JULY

6PM CALL

23

MONDAY

Market today: Unpredictable

(Khai Tran – khai.tq@vdsc.com.vn)

The market increased sharply in the morning on the back of gains by large cap stocks such as VJC, SAB, VNM, GAS and VIC to reach 949. However, in the afternoon, selling pressure rose sharply causing most stocks to drop and the VN-Index closed at 936.7 (+0.4%).

Banking stocks were sold today, causing ACB, CTG, VPB and MBB to fall 3%, 4.5%, 6.8% and 1.9%, respectively. STB increased to the ceiling (6.8%), VIB increased 3.5%. Brokerages posted a sharp decline with SSI, HCM, VCI and VND down 3.4%, 3.4%, 3.5% and 5.7%.

The market was all over the place based on the second quarter business results. Many small and mid-cap stocks kept up the momentum such as HAG, HNG, CCL, GTN, DGL and PLP.

After seven consecutive net-selling sessions, foreigners suddenly net bought VND 73 bn on the HOSE and VND 19 bn on the HNX. Top net buying stocks were HPG, VCB, DXG, GAS and VNM. The net sale was mainly in VRE and VHM.

The two main indices continued to struggle around the short-term resistance (945 for the VN-Index and 106 for the HNX-Index). Large-cap stocks continued to rise/fall in turn, while other stocks diverged on second quarter earnings. This trend could continue this week, the peak period for the announcement of second quarter business results.

"Unpredictable"

Analyst Pin-board

NTP- Remains on Track Amid Input Price Hike

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index kept going up while HNX-Index decreased slightly. Trading volumes remained high on both exchanges. The two indexes are now struggling around their short-term resistances (945 of VN-index and 106 of HNX-Index). If these resistances are broken then the uptrend will continued.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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