RONG VIET SECURITIES

SEPTEMBER

10

MONDAY

6PM CALL

Market today: Uptrend not yet established

(Hieu Nguyen – hieu.nd@vdsc.com.vn)

After last week's rebound, the market has continued to move forward in the morning. However, VN-30 stocks weakened at the end of the session, delaying momentum. At the close, the VN-Index was up only 0.15%, staying at 970 points. Liquidity was at the same level as the previous session.

Sectors that increased in the morning like banks and oil & gas faced strong pressure at the end of the session. Most stocks in these sectors returned to the reference price or lower.

Market breadth was quite balanced with 132 gainers and 152 decliners. However, no sector really outperformed today.

Overall, the market has not shown the strength needed to break through, and so the uptrend has not been established.

"Uptrend not yet established"

Analyst Pin-board

Currencies and contagion

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index went up slightly while HNX-Index closed in red. Trading volumes remained below average on both exchanges. This might be a technical recovery and indexes may find to lower supports.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NKG - Difficulties are temporary	August 31st, 2018	Buy – 1 year	18,000
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100
DIG - Bide time	August 24st, 2018	Accumulate – 1 year	19,500
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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