RONG VIET SECURITIES

MAY

24

THURSDAY

6PM CALL

Market today: VIC and VHM Failed to Rescue the VNIndex

(Thien Bui – thien.bv@vdsc.com.vn)

The market closed in the red as usual. Liquidity also became low again. The VNIndex only lost 0.31% thanks to VIC and VHM while most of the large-cap stocks declined today. Decliners outnumbered the gainers. We do not see any sectors being able to take the lead at this moment. Foreign investors keep on selling nearly VND 180 billion on both exchanges

Investors are now very conservative about the market. They get used to the declining momentum so many of them are not very willing to open long positions. Instead, we notice the liquidity on future market surging recently. It looks like market won't recover in short.

Analyst Pin-board

MSN – Update on the Business Performance of Masan

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If you are interested in this content, please click here to view more detail.

"VIC and VHM Failed to Rescue the VNIndex"

Technical Analyst Recommendation

Indexes decreased slightly on extreme low volumes. Long-term moving averages are supporting VN-Index and HNX-Index. Although indexes are right above their strong supports, the current trend is still down. Traders should still wait for solid reversal signals and do not disburse too soon.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02nd, 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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