JANUARY

08

MONDAY

"Flash Recovery "

6PM CALL

Market today: Flash Recovery

(Thien Bui – Ext: 1321)

Last week correction effect tended to prolong until this morning session. After about 1 hours trading in the red, the VNIndex recovered and moved up for the rest of the day. Bottom fishers began with banking shares. VCB, BID, CTG, and VPB etc. bounced off very quickly. STB even went to the ceiling. Latest news informing that STB has successfully written off VND19,000 billion NPL and targets to bring down the NPL ration to 3% in 2018 really supported the stock price. HDB continued to attract foreign investors. They net bought nearly VND506 billion worth of shares of HDB. However, share price only went up VND100/share.

Large-cap stocks continued to impress the investors after last week's correction. Market liquidity remained abundant with positive market breadth. Investors seem to be quite excited at this moment. If there are correction sessions like last Friday, it is possible that investors will take these as chances to accumulate more stocks. However, the rising and concentrating capital inflow at a few groups such as large-cap, banking and oil & gas stocks implied a risk. That is many shares are heading toward "full margin" and will be more sensitive to correction.

Analyst Pin-board

Quick Assessment for HDB

(*Lam Nguyen* – *Ext: 1313)*

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Technical Analysis Recommendation

Indexes quickly turned up after just one correction session. Trading volume also increased. The current uptrend is still valid. Trader should hold the portfolio longer and buy on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VCG	23.50	**Buy**	03/01/2018	23.30	26.00		21.00			0.86%	Intermediate
VPB	28.30	**Buy**	02/01/2018	43.30	48.00		40.50			3.28%	Intermediate
VGC	28.80	**Buy**	02/01/2018	27.40	30.00		25.00			-3.68%	Intermediate
TCM	46.45	**Buy**	02/01/2018	29.90	33.00		28.00			7.15%	Intermediate
SSI	29.50	**Hold**	28/12/2017	28.65	31.00		27.00			2.97%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	05/01/2018	0.25% - 0.75%	0% - 2.5%	41,963	41,534	1.03%
VF4	05/01/2018	0.25% - 0.75%	0% - 2.5%	18,915	18,745	0.91%
VFB	29/12/2017	0.25% - 0.75%	0% - 2.5%	16,033	15,975	0.36%
ENF	29/12/2017	0% - 3%	0%	19,466	19,260	1.07%
MBVF	28/12/2017	1%	0%-1%	14,157	14,074	0.59%
MBBF	20/12/2017	0%-0.5%	0%-1%	14,676	14,652	0.16%

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