AUGUST

08

TUESDAY

6PM CALL

Market today: The VNIndex Slightly Decreased

***(Quang Vo** – Ext: 1517)*

The VNIndex (791.57, -0.18%) slightly decreased due to mixed performance of large stocks. Poor results of banking stocks and VNM eroded efforts of SAB, VCB, PLX, and GAS on pushing up the VN-Index. We also saw a negative market breadth as the number of losers outpaced gainers (181 vs. 103). That said, there was a large amount of stocks (17) that hit their ceiling price, of which 11 stocks came from the VN-SML group. This group has also outperformed other groups since the beginning of August, as the VN-SML is the only group gaining for 6 consecutive sessions.

As for foreign investors, we saw sustainably strong demand from these investors as they bought VND106 billion today. Looking more closely at their transactions, we found that they invest widely in many industries including textiles, steel, oil & gas, and real estate.

Overall, the market did not show any significant negative signs today. Crowded traders, along with strong demand from foreign investors, and no sign of capital withdrawn, indicate that capital on the market is now ample. However, we do not expect the VNIndex to go further above the 800 level in August as gains of the VNIndex have already quite fully reflected improvement in most companies' operating earnings. Therefore, we believe it is difficult for investors to choose stocks bringing high returns and recommend investors should refer to our Investment Strategy Report dated August 2018, for a suitable action plan.

"The VNIndex Slightly Decreased"

Analyst Pin-board

PTB – Some Updates on Phu Cat Wood Processing Plant

(Thu Le – *Ext: 1521)*

If you are interested in this content, please click here to view more detail.

RONGVIET RESEARCH – 2Q17 Results Update

Unit: VND Billion

Note: *Latest Updates*

Ticker	2Q17				1H17				Compared with our estimation
	Net Revenue	%YoY	PAT	%YoY	Net Revenue	%YoY	PAT	%YoY	
BFC	2,052	1%	111	17%	3,225	6%	168	30%	😐
BMP	979	9%	128	-13%	1,737	9%	228	-34%	☹
CHP	167	108%	59	-935%	412	135%	198	11090%	☺
CTD	6,183	24%	412	16%	10,544	29%	713	20%	😐
DBC	1,073	-33%	-33	-117%	2,549	-11%	-20	-108%	☹
DHC	201	47%	16	-23%	361	31%	29	-25%	😐
DHG	926	6%	186	20%	1,808	7%	359	17%	😐
DPM	2,372	-2%	231	-39%	4,350	-2%	454	-42%	☹
DQC	223	10%	26	-63%	418	-7%	50	-53%	☹
DRC	864	-3%	35	-69%	1,764	8%	105	-47%	☹
FPT	10,718	20%	512	-1%	20,136	16%	925	7%	😐
GMD	1,006	6%	100	-16%	1,866	4%	196	4%	☹
HAX	1,035	21%	-7	-167%	1,814	40%	21	-38%	😐
HPG	10,740	33%	1,535	-24%	21,005	38%	3,469	14%	😐
HSG	7,231	57%	272	-39%	13,444	50%	687	-21%	☹
HVN	19,308	14%	23	-95%	40,142	17%	766	-54%	☹
IMP	276	17%	34	75%	500	17%	60	47%	😐
MBB	3,479	57%	1,108	39%	6,380	50%	1,998	33%	☺
NKG	3,105	43%	194	-19%	5,497	38%	350	14%	☺
NT2	1,781	14%	190	-50%	3,550	20%	456	-34%	☹
PAC	680	15%	56	100%	1,372	21%	77	54%	😐
PC1	816	-11%	69	-31%	1,383	-12%	129	-37%	😐
PGI	572	9%	47	19%	1,084	8%	79	23%	😐
PHR	245	4%	75	135%	658	59%	142	108%	☺
PNJ	2,345	46%	129	7%	5,476	39%	378	54%	😐
PPC	1,682	11%	451	-335%	3,158	-2%	593	-270%	☺
PTB	1,031	9%	84	57%	1,954	10%	141	33%	😐
PVT	1,369	-21%	45	-61%	3,021	-7%	152	-20%	☹
RAL	530	-9%	35	-12%	1,408	1%	83	23%	☹
REE	1,156	33%	337	134%	2,244	58%	668	175%	☺
SHP	145	53%	34	2871%	224	72%	22	n/a	☺
SKG	112	9%	62	-5%	201	6%	106	-11%	😐
STK	470	17%	24	-19%	918	38%	49	52%	😐
SVC	3,573	8%	20	-20%	6,722	11%	40	-6%	😐
TCM	772	-1%	70	154%	1,547	2%	118	137%	☺
TNG	597	20%	28	8%	999	17%	42	6%	☹
VCB	7,299	16%	2,016	27%	14,586	19%	4,222	23%	😐
VFG	578	-5%	36	-24%	1,051	-5%	62	-18%	☹
VJC	11,283	89%	1,413	104%	16,390	44%	1,790	45%	😐
VNM	13,348	7%	2,922	4%	25,398	11%	5,857	18%	😐

Recommendations (By Technical Analysis):

Indexes went down slightly on high volumes. Selling forces were stronger when indexes approached resistances. Traders should take profit partly and wait for corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CTD - Diversifying for Future Growth	July 31st, 2017	Accumulate - Long term	251,200
SHP – A Long-term Growth Story	July 20th, 2017	Neutral – Intermediate term	25,400
CHP – Beyond the Expectation	July 20th, 2017	Accumulate - Intermediate term	31,900
NKG – Proving Its Capability	July 19th, 2017	Buy - Intermediate term	39,800
HSG – The most Profitable Business Has Received the Highest Priority	July 19th, 2017	Buy - Intermediate term	40,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	03/08/2017	0.25% - 0.75%	0% - 2.5%	32,485	32,599	-0.35%
VF4	03/082017	0.25% - 0.75%	0% - 2.5%	14,786	14,828	-0.28%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	28/07/2017	0.25% - 0.75%	0% - 2.5%	15,648	15,165	3.18%
ENF	28/07/2017	0% - 3%	0%	17,127	16,918	1.24%
MBVF	27/07/2017	1%	0%-1%	13,229	13,163	0.50%
MBBF	26/07/2017	0%-0.5%	0%-1%	13,925	13,907	0.13%

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