RONGVIET SECURITIES

JULY

24

FRIDAY

"Covid-19's concern"

6PM CALL

Market today: Covid-19's concern

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Despite the supported signals from previous session, market started declining at the beginning and widened its fall gradually. Market dropped sharply starting at afternoon session due to rising concern on second wave of Covid-19. VN-Index plummeted 27.59 points (-3.22%), closing at 829.16. HNX-Index also lost 4.54 points (-3.98%) to 109.33. Liquidity increased sharply with 436.8 million shares traded via order-matching transaction on HOSE. Decliners domintated on all three exchanges.

All 30 stocks in VN30 Index declined. In which, CTD (-7%) and ROS (-6.9%) fell to the lower limit, followed by VPB (-5.8%), PNJ (-5.1%), BVH (-5%). NVL decreased only by 0.2%.

In general, many stock fell to floor prices such as CTS (-7%), DGW (-7%), HBC (-7%), PXS (-7%), UDC (-7%). There were not many gainers today.

Foreign investors returned to net buy on HOSE with a value of VND 257.9 bn. Notably VRE (66.3), NLG (56.1), VHM (47.6 tỷ), VCB (45.2), FUESSVFL (23.9). On the selling side, VNM (39.2), DXG (35.5), GAS (31.3), BID (9.2), FUESSV50 (6.9), and SVC (4) were sold the most by the foreigners.

VN-Index dropped sharply after losing the support level of 860. Market entered negative trend. Currently, VN-Index is being supported at 820. After a sharp fall, market may temporarily recover in a short time to retest selling pressure, however the risk is still high. Therefore, investors should be cautious and keep portfolio at a safe level.

Analyst Pin-board

Steel Production and Consumption in 6M2020

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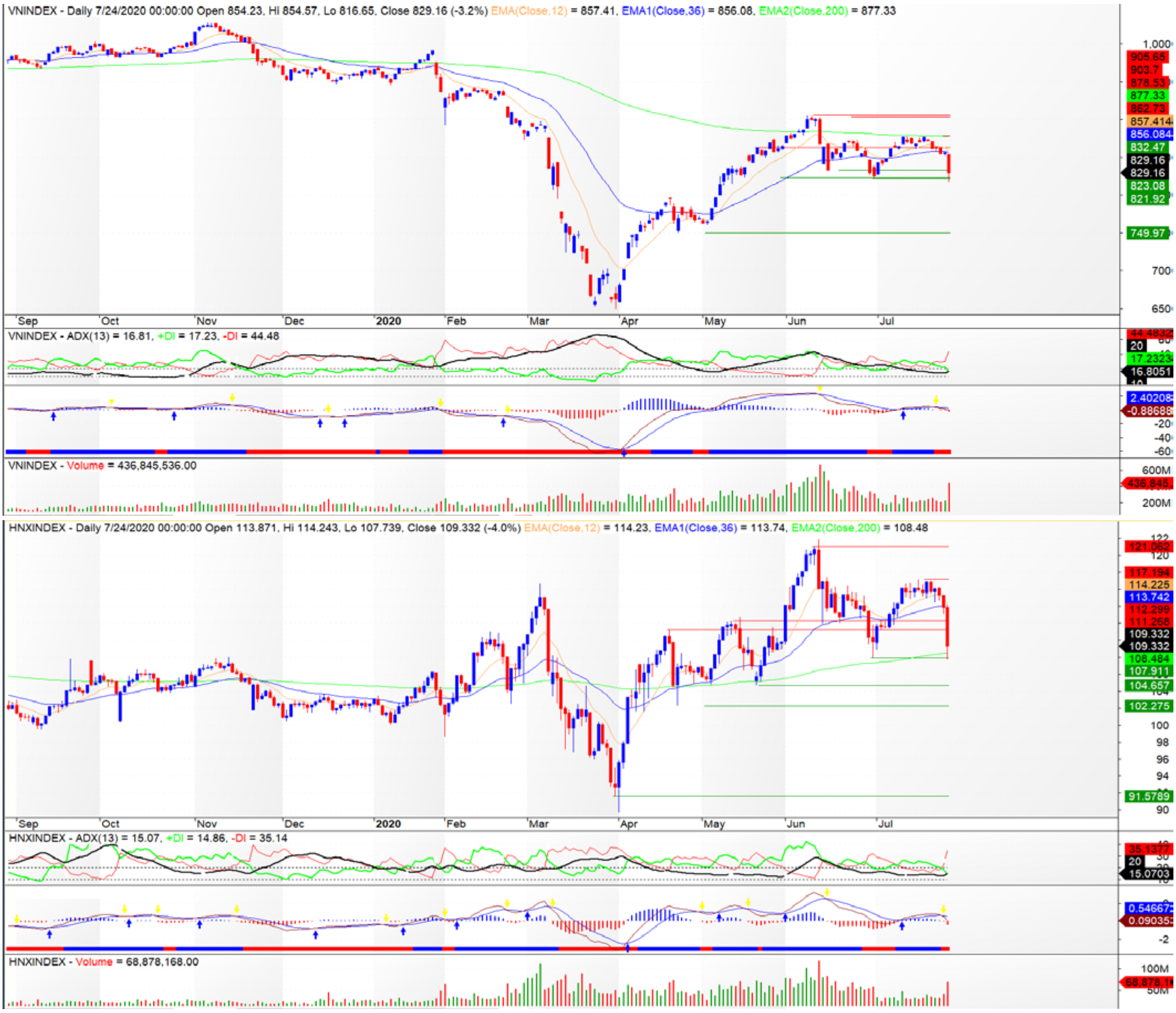
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-INDEX suddenly dropped sharply. Although the short-term support level was strong, but all technical indicators are in a weak trend, which shows that it is difficult for the market to recover immediately. Therefore, investors should wait for a slight recovery to gradually reduce the portfolio or should not rush to join now.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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