JULY

19

WEDNESDAY

6PM CALL

Market today: Investors Were not Excited about Today's Recovery

***(Thien Bui** – Ext: 1321)*

As many investors had expected, market went into green today. Yesterday session when foreign investors turned to net buyers but the VNIndex was still deep in the red; many investors believed that margin call was a reasonable explanation. Therefore, after feeling that the margin pressure relieved, investors started to buy again. The VNIndex increased more than 5 pts in the early morning. However, the liquidity did not increase much, which implied that investors were still quite conservative. The recovery of the VNIndex was not persistent as many large cap stocks in VN30 Index went down. The VN30 Index closed down 3.55 pts. If it were not for stocks of beer producers, the VNIndex could not remain in the green. At the end, the VNIndex closed higher only 3.81 pts and the HNXIndex went up very slightly 0.2 pt.

Foreigners turned to net sellers again. They net sold VND18.1 billion in the HSX and VND31.8 billion in the HNX. HSG was on the top selling list with the value of VND77 billion worth of shares. Most of the selling value was through order-matching method. Our industry expert published an update report on steel industry so that investors can find more details on HSG and other stocks as well.

The movement of VN30 Index was quite negative. Today recovery was not very persuasive. Indeed, the market only went up strongly in the early morning but with low liquidity. It is still possible that the market will look for deeper bottom.

"Investors Were not Excited about Today's Recovery"

Analyst Pin-board

Steel Industry Update – Thematic Report Release on 19/07/2017

(Trinh Nguyen – *Ext: 1331)*

If you are interested in this content, please click here to view more detail.

The Automobile Market: Be Optimistic in Sales in the Second Half of 2017

(Thu Le – *Ext: 1521)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes recovered slightly but did not show sustainability. This might be a technical recovery. In a short-term, the trend is still down and therefore, traders should lower the proportion of stock.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
PHR	34.15	Hold	21/06/2017	36.40	40.00		33.00			-6.18%	Intermediate
CHP	28.45	Hold	16/06/2017	25.20	30.00		24.00			12.90%	Intermediate
RDP	22.50	Hold	16/06/2017	16.20	18.00		15.00			38.89%	Intermediate
BID	19.05	Hold	14/06/2017	20.00	22.00		18.00			-4.75%	Intermediate
CAV	53.50	Hold	13/06/2017	56.20	62.00		53.50			-4.80%	Intermediate
PVI	35.50	Hold	12/06/2017	33.50	37.00		31.00			5.97%	Intermediate
TNG	11.40	Cutloss	19/05/2017	12.70	15.60		11.60	17/07/2017	11.6	-8.66%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DQC - Counting on the Booming of LED Lighting in Vietnam	July 14th, 2017	Neutral – Long term	49,400
DRC - A Steady Growth through a Difficult Period	July 14th, 2017	Buy – Long term	40,600
BFC - Strong Rebound in NPK Fertilizer Consumption	July 13th, 2017	Neutral – Short term	41,000
HTI - More aggressive taste for growth is necessary	July 11th, 2017	Buy – Long term	26,200
KLB - To go through the Banking Industries Difficulties	June 29th, 2017	Accumulate – Long term	12, 000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	12/07/2017	0.25% - 0.75%	0% - 2.5%	32,444	32,440	0.01%
VF4	12/07/2017	0.25% - 0.75%	0% - 2.5%	14,640	14,691	-0.35%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	07/07/2017	0.25% - 0.75%	0% - 2.5%	14,838	14,808	0.20%
ENF	07/07/2017	0% - 3%	0%	17,365	17,277	0.51%
MBVF	06/07/2017	1%	0%-1%	13,305	13,232	0.55%
MBBF	05/07/2017	0%-0.5%	0%-1%	13,872	13,864	0.06%

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