RONGVIET SECURITIES

NOVEMBER

04

WEDNESDAY

6PM CALL

Market today: Moving forward in silence

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam's stock market has not been volatile much, which should be affected by the US presidential election. HOSE increased by +4.35 points (+0.47%) to close at 939.76. HNX also ended the day at 140.03, a gain of 1.45 points. Upcom also added +0.36 points (+0.57%), and rose to 63.5.

Although VN30 index cooled down in the end, this group still gained +3.34 points (+0.37%), closing at 905.48. Stocks that managed to rise in VN30 were HDB (+3.5%), GAS (+2.4%), VRE (+1.6%), POW (+1.4%). Meanwhile, VIC (-0.9%), REE (-0.7%), MWG (-0.4%), EIB (-0.3%) restrained the gain of VN30.

In addition to the outperformed large-cap stocks on HOSE, there were other stocks that gained strongly today such as HTN (+6.9%), HUB (+6.9%), ANV (+6.8%), GEX (+6.8%). The top gainers on HNX were PHP (+7.7%), MST (+7.5%), BNA (+5.5%), DTD (+5.2%). Stocks rising with high liquidity on Upcom were CEN (+14.5%), VTD (+9.3%), VLB (+8.4%).

Foreign investors still not ended their selling streak. Today, they net sold more than VND 616 bn. HOSE was the focus with the net sell value up to VND 639.08 bn, focusing on HPG (202.1), VRE (99.9), MSN (93.3), VHM (86.1), GEX (38.3). They were also net sellers on Upcom, with VND 5.49 bn, largely in VGG (11.6). Only HNX recorded the net buy value of VND 17.34 bn, focusing on PVS (6.7), SHS (5.3), VCS (3.9), TNG (1.7).

The market's rally streak is still showing positive signs. However, the market needs to calm to continue to increase in the future. In the meantime, stocks that have gained strongly need to create a new balance level. We recommend investors to take short-term profits; or to not disburse money at this time to avoid risk of buying at unadjusted price.

"Waiting for big event"

Analyst Pin-board

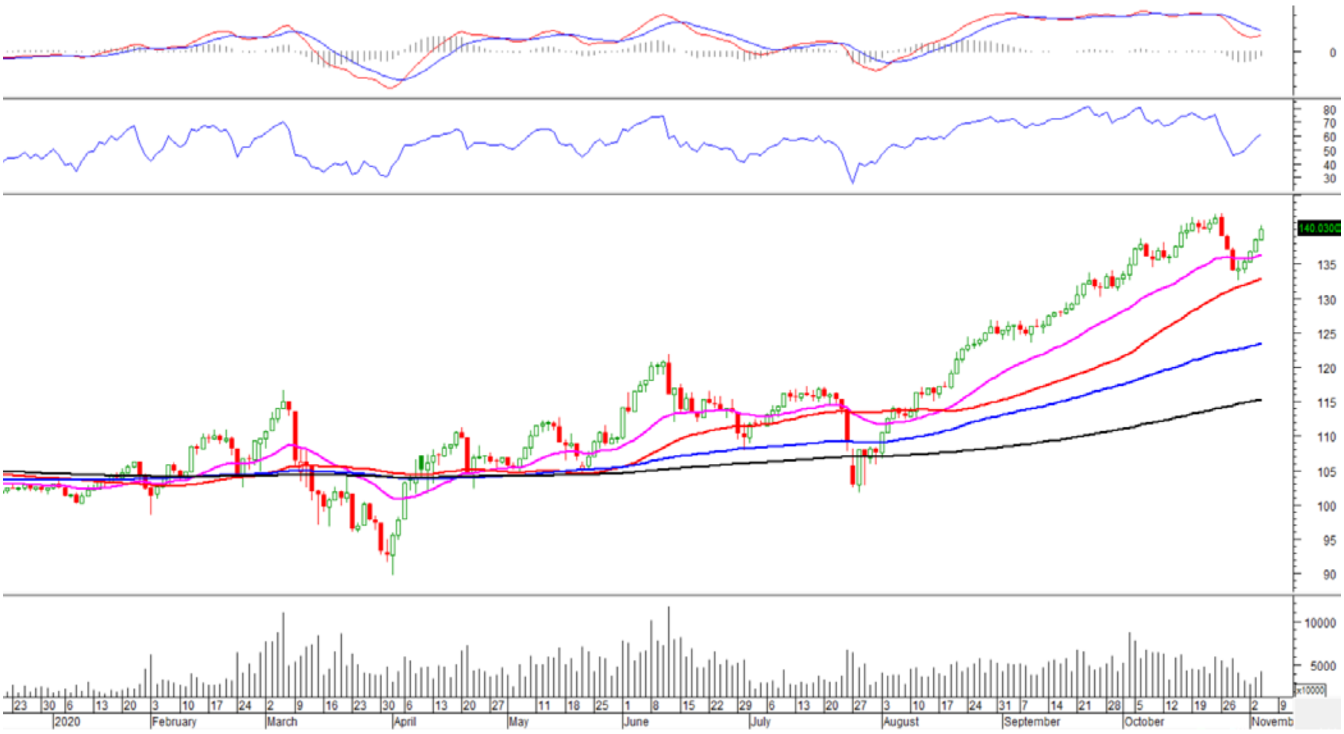
PAC – 3Q2020 Update

(Hoang Bui – hoang.bh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to recover and having more positive signals with increased liquidity. However, the index is still cautious at 940 points with pressure at the end of the session. It is likely that the market will step back temporarily to test supply and demand before having clearer signals. Therefore, investors should temporarily take short-term profits or not yet expand the portfolio and waiting for the correction to reassess the market's state.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DIG - Good things take time	Nov 3rd, 2020	Accumulate – 1 year	22,783
HAX - Strong recovery in the short term due to Decree 70	Oct 29th, 2020	Buy – 1 year	16,900
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)

- Energy
- Construction

Tung Do
Senior Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Retails
- F&B

Tam Pham
Senior Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Textiles
- Fishery
- Fertilizer

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)

- Automobile and spares
- Agriculture
- Industrial Park

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)

- Steel
- Phamarceutical

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)

- Utilities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)

- Real Estate
- Market Strategy

Son Nguyen
Analyst
son.nlt@vdsc.com.vn
+ 84 28 6299 2006 (1529)

- Logistics
- Aviation
- Technology

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)

- Banking

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006

- Macroeconomics

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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