RONG VIET SECURITIES

JUNE

07

TUESDAY

"Intense fluctuations"

6PM CALL

Market today: Intense fluctuations

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *The rally at the end of the session brought a brighter support signal for the market, but it was still unclear because of its quick movements and near the resistance area of 1,290 - 1,300 points of the VN-Index.*
- *It is expected that the market will continue to experience strong selling pressure at the resistance zone of 1,290 – 1,300 points and still risk weakening in the near future.*

Under the supply pressure at the end of the previous session, the market opened in a conservative state and dropped significantly in the morning session. In the afternoon, market movements gradually stabilized at around 1,270 points of the VN-Index and were retrieved. VN-Index increased slightly by 1.34 points (+0.1%) and closed at 1,291.35. Liquidity increased compared to the previous session, with 626 million shares matched on HOSE.

The VN30 group also had a remarkable recovery and only decreased by 0.2%. In the group, there were 12 advancers and 17 decliners. There were some notable gainers such as POW (+6.9%) with a dramatic gain, followed by PLX (+4%), BVH (+3.7%), PNJ (+2.4%), FPT (+2.3%) … On the other side, a deep drop was TPB (-3.6%), SSI (-2.8%), BID (-1.8%), STB (-1.5%), PDR (-1.5%) ...

There was a divergence among industry groups with cautious movements and strong fluctuations. Oil and Gas, Electricity, Insurance, and F&B groups supported the market. In contrast, the Steel, Banking, Securities, and Real estate groups still performed relatively poorly.

Foreign investors continued to be net buyers of HOSE with VND 160 billion. The highlighted names were FUEVFVND (+315.8 billion), PNJ (+57.8 billion), MSN (+55.7 billion), HPG (+31.7 billion), VCB (+30.2 billion). … On the net selling side, they sold most on DCM (-66.3 billion), followed by GAS (-53.9 billion), DXG (-50.2 billion), VHM (-47.6 billion), REE (-42.3 billion) …

VN-Index dived into the struggling zone of 1,280 – 1,300 points in the morning, showing a significant market weakening. The deep drop was halted at the support zone of 1,260 – 1,270 points and VN-Index quickly rebounded to the 1,290-point zone. Although this recovery span shows a good support signal for the market, it is still unclear due to the relatively fast movement near the end of the session and close to the resistance area of 1,290-1,300 points of the VN-Index. It is expected that the market will continue to face intense selling pressure at this resistance area and there is still a risk of weakening again ahead. Therefore, investors still need to be cautious and limit their purchases. However, they should still prioritize taking profits and restructure the portfolio to minimize risks.

Analyst Pin-board

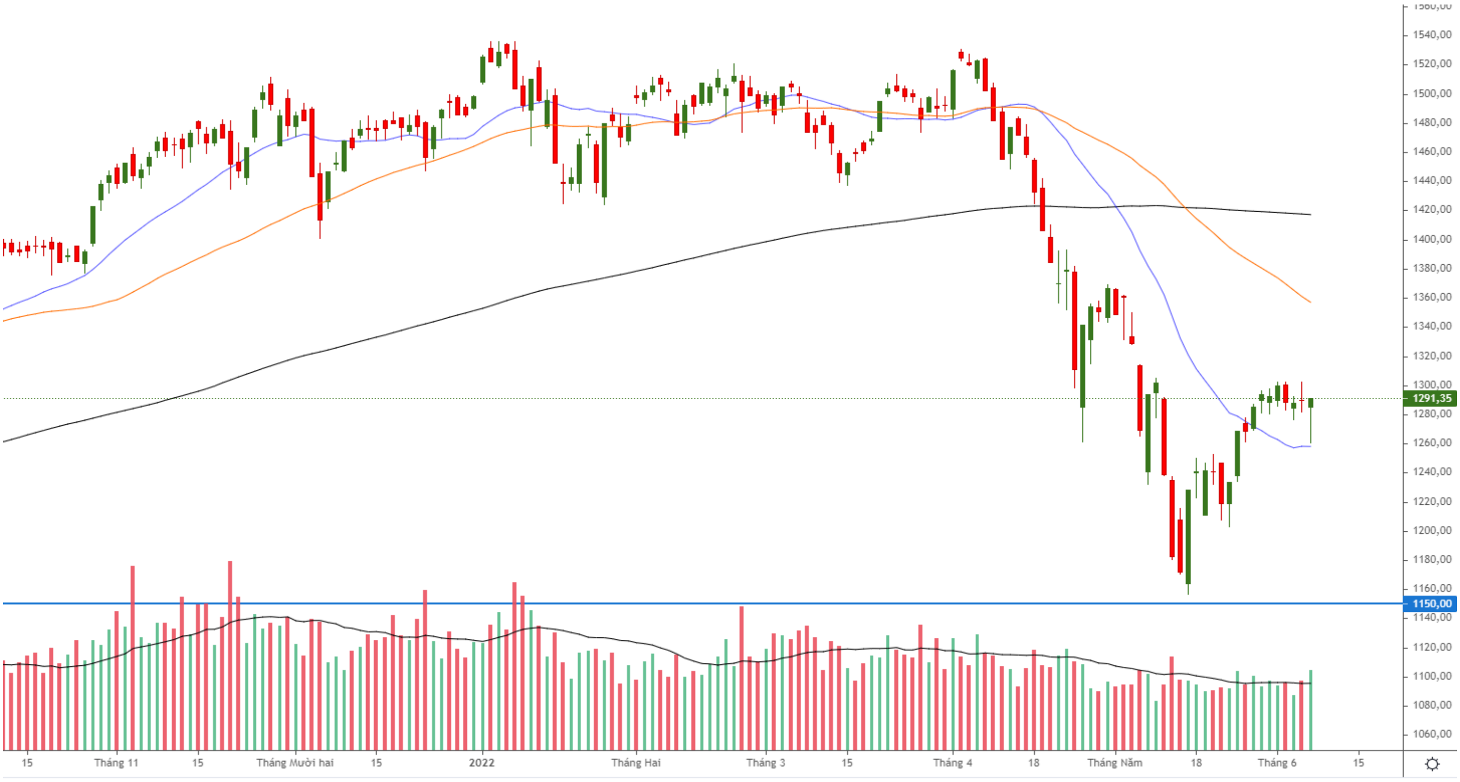
SCS – April International Cargo Throughput Slightly Decreased MoM but Remained at A High Level

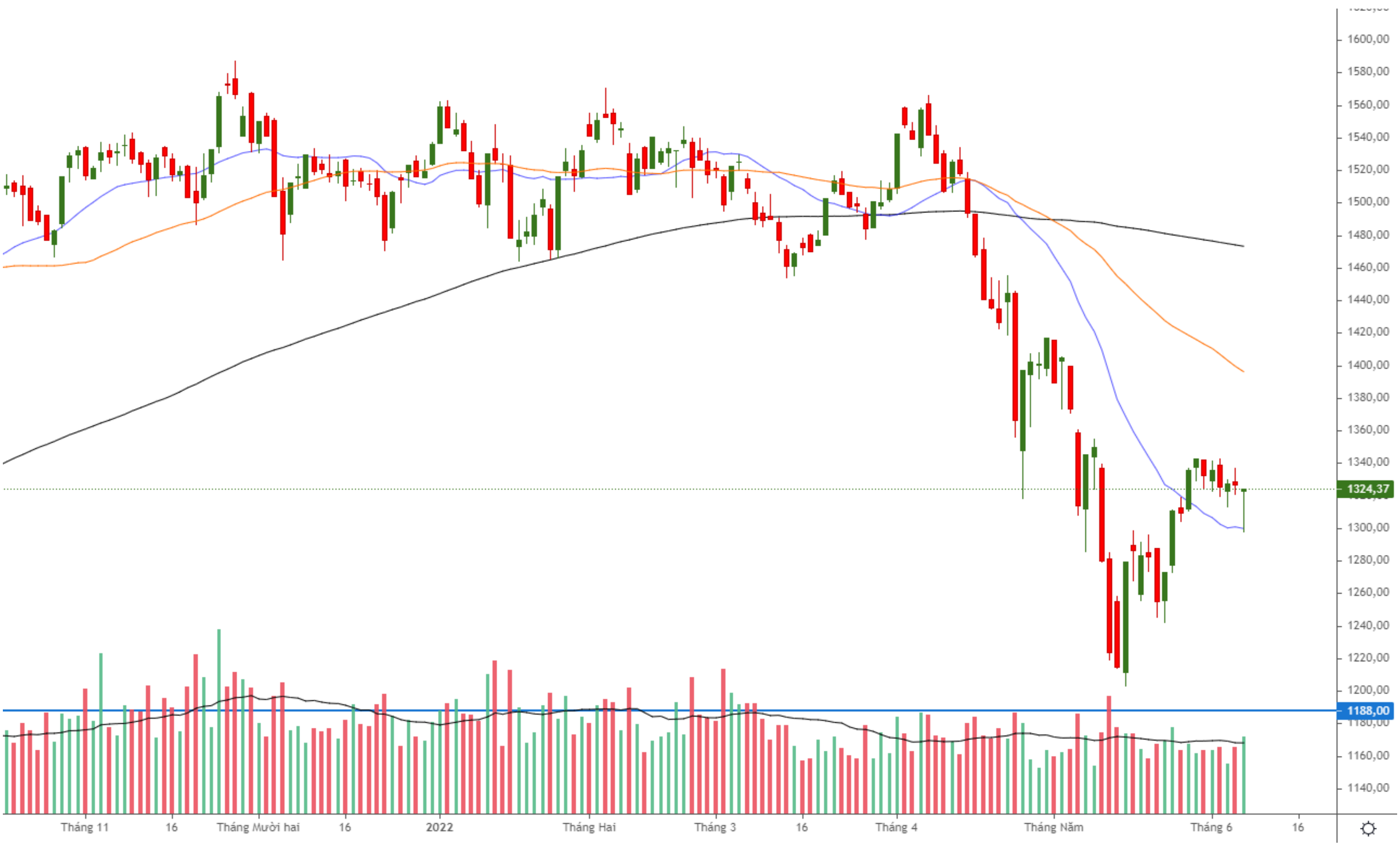
(*Tung Do –* *tung.dt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After many attempts to break above the psychological level of 1,300 points, the market has turned down and is looking for supporting money in lower-price areas. With a series of 6 struggling sessions below the 1,300 points of the VN-Index, we cannot rule out the possibility that a small distribution has taken place in this area. Therefore, investors still need to be cautious in buying on a large scale at this stage and wait for more decisive supporting money.





VIETNAM

Time	Event
01/06/2022	**PMI announcement**
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	**Australia**	**GDP annoucement**
01/06/2022	Canada	Annoucing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Annoucing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI annoucement
10/06/2022	Canada	Annoucing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Annoucing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Annoucing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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