RONG VIET SECURITIES

OCTOBER

11

MONDAY

6PM CALL

Market today: VN30 lifted vigorously

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Beneficial from the bullish signal in the previous session, the market opened the new uptrend. Although hesitated at the resistance area of 1,380 points of VN-Index in the morning session, the market gently surpassed this resistance area in the afternoon session. In the end, VN-Index soared 21.36 points (+1.56%) and closed at 1,394.09 points. HNX-Index surged 2.43 points (+0.65%) and closed at 374.34 points. Liquidity increased, with 721.5 mn shares matched on HOSE.

VN30-Index outperformed the general market and gained 2.28% at the end of the session. Notably, the dominant of banking groups including CTG (+5.3%), HDB (+5.3%), TCB (+4.5%), MBB (+4%), ACB (+3.7%)... On the other side, there were only 2 decliners, NVL (-0.5%) and POW (-0.4%).

Pennies and midcaps tended to cool down than before and continued to have strong divergence. Some prominent gainers were DRH (+6.9%), DXS (+6.9%), VCA (+6.9%), VRC (+6.8%), DBT(+6.7%) ...

Foreign investors turned to be net buyers on HOSE, with a value of VND 423.9 bn, mostly focus on FMC (+214.3 bn), VRE (+112.9 bn), VHM (+80.9 bn), CTG (+50.7 bn), STB (+46.1 bn) ... The net selling side witnessed some notable selling names such as SBT (-73.6 bn), VNM (-53.4 bn), NVL (-51 bn), PAN (-30.7 bn), DGC (- 27.3 bn) ...

VN-Index remained its uphill journey and broke through the resistance area of 1,380 points. Liquidity increased compared to previous sessions and above the 50 session average, showing that cash flow is rising in the market. With the closing level of the VN-Index close to the highest level of the session and the market's movement has not shown any abnormal signal, showing the overall market uptrend. However, due to the rapid increase in a short time, it is possible that the market's rally will temporarily slow down in the next session, with the dispute between new money flow and short-term profit-taking pressure. Therefore, investors can still expect an upward market tendency but need to restructure a reasonable portfolio. At the same time, it is possible to seek and exploit short-term opportunities in stocks with an active accumulation background.

"VN30 lifted vigorously"

Analyst Pin-board

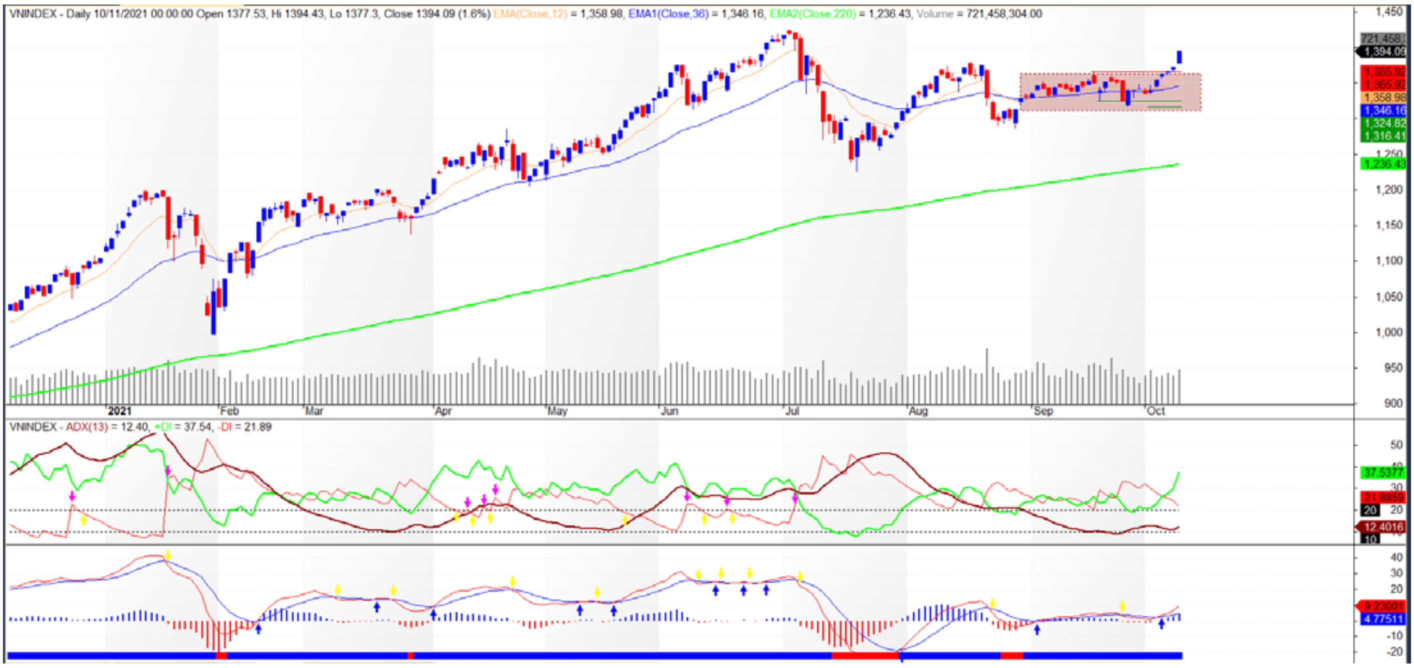
HDB – Credit growth is the key driver

(Thanh Nguyen – thanh.nn@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has broken the sideways bands of 1,320 - 1,360 points. The rally continues and the market is approaching the old peak of 1,420 points. There is a possibility that the market will have a minor correction. However, the good thing is that large caps stocks, which have been correcting for a long time, have begun to rally and created a positive recovery momentum. This will have a positive effect on the market and help it withstand the upcoming resistance zones.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TCB – Accelerating growth on solid foundations	October 11th, 2021	BUY – 1 year	71,000
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000
HPG – Brighter prospect in the flat steel segment	September 24th, 2021	BUY – 1 year	65,700
PVT – Stable growth	September 24th, 2021	ACCUMULATE – 1 year	24,570
QNS – FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Thu Anh Tran
Analyst
anh.tt@vdsc.com.vn
+ 84 28 6288 2006 (2221)
- Sea Port
- Logistics

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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