SEPTEMBER

15

TUESDAY

6PM CALL

Market today: Recover with caution

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following the previous session's recovery, market started positively and the recovery signal was maintained in the morning session. However, the cautiousness covered the market in the afternoon and the rally gradually cooled down until the end of day. VN-Index increased slightly by 1.69 points (+0.19%) to end at 896.26. HNX-Index also increased 0.49 points (+0.39%) to stay at 127.93. Liquidity continued to surge with 343.4 million traded shares via matching order method. No. of gainers and losers were balanced on HOSE.

VN30-Index moved on the same way with VN-Index, a slight increase of 0.13%, including 13 gainers and 15 losers. STB (+2.7%), VIC (+2%), POW (+1.5%), FPT (+1.4%), GAS (+1.3%), VRE (+1%) rose noticeably on VN30 group. On negative side, 2 losers with over 1% reduction include HDB (-1.2%) and EIB (-1.2%). Others have the fluctuation (increase/decrease) within 1% range.

Besides VN30 group, today midcaps and pennies were still excited but cooled down versus the previous session. Some notable gainers were SFG (+7%), TCT (+7%), HDC (+4.5%), PVT (+4.3%), BMP (+3.8%).

Foreign investors remained net sellers on HOSE with the value of VND 360.3 bn. The top selling stocks were VHM (195.4), VNM (44.3), HDB (25.1), GAS (24.4), VCB (24.1), etc. Conversely, VIC (32.6), E1VFVN30 (27.9), NLG (17.2), VRE (16), PHR (11.4) were net bought the most by foreign investors.

Although market was in the recovery phase, VN-Index still showed high cautiousness. The current market's recovery span may only to test resistance pressure. Hence, investors should temporarily stay cautious and need to observe market signals.

"Recover with caution"

Analyst Pin-board

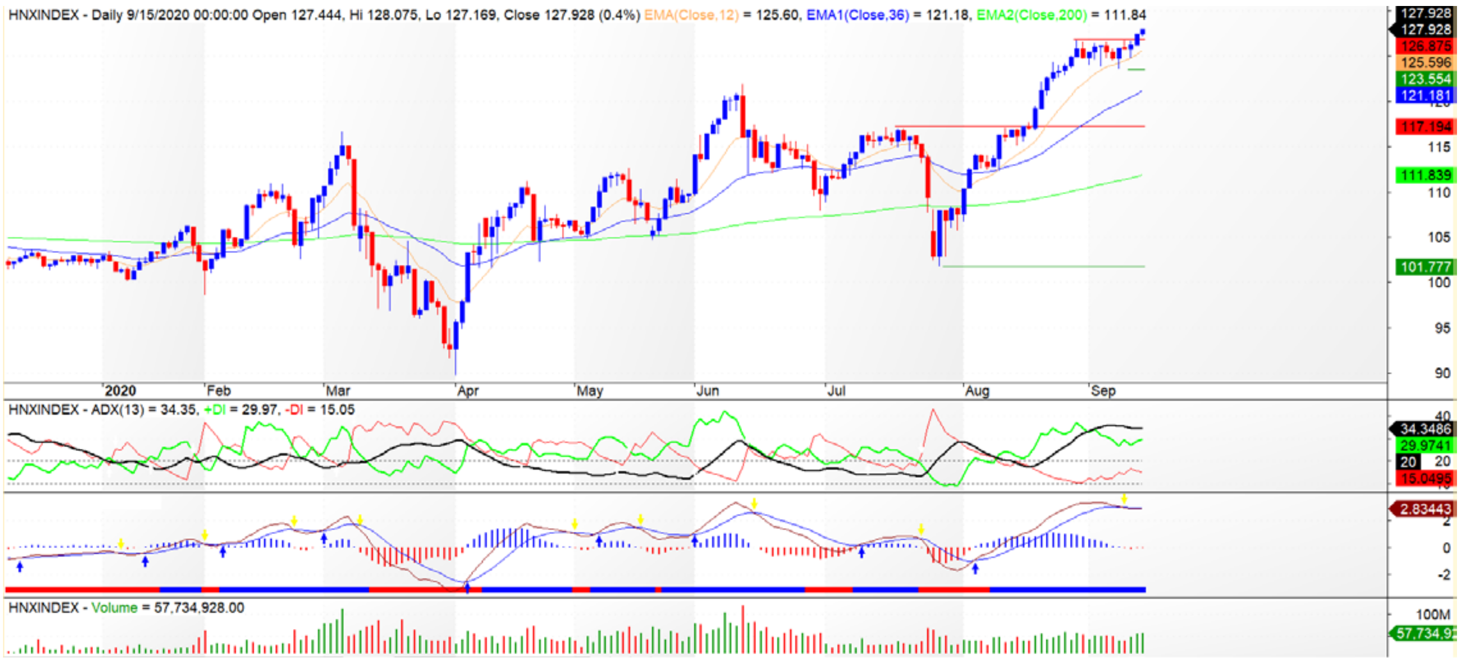
US fiscal deficit - Not getting better

(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index and HNX-Index are moving in opposite ways, but there has been no negative signal yet. As a result, investors can maintain the portfolio or look for an opportunity along the movement of the index.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	16/06/2020	0% - 0.20%	0% - 0.20%	9,258	9,948	-6.94%
ENF	14/08/2020	0% - 3%	0%	19,865	19,478	1.99%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/05/2019	1%	0%-1%	13,836	13,340	3.72%
VF1	21/08/2020	0.25% - 0.75%	0% - 2.5%	38,756	38,402	0.92%
VF4	24/08/2019	0.25% - 0.75%	0% - 2.5%	15,916	15,720	1.25%
VFB	21/08/2020	0.25% - 0.75%	0% - 2.5%	20,255	20,238	0.08%

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