vu.thx@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The market has temporarily stopped the fall, but it will not be stable in the short term as it will fluctuate around the supporting zone before getting the cash flow back with the market. As a result, if investors want to make investments during this period, investors should be cautious and focus on stocks with good fundamentals.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| HTN - Strong leverage on Hung Thinh ecosystem | July 12th,2021 | ACCUMULATE – 1 year | 41,600 |
| MBB - Accelerated digitization initially proved effective | July 9th,2021 | ACCUMULATE – 1 year | 48,800 |
| KDH - Promising prospects for the mid and long-term | June 25th,2021 | BUY – 1 year | 43,400 |
| DRC - Results were driven by the radial tire segment | June 21st,2021 | ACCUMULATE – 1 year | 32,800 |
| VNM - Input price hike to pressure profit margin | June 18th,2021 | ACCUMULATE – 1 year | 100,000 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0 % - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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