SEPTEMBER

28

MONDAY

6PM CALL

Market today: Banking stocks rise

(Bao Nguyen – bao.nq@vdsc.com.vn)

Banking stocks simultaneously rose, making a positive impact on Vietnam's stock market. On HOSE, VNIndex had an increase of +4.23 points (+0.47%) to close at 912.50. HNXIndex also increased by 1.6 points (+1.22%), closing at 133.12. Upcom also added 0.49 points (+0.8%) and ended at 61.78.

On VN30 basket, up to 16 gainers and banking stocks dominated. VN30 index surged 8.6 points (+1.01%) to close at the high level of 863.31 because of this group's influence. The top gainers were ROS (+4.7%), STB (+3.8%), CTG (+3.6%), SSI (+2.7%), HPG (+2.5%). On the other hand, VRE (-2.1%), GAS (-1.2%), PLX (-0.6%), VHM (-0.6%) weighed on VN30 group.

Today's market increased on across the board. ASG (+6.9%), FLC (+6.9%), LSS (+6.9%), DCM (+6.8%), DPG (+6.2%) rose significantly on HOSE. On HNX, VGS (+9.6%), TST (+9.1%), SLS (+4.4%), CEO (+4.2%) were the most notable ones.

Contrary to the market's excitement, foreign investors were net sellers of nearly VND 390 bn. They net sold strongly on HOSE up to VND 385.97 bn, focusing on VNM (122.3), VRE (71), HPG (67.6), VHM (59.5). HNX saw a negligible net selling of VND 3.51 bn, mainly on DXP (4.3) and SLS (1.2). Upcom alone saw a slight net buying value of VND 0.66 bn, including VTP (2.1).

Stock market rose but stocks diverged. Each group took turns to attract cash flow. Currently, investors could capture the growth spans of leading industry groups to seek profits.

"Banking stocks rise"

Analyst Pin-board

Did Vietnam grabbed investment opportunities from the production shift out of China?

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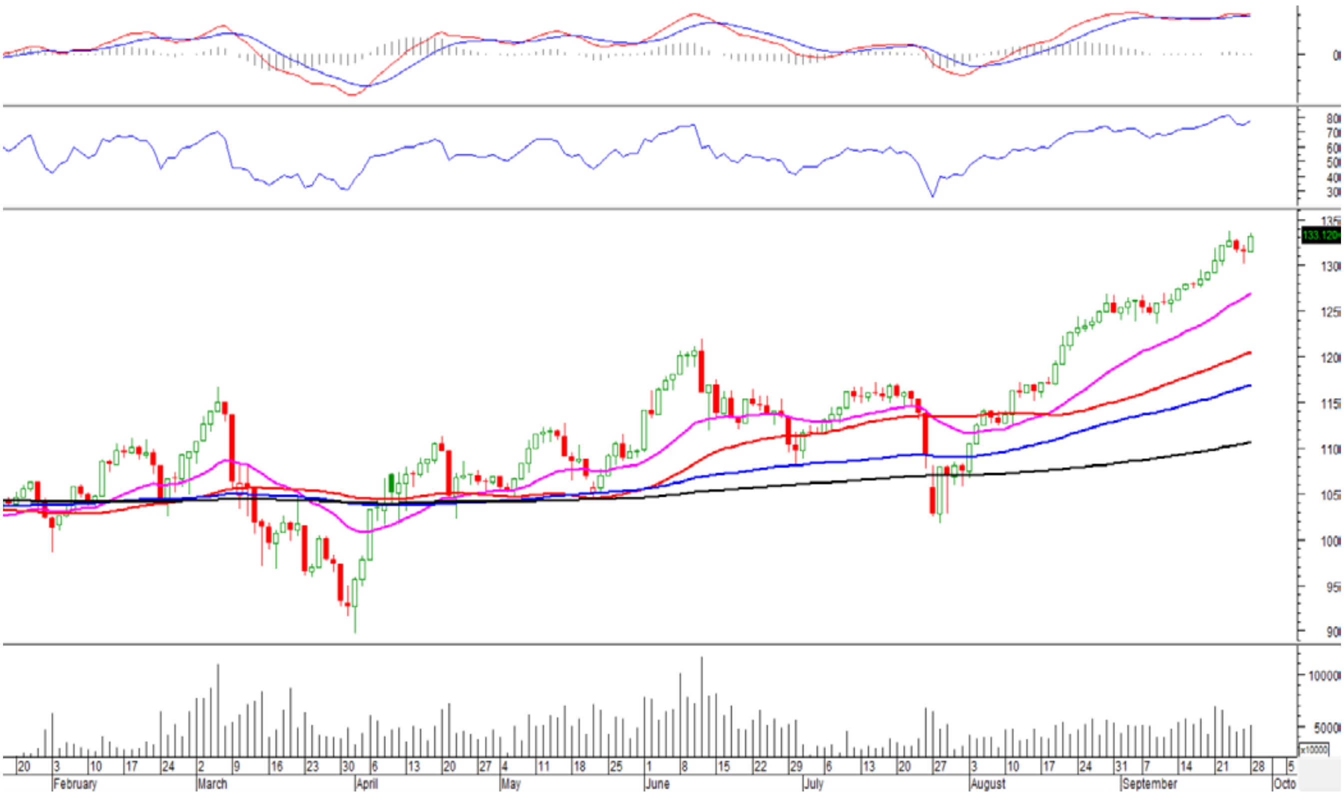
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index closed the day by gaining, but it reflected the cautious market sentiment by fluctuating during the session. At the moment the market poses a risk of a correction but the signal is not strong enough for a conclusion. As a result, investors should be cautious when making new investment and should consider reducing the holdings.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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