RONGVIET SECURITIES

OCTOBER

26

MONDAY

“Reversed”

6PM CALL

Market today: Reversed

(Bao Nguyen – bao.nq@vdsc.com.vn)

The selling force surged in the afternoon trading cause the market reversed strongly. HOSE plummeted -10.46 points (-1.09%) and closed at 950.8. HNX also lost -2.67 points (-1.88%) to close at 139.03. Upcom also dropped by -0.34 points (-0.53%) to end the day at 63.57.

The selling volume increased sharply on VN30 basket, causing the negative influence on this index, a drop of -10.74 points (-1.15%) to close at 919.56. The top loser on VN30 were VPB (-5.4%), BID (-4.2%), CTG (-4.1%), STB (-3.1%). The other gainers could not help to maintain the gain of VN30, including MSN (+ 2.2%), PNJ (+ 1.5%), VIC (+ 1.1%), PLX (+ 1.0%).

Given the stock market’s reversal, HOSE witnessed many stocks fell like CSV (-7.0%), TLD (-6.9%), TTF (-6.9%), VCI (-6.6%). HNX also saw many stocks that dropped to the floor, such as ART (-7.7%), HUT (-7.7%), KLF (-5.3%), VCG (-4.1%). Meanwhile, the strong drop of some stocks as VCR (-8.9%), SGB (-8.4%), BVB (-6.1%), VTD (-4.9%) effected negatively on Upcom.

Foreign investors remained net sellers with a total value of VND 421 bn. On HOSE, they net sold VND 415 bn, focusing on MSN (154.3), HPG (114.5), VIC (59.7), VSC (56.5). Upcom was also net sold with a value VND 6.32 bn, mainly on VGG (8.7), MSR (2.4), BVB (1.29). By contrast, they were net buyers VND 1.38 bn on HNX, concentrating on SHS (4.6), BAX (1.6).

The stock market is at the peak of early 2020 and profit taking pressure is also appearing. Although the negative level has yet to shown, the market's movement indicates that risks are gradually raising. Therefore, investors need to control emotions or narrow the portfolio. It takes time for the market to stabilize and regain the trend to continue the new disbursement.

Analyst Pin-board

MPC – The US Finds That MSeafood Evaded Anti-Dumping Payments

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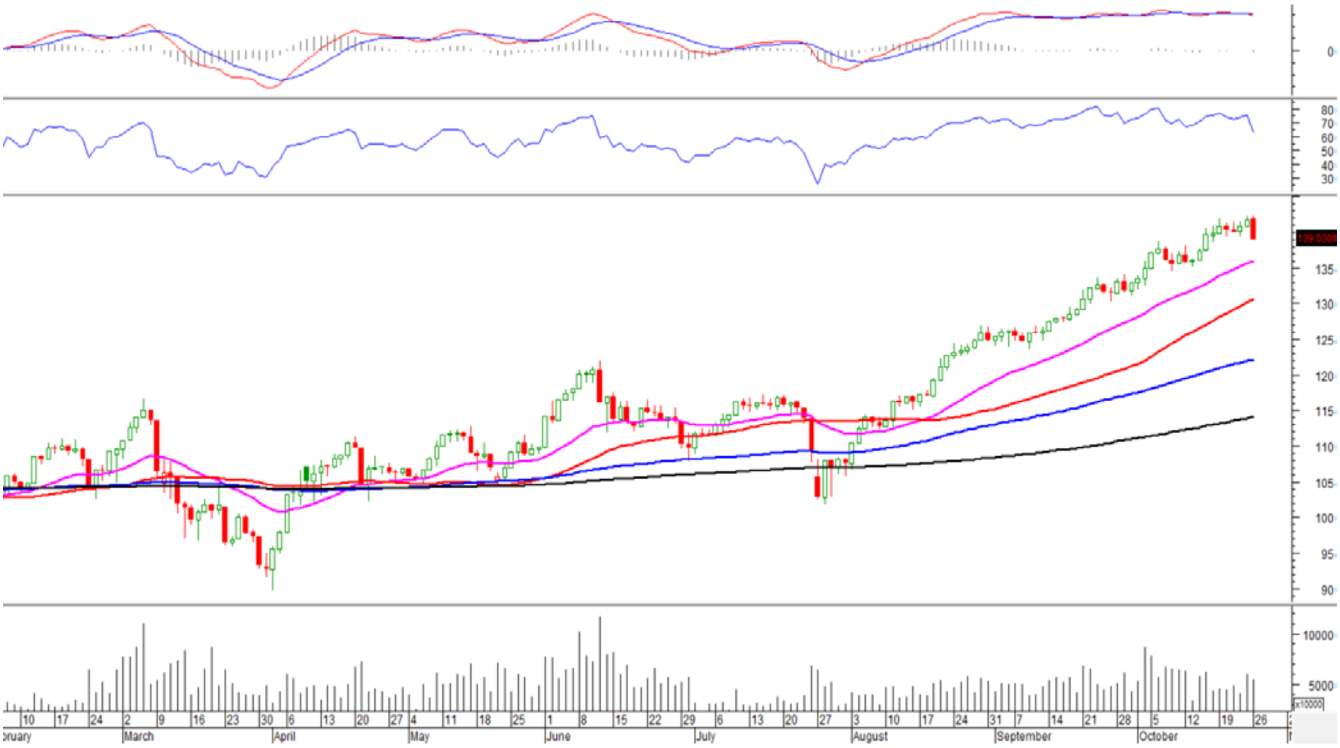
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index and the HNX-Index have sent out warning signals after a relatively long rally. However, the market is still in the up trend, so more signals are needed for the confirmation of a reversal. It is more likely that the market will test the zone of 945-960 points within the next 1-2 sessions. As a result, investors should be cautious with the increasing risk of the market and should reduce holdings in order to reduce the overall risk of the portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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