RONG VIET SECURITIES

APRIL

07

THURSDAY

6PM CALL

Market today: Immense pressure

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Facing the poor performance of the global stock market, Vietnam's stock market also returned to a cautious state, despite the support signal in the previous session. The cautious movement lasted throughout the session and was somewhat negative at the end. VN-Index plummeted 20.55 points (-1.35%) and closed at 1,502.35 points. Liquidity decreased compared to the previous session with 763.7 million shares matched on HOSE.

Although VN30 was still attracting quite positive cash flow, this group could not avoid weakening at the end. VN30 Index dropped 0.97%, with 24 losers and 6 gainers. The stocks that still tried to support the index were POW (+1.5%), ACB (+1.2%), PLX (+1.1%), MBB (+1%), FPT (+0, 3%) and KDH (+0.2%). On the other hand, VJC (-2.8%), VRE (-2.8%), PNJ (-2.5%), MWG (-2.4%), NVL (-2%) weighed on this group.

The whole market underwent the drop across the board and all indexes were in red. Most of the industry groups underperformed and corrected; Oil & Gas group was the outlier, which increased in price terms but also experienced a strong divergence. Although Banking group was still attracting attention, it lost its supporting impact on the general market at the end of the session, only a few stocks managed to rise in this group such as ACB, MBB...

Foreign investors turned to be net sellers on HOSE with a fairly large value of VND 526.5 billion. The top selling stocks were VHM (-VND 87.7 billion), HPG (-VND 85.3 billion), STB (-VND 72.4 billion), PVD (-VND 66.1 billion), E1VFVN30 (-VND 59.1 billion). Conversely, notably NVL (+VND 58.6 billion), TPB (+VND 31.2 billion), DPM (+VND 28.2 billion), CII (+VND 21.8 billion), PET (+VND 21.3 billion) ...

"Immense pressure"

Despite the positive support signal in the previous session, market still failed to gain and stepped back. A few stocks dropped during the session and spread to VN30, although this group was still attracting cash flow. Liquidity decreased compared to the previous session, showing cash flow was cautious again in the general. It's likely that market will need more time to test the support area and rebalance, a level of 1,490 for VN-Index and 1,530 point for VN30-Index. It's expected that market will still be supported and cash flow will probably continue to go towards large-cap stocks. Therefore, investors should slow down, consider adjusting disburse in some stocks with positive accumulation background and attracting cash flow. However, investors still should be careful with stocks with high risk nature.

Analyst Pin-board

DGW 2022 AGM Note

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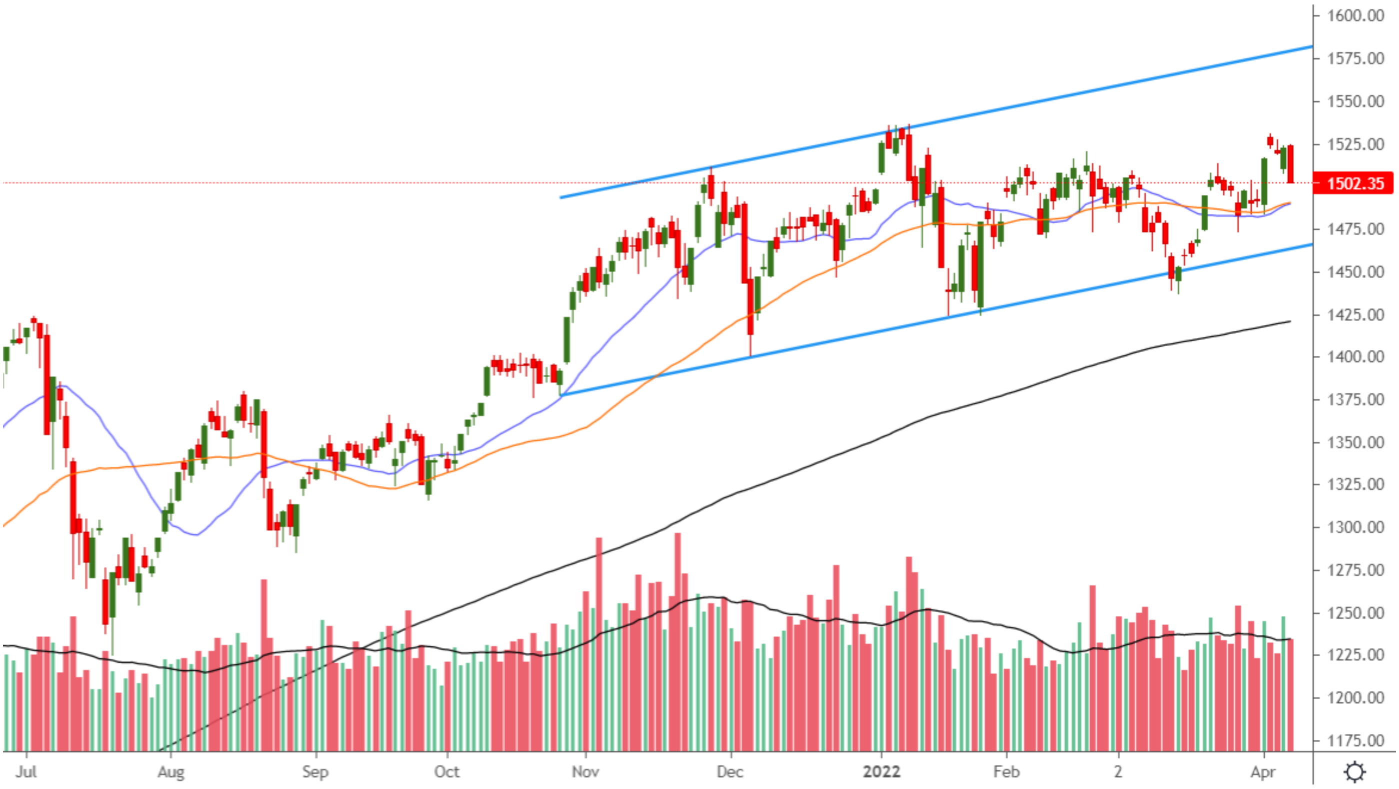
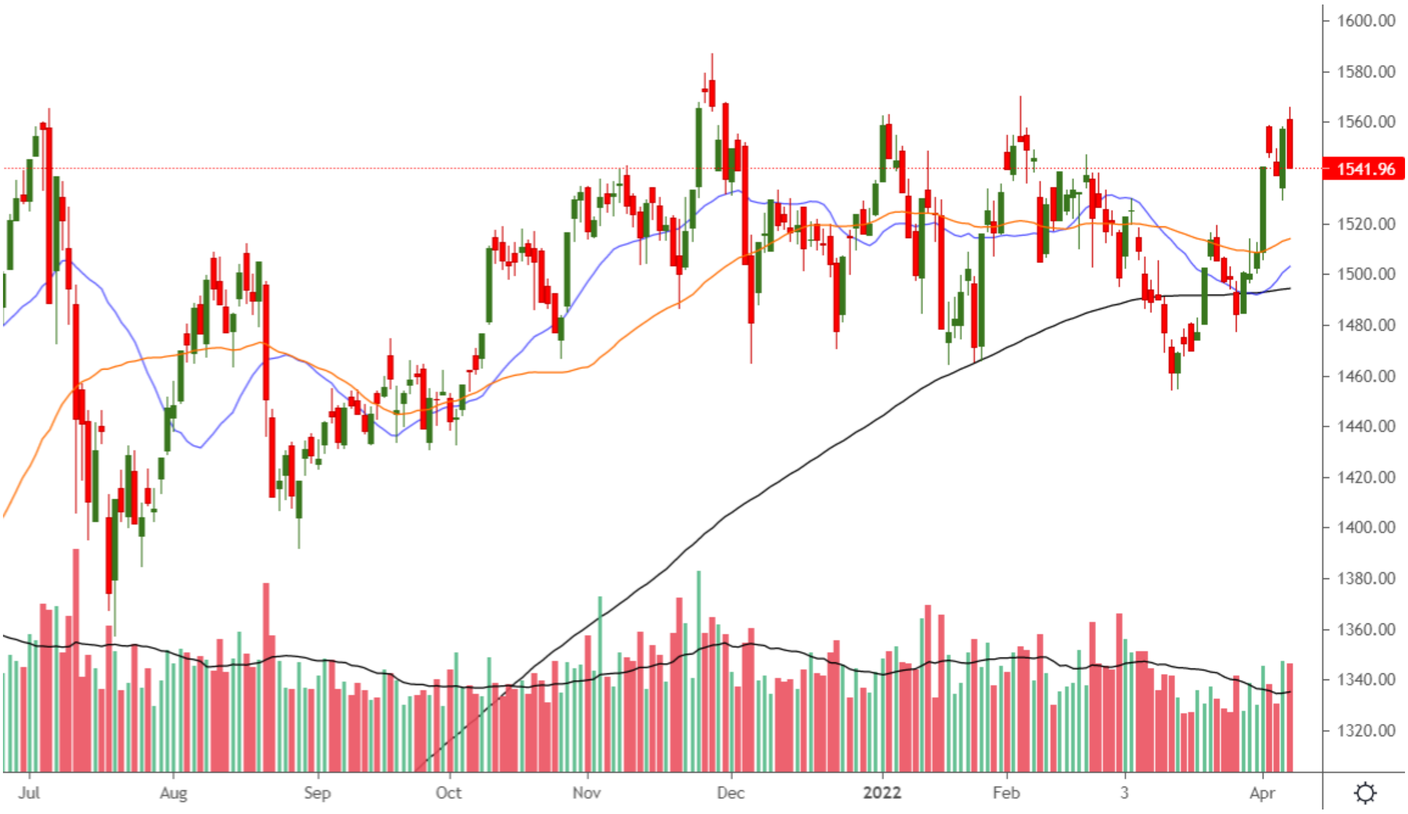
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market was unsuccessful to rise and turning to decline, at the same time, the cash flow was also cautious again. With this signal, the market will need time to retest the support zone. Therefore, investors should slow down and wait for the correction to buy some stocks with positive accumulation and cash flow attraction. But still, be careful with high-risk stocks.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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