RONGVIET SECURITIES

DECEMBER

09

FRIDAY

6 PM CALL

Market today: SAB Helped the Market to Recover

***(Hieu Nguyen** - Ext: 1514)*

The hot stock has not cool down even a little bit. 2.3 million shares of SAB have been traded within foreign investors at the price of VND150,000/share. It continued to go ceiling and contributed 3 out of 4 incremental points of VN-Index. VNM also increased slightly thanks to demand from domestic investors, as their confidence on the stocks has somewhat recovered after the purchase registration of 2 F&N funds. There engines of the market: SAB, VNM and GAS, running today was more than enough to lift the market. VN-Index rose 0.63% to 663.07 pts, and HNX-Index up by 0.31%.

We have seen signs of market recovery since Thursday. After 4 streaks of ceiling, SAB now has market cap of over VND100,000 billion and contributes largely to the performance of the VN-Index. If it wasn't SAB, the VN-Index could have slipped further due to (1) foreigner net selling blue chips and (2) margin lending cut-off at penny stocks (HAR, DLG, HAI, HQC, KLF). For the first 2 days of next week, risks of big loss could be minimized but after that will come 2 important events: (1) FED's decision on rate hiking on Wednesday and (2) ETFs' reconstitution on Friday. Event-driven investors could trigger short-term trading activities on these 2 events.

"SAB Helped the Market to Recover"

Analyst Pin-board

Good Business in the Perspective of Joel Greenblatt and Warren Buffett

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Recommendations:

VN-Index and HNX-Index kept recovering but trading volumes continued to decrease. Moreover, the number of losers overwhelmed the number of gainers. The current trend remains bearish and therefore trader should maintain a portfolio with high ratio of cash.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
CII	29.40	**Hold**	18/11/2016	29.45	32.0		28.5			-0.17%	Intermediate
DAG	14.75	**Cutloss**	18/11/2016	15.0	17.0		14.3	06/12/2016	14.30	-4.67%	Intermediate
PPC	16.40	**Hold**	18/11/2016	15.30	17.0		14.5			7.19%	Intermediate
VGC	15.70	**Hold**	26/07/2016	13.5	17.6		12.6			16.30%	Long
CTI	24.80	**Hold**	18/07/2016	26.7	29.0		25.0			-7.12%	Intermediate
LHC	64.50	**Hold**	21/08/2015	41.5	70.0	78.0	58.0			55.42%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000
HPG- Unmatchable	November 21st, 2016	Accumulate – Long term	50,300
VNS - The battle for market share	November 8th, 2016	Monitor	NA

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	29/11/2016	0.25% - 0.75%	0% - 2.5%	28,142	28,486	-1.21%
VF4	29/11/2016	0.25% - 0.75%	0% - 2.5%	12,566	12,714	-1.16%
VFA	25/11/2016	0.25% - 0.75%	0% - 1.5%	6,849	6,777	1.06%
VFB	25/11/2016	0.25% - 0.75%	0% - 2.5%	13,735	13,719	0.12%
ENF	18/11/2016	0% - 3%	0%	14,223	14,326	-0.72%
MBVF	17/11/2016	1%	0%-1%	12,326	12,041	2.37%
MBBF	23/11/2016	0%-0.5%	0%-1%	13,355	13,355	0.00%

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