RONGVIET SECURITIES

NOVEMBER

22

TUESDAY

6 PM CALL

Market today: VNM Rose After the Roadshow: The Market Advanced to 680 Thanks to Leading Tickers

*(**Hieu Nguyen** - Ext: 1514)*

The VN-Index increased modestly in the morning (+ 0.52%), and also advanced in the afternoon, ending at a month high of 681.91 points (+1.13%). Despite this gain, market breadth was neutral with 129 gainers versus 121 losers, indicating that the gain was significantly contributed by leading tickers (ROS, VNM, GAS, and banking stocks). The VN-30 rose by 0.77%, while the VNMID (+ 0.05%) and VNSML (-0.09%) experienced negligent changes. Speculative stocks such as ITA, FIT, TTF, HHS, TSC, and VHG, were among the stocks that benefited the most from the market momentum. Liquidity remained stable, as the trading turnover was around VND2,000 billion and VND330 billion on the HSX and HNX, respectively.

VNM increased 2 days in a row after yesterday's roadshow. The market has been concentrated on the starting price for SCIC's 9% shares in VNM. Details of the offering will be announced officially in the mass media tomorrow (November 23rd-24th). Our analyst Pinboard today will discuss this matter in further detail.

Regarding global news, Donald Trump has just had his first message about his top priority policies during the first 100 days as the president of the USA. **The TPP was the first topic to be mentioned, and he said that he was going to issue a note of intent to withdraw from the trade deal as soon as he takes office on January the 20th.** He will instead "negotiate fair bilateral trade deals that bring jobs and industry back". Overall, the six policy points mentioned in the 5-minute long video were in line with his central campaign pledge.

"VNM Rose After the Roadshow: The Market Advanced to 680 Thanks to Leading Tickers"

Analyst Pin-board

VNM – SCIC's Roadshow Update and Quick Assessment of 2016-2017 Outlook

*(**Diem My Tran** – Ext: 1311)*

If you are interested in this content, please click here to view more detail.

Recommendations:

The two indexes increased strongly thanks to a handful of large-cap stocks. The trading volume rose slightly. The number of gainers and losers were almost equal. Reversal signal is not strong enough and trader should continue to maintain a portfolio which is balanced between cash and stock.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	29.45	**Buy**	18/11/2016	29.45	32.0		28.5			0.00%	Intermediate
DAG	14.90	**Buy**	18/11/2016	15.0	17.0		14.3			-0.67%	Intermediate
PPC	15.80	**Buy**	18/11/2016	15.30	17.0		14.5			3.27%	Intermediate
HSG	46.30	**Take**	07/11/2016	42.1	46.0		39.5	22/11/2016	46.30	9.98%	Intermediate
SMC	24.40	**Take**	07/11/2016	21.2	23.0		19.5	16/11/2016	24.40	15.09%	Intermediate
DNP	25.40	**Hold**	08/09/2016	27.4	32.0		25.0			-7.30%	Intermediate
VGC	16.40	**Hold**	26/07/2016	13.5	17.6		12.6			21.48%	Long
KBC	15.25	**Cutlos**	18/07/2016	16.8	18.0		15.5	21/11/2016	15.50	-7.74%	Intermediate
CTI	29.00	**Hold**	18/07/2016	26.7	29.0		25.0			8.61%	Intermediate
LHC	70.00	**Hold**	21/08/2015	41.5	70.0	78.0	58.0			68.67%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG- Unmatchable	November 21th, 2016	Accumulate	50,300
VNS – The battle for market share	November 8th, 2016	Monitor	NA
VSC- Long-run Outlook Remains Positive	November 3rd, 2016	Buy – Intermediate term	71,200
NKG - Seize the opportunity	November 1st, 2016	Buy – Intermediate term	45,700
BFC - Solid position in Vietnam's NPK fertilizer industry	October 26th, 2016	Buy – Long term	43,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17-11-16	0.25% - 0.75%	0% - 2.5%	28,358	28,352	0.02%
VF4	17-11-2016	0.25% - 0.75%	0% - 2.5%	12,633	12,638	-0.04%
VFA	11-11-16	0.25% - 0.75%	0% - 1.5%	6,646	6,391	3.99%
VFB	11-11-16	0.25% - 0.75%	0% - 2.5%	13,737	13,743	-0.04%
ENF	11-11-16	0% - 3%	0%	14,326	14,180	1.03%
MBVF	03-11-16	1%	0%-1%	12,135	12,073	0.51%
MBBF	02-11-16	0%-0.5%	0%-1%	13,340	13,322	0.14%

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