JANUARY

4

MONDAY

6PM CALL

## *Market today:* Green new year's session

*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

Market opened 2021 with a positive state and fully covered in green. Although fell back at the end of session, market still recorded a good gain. At the end, VN-Index increased by 16.6 points (+1.5%) and closed at 1120.47 points. HNX-Index increased by 3.17 points (+1.56%) and closed at 206.28 points. The liquidity increased strongly compared to previous session, with 709.7 mn shares matched on HOSE. The number of gainers outperformed on all 3 exchanges.

VN30-Index outperformed VN-Index and increased by 1.97%. There were 26 gainers and only 2 losers. Notably, four outstanding gainers in banking stocks were VPB (+ 5.2%), TCB (+ 4.8%), MBB (+ 4.1%) and STB (+ 3.8%). In addition, there are 13 stocks with an increase of over 1%. On the other side, 2 losers were NVL (-1.4%) and VIC (-0.2%).

Small and medium stocks also experienced new year session with an exciting state when gainers outmarched losers. Lots of stocks gained to the ceiling such as CTS (+ 7%), HSG (+ 7%), ITA (+ 7%), KBC (+ 7%), MHC (+ 7%) ... The number of losers was small but there were some stocks with strong drop such as TDH (-7%), LGL (-6.9%), CCI (-6.7%), CHP (-6.1%), HTN (-3.2%) ...

Foreigners continued to be net sellers for the 9th consecutive session on HOSE, with value of VND 365.4 bn. Notable stocks included VNM (-83.7), followed by MBB (-82.2), CTG (-76.1), HPG (-63.4), GVR (-36.9) ... On the purchasing side, notable stock included VHM (+83.3), followed by NVL (+22.1), MSN (+20.2), FUEVFVND (+15.1), VCI (+7.4) ...

*VN-Index continued its journey after surpassing 1100 points in previous session. Market fell back slightly at the end of the session and liquidity increased, showing that profit-taking action is escalating as VN-Index recorded a new height. In short term, market possibly face difficulties at the resistance zone of 1130 points. Therefore, investors can still rely on market's uptrend but they need to control risks portfolio closely and lower the proportion of stocks with strong selling pressure at the resistance zone or reaching target area to avoid unexpected risks.*

*"Green new year's session"*

## *Analyst Pin-board*

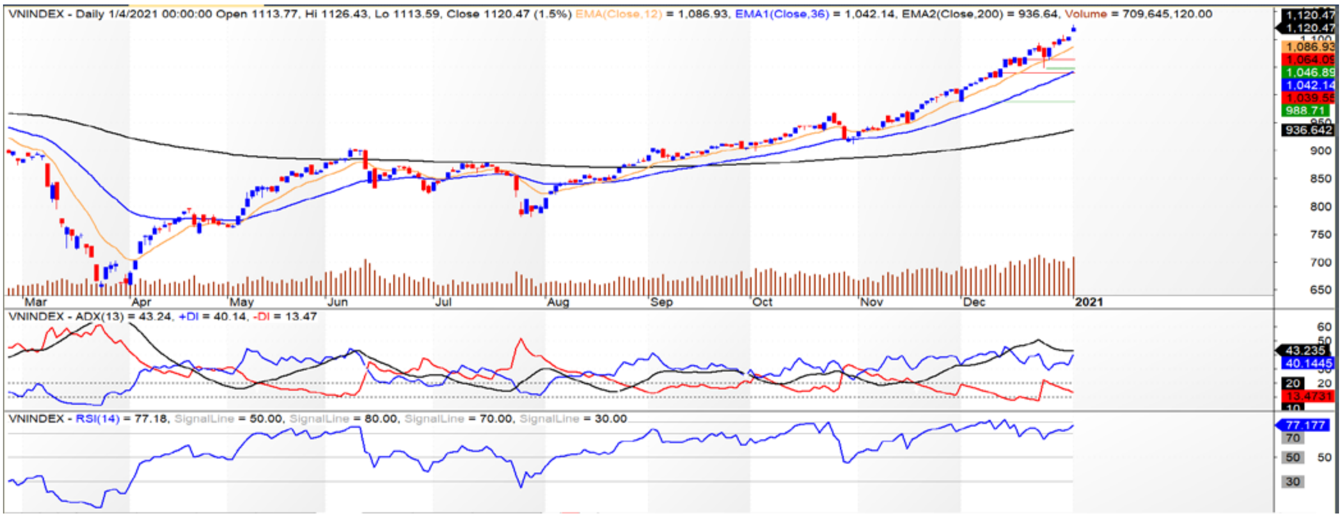
### US and the financial reaction to the pandemic

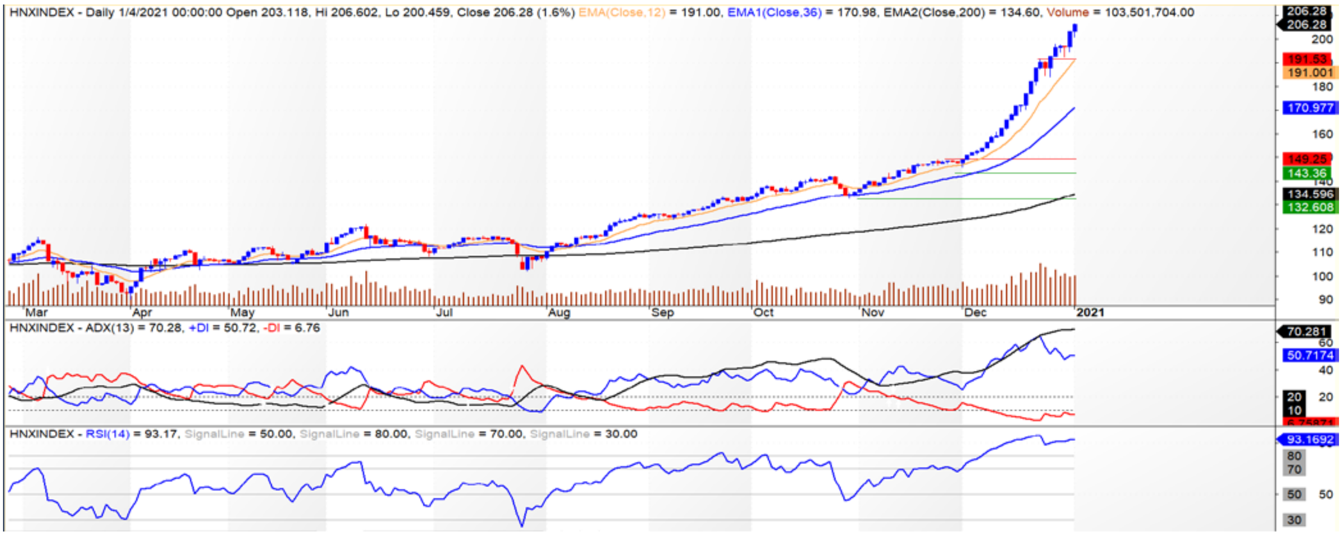
**(Bernard Lapointe –** bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the* ***attached file*** *or click link to view more detail.*

## Technical Analyst Recommendations

The Vietnam stock market was very positive on the first trading day of the new year with strong gain from many names. Although the market went a little fast, there has been no sign that the market will correct. As a result, investors should hold on to good stocks in the portfolio and it is not the time to exit in the short term just yet.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| DPM - Temporary benefits from falling oil prices and high world fertilizer demand | Nov 16th, 2020 | Accumulate – 1 year | 17,600 |
| ACB - Better-than-expected 3Q performance | Nov 16th, 2020 | Accumulate – 1 year | 29,900 |
| HND - 2021 growth faces obstacles | Nov 10th, 2020 | Neutral – 1 year | 17,800 |
| GEG - Strong growth vehicles are capital intensive | Nov 9th, 2020 | Buy – 1 year | 20,800 |
| PNJ - Solid Recovery of Retail Sales Amid Rising Challenges | Nov 5th, 2020 | Accumulate – 1 year | 77,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 23/10/2020 | 0% - 0.20% | 0% - 0.20% | 10,717 | 10,417 | 2.88% |
| **ENF** | 23/10/2020 | 0% - 3% | 0% | 21,350 | 21,018 | 1.58% |
| **MBBF** | 02/10/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 24/09/2020 | 1% | 0%-1% | 16,030 | 15,917 | 0.71% |
| **VF1** | 28/10/2020 | 0 % - 0.6% | 0% - 3% | 42,718 | 42,893 | 0.41% |
| **VF4** | 27/10/2020 | 0 % - 0.6% | 0% - 3% | 17,614 | 17,681 | -0.38% |
| **VFB** | 22/10/2020 | 0 % - 0.6% | 0% - 3% | 20,473 | 20,473 | 0.12% |

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