FEBRUARY

21

MONDAY

"Dispute"

Market today: Dispute

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market started the new week in a cautious state. However, thanks to the balancing effort in the previous session, market was still supported and recovered. Profit-taking pressure at the resistance area continued to cause difficulties, market stepped back slightly at the end. VN-Index gained by 6 points (+0.4%) and closed at 1,510.84 points. Liquidity increased compared to the previous session, with 737,7 million shares matched on HOSE.

VN30 was still in a cautious state and was less attractive to cash flow, given a low fluctuation and a slight increase of 0.13%. In this group, there were 15 advancers and 11 decliners. Significantly GVR (+3%), SSI (+1.8%), VIC (+1.7%), ACB (+1.6%), VRE (+1.5%). By contrast, namely VJC (-2%), MSN (-1.8%), GAS (-1%).

Although VN-Index and VN30-Index were in a cautious state, there were still many gainers in the whole market. Health group was notable one with many positive gainers, followed by Securities, Chemicals, some mining stocks... Real Estate and Construction still traded actively with some good gainers.

Foreign investors continued to be net buyers on HOSE, worth VND 175.9 billion. Namely KBC (+ VND 51.9 billion), followed by VHM (+ VND 44.7 billion), DXG (+ VND 44.5 billion), VND (+ VND 35 billion), HDG (+ VND 31.1 billion). Conversely, FUEVFVND (- VND 138.7 billion), MSN (- VND 24.9 billion), CTD (- VND 191 billion), NKG (- VND 14.5 billion), DIG (- VND 14.3 billion) ...

Market continued to recover and retest the resistance level. Currently, investors are still taking advantage of short-term profit taking when the market rallies, as shown by increased liquidity with a narrow candle body, leading to a dispute at the resistance zone. Market in general still remains at the green price zone, the process of testing resistance may continue in the next session, around 1,512 points for VN-Index and around 1,540 points for VN30-Index. However, we still need to note that profit-taking pressure is causing difficulties for the market. Therefore, in general, investors still need to be cautious and observe the market's trading movements, especially in large-cap stocks.

Analyst Pin-board

Is the inflation issue over?

***Bernard Lapointe –** bernard.lapointe@vdsc.com.vn*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

PGI – High profit growth will not be maintained in 2022

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index gained points but the market sentiment was still cautious and the index is likely to struggle around the 1,512 points mark. The test between supply and demand continued, and it's more likely to be so in the next few sessions. However, investors still needs to watch out for the selling pressure that can pose more challenges to the market. As a result, investors should be careful and evaluate the market condition carefully.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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