March

01

FRIDAY

6PM CALL

Market today: Buy side dominated

(Vu Duong – vu.da@vdsc.com.vn)

The index regained the green after fluctuating strongly in the previous session. VN Index increased after opening with some main drivers: SAB, VIC and VHM. Banking group did not increase a lot but buying demand was well maintained for VCB and STB. The balance of banking group while oil & gas group maintained the uptrend were the contributing factors for the index. VN Index increased more than eight points by the end of the morning session.

Buy side continued to dominate in the afternoon. On HOSE, there were 238 gaining stocks versus 76 declining ones. Fluctuation in the afternoon mainly came from midcap group. Textile stocks recovered strongly with TCM and GMC when these two stocks closed at the ceiling price. GIL and VGT also increased strongly by 4.7% and 4.3%, respectively.

At the end of the session, VN Index increased by 1.47% and HNX increased by 1.32%. Liquidity on HOSE was moderate with an order-matching value of VND 3,200 bn.

On HOSE, foreign investors net sold for the second session with the value of VND 101 bn. The stocks with the highest net buying value were HPG, VCB and NVL. On the other side, the top selling stocks were VNM, VJC and NBB. On HNX, foreign investors continued to net buy VND 6 bn.

The market recovered but the risk of correction is still there. Investors should keep cautious and focus on risk management.

Analyst Pin-board

"Buy side dominated"

BID – Updates on 2018 Business Performance

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes recovered quite strong after a sharp decline in previous trading session. Trading volumes reduced remarkably on both exchanges. Traders should wait to see if VN-Index can break through the 1000 points threshold or not.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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