**JUNE**

**22**

**FRIDAY**

**6PM CALL**

## *Market today:* Breakthrough after a period of accumulation

*(Vu Duong – vu.da@vdsc.com.vn)*

The VN-Index increased 1.4% while the HNX-Index rose 1.7%. Liquidity still remained low, with VND 2,800 bn of order-matching value.

The VN30-Index, the VNMID-Index and the VNSML-Index climbed 1.8%,1.3% and 0.3% respectively, it showed that the inflows are focusing on the large caps. Even though the market recovered, small-cap stocks did not increase much.

Yesterday's bad sentiment somewhat affected today's ATO session. The VN-Index shed 6 points before bouncing back, supported by VNM, VJC and GAS. Despite that, the index was still 'nervous' around the 970 level. Strong buying demand only came in the afternoon, helping bank and oil stocks rise.

Bank stocks strongly recovered in today's session. VPB surprisingly rocketed by 6% while other leading banks also had impressive performances: ACB and VCB both went up 3%.

Foreign investors net bought VND 170 bn on HOSE and net sold VND 40 bn on HSX. This was positive considering it was the second consecutive buying session on HOSE. Foreign money mainly flew to VNM, HPG and GAS.

*Today's session showed positive sign after many down days. The market could recover and create short-term opportunities. Large-cap stocks or those have good business results in the second quarter could be ideal picks to minimize risk.*

***"Breakthrough after a period of accumulation"***

## *Analyst Pin-board*

### Van Phu updates

*(Duong Lai – duong.ld@vdsc.com.vn)*

*If you are interested in this content, please click here to view more detail.*

## Technical Analyst Recommendation

The indexes increased quite strong on low volumes. The market seems to be forming a short-term bottom, but this may be just a technical recovery session in an intermediate-term downtrend. Therefore, investors should quickly reduce the proportion of stock in the portfolio as soon as weak signals appear.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSTS

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **VNM** | 178.00 | **Cutloss** | 12/06/2018 | 181.00 | 190.00 | | 175.00 | 18/6/2018 | 175.00 | -3.31% | < 1 month |
| **ITD** | 12.40 | **Cutloss** | 11/06/2018 | 13.65 | 15.00 | | 12.50 | 19/6/2018 | 12.50 | -8.42% | 1-3 months |
| **ACB** | 39.40 | **Cutloss** | 11/06/2018 | 42.60 | 46.00 | | 39.50 | 19/6/2018 | 39.50 | -7.28% | 1-3 months |
| **ELC** | 10.10 | **Hold** | 11/06/2018 | 11.30 | 13.00 | | 9.90 | | | -10.62% | 1-3 months |

**Notes:**
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly

# RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| CTD - "Safety First" | June 04th, 2018 | Accumulate – 1 year | 160,100 |
| PVS - Catalyst from key Oil & Gas projects | May 31st, 2018 | Buy – 1 year | 22,500 |
| NCS - Growth Opportunity in the Vietnam Aviation Industry | May 22nd, 2018 | Buy – 1 year | 60,000 |
| VHC - Affected by raw fish prices in the short-term | May 21st, 2018 | Accumulate – 1 year | 61,100 |
| KBC - Awaiting for a breakthrough year | May 09th, 2018 | Buy – 1 year | 16,270 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

# FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 27/04/2018 | 0% - 3% | 0% | 19,820 | 21,012 | -5.67% |
| MBBF | 02/05/2018 | 0%- 0.5% | 0%-1% | 14,984 | 14,976 | 0.05% |
| MBVF | 26/04/2018 | 1% | 0%-1% | 14,349 | 14,758 | -2.77% |
| VF1 | 07/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 43,699 | 43,734 | -0.08% |
| VF4 | 07/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 19,543 | 19,547 | -0.02% |
| VFB | 04/05/2018 | 0.25% - 0.75% | 0% - 2.5% | 16,923 | 16,917 | 0.04% |

# ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

**Bernard Lapointe**
*Head of Research*
bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

**Lam Nguyen**
*Senior Strategist*
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
- Banking
- Conglomerates

**Hieu Nguyen**
*Senior Analyst*
hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Market Strategy
- Pharmaceuticals
- Aviation

**Duong Lai**
*Senior Analyst*
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

**Vu Tran**
*Senior Analyst*
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Food & Beverage

**Trinh Nguyen**
*Analyst*
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
- Steel
- Construction
- Technology

**Quang Vo**
*Analyst*
quang.vv@vdsc.com.vn
+ 84 28 6299 2006 (1517)
- Market Strategy
- Basic Materials
- Personal Goods

**Son Phan**
*Analyst*
son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Utilities
- Natural Rubber

**Tu Vu**
*Analyst*
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

**Son Tran**
*Analyst*
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
- Market Strategy
- Retails
- Consumer chemicals

**Thuy Nguyen**
*Analyst*
thuy.nb@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Macroeconomics

**Tung Do**
*Analyst*
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

**Thu Pham**
*Analyst*
thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
- Industrial Real Estate

**Thao Dang**
*Analyst*
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
- Food & Beverage
- Fishery

**Tam Pham**
*Analyst*
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Banking
- Insurance

**Anh Nguyen**
*Analyst*
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

**Ha Tran**
*Assistant*
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

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