JUN

14

TUESDAY

Market today: Surge of leading stocks in good outlook sectors

(Tuan Huynh - Ext: 1318)

Investors showed interests in stocks closing at their ceiling prices. VNIndex just rallied strongly in late of the afternoon session to move higher to 625.43 pts than yesterday closed price. While many investors showed their boring sentiments with market movements, some stocks attracted investors' interests by ending at ceiling prices, such as: MWG, CTI, VNE, HAR, FMC, MDG, TRA, SMC. Among them, MWG experienced strong buying demand in ATC session which pushed this stock to close at the ceiling price of VND100,000 per share. Currently, this stock price is higher than our estimate on its reasonable value of VND93,000/share. However, our estimate has not yet accounted for their new business plans, especially the new retailing chain of BachhoaXanh. Meanwhile, traders may have betted the success of this plan and accepted the higher price for MWG.

Today, many leading companies of some attractive sectors also saw prices moving higher. These movements may imply that investors are catching in advance stocks having positive Q2 earnings results. These stocks are belong to the construction material and building sector (CTD, HSG, HPG, CVT, DNP, NNC, VCS, KSB) and some specific stocks as: PTB, DMC, ITD,….

"Surge of leading stocks in good outlook sectors"

The today rally keeps VNIndex trading in its upward price channel which has appeared since April. Liquidity and cash flows in today session are all weaker than yesterday's. However, with recent corrections, today rally would mitigate pressure on accounts which have high margin loan to total asset ratio. Besides, oil&gas stocks also attracted cash flows of investors who believed the crude oil price would rebound in next sessions. Today, Brent oil price has decreased for 4 consecutive sessions and approached the strong supportive level. If this bounce off comes true in next sessions, investors' sentiment would probably turn better than the current sentiment. Also, traders following the technical analysis would have more evidences for current upward trend of this oil price to be extended. Besides, companies having positive earnings results would probably attract cash flows in remaining trading sessions of this month.

Brent crude oil price movements

Source: Bloomberg, Rongviet Research

Analyst Pin-board

TCL- Earnings growth expects from ICD Nhon Trach project

(Hoang Nguyen - Ext:1319)

If you are interested in this content, please click here to view more detail.

Recommendations:

VN-Index and HNX-Index recovered slightly on low volumes. Due to lack of liquidity, the recovery is not reliable and the indexes may find to lower supports. The money flow focused on a certain number of stocks such as steel stock and quarrying stocks. Traders should maintain a portfolio that is balancing between stock and cash.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VGC	15.7	**Buy**	09/06/2016	16.2	18.0		14.7			-3.09%	Intermediate
MCG	3.1	**Hold**	02/06/2016	3.3	4.0		3.0			-6.06%	Intermediate
NT2	30.8	**Hold**	02/06/2016	31.2	35.0		29.5			-1.28%	Intermediate
PDB	24.5	**Hold**	13/05/2016	25.9	28.5		24			-5.41%	Intermediate
ITD	29.3	**Hold**	11/03/2016	17.7	21.0		16			65.54%	Intermediate
BCC	13.7	**Hold**	22/01/2016	13.7	15.0		12.5			0.00%	Intermediate
LHC	50.0	**Hold**	21/08/2015	40.5	49.0		37			20.48%	Long

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cutloss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PGS - CNG divestment improves PGS's financial capability	May 26th, 2016	Accumulate – Intermediate	20,600
REE - Unwavering long-term prospect	May 18th, 2016	Accumulate – Long term	26,800
PPC – Stability	May 17th, 2016	Neutral – Long term	19,100
PLC - Expect better business results in Q22016	May 16th, 2016	Accumulate – Intermediate	32,300
NT2 - Secure position	May 13th, 2016	Accumulate – Long term	34,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%
VFA	06/05/2016	0.2% - 1%	0%-1.5%	6,835	6,782	0.78%
VFB	06/05/2016	0.3% - 0.6%	0%-1%	12,893	12,872	0.16%
ENF	06/05/2016	0% - 3%	0%	12,687	12,587	0.79%
MBVF	05/05/2016	1%	0%-1%	11,238	11,269	-0.28%
MBBF	04/05/2016	0%-0.5%	0%-1%	12,686	12,671	0.12%
VF1	10/05/2016	0.2% - 1%	0.5%-1.5%	25,104	25,156	-0.21%
VF4	10/05/2016	0.2% - 1%	0%-1.5%	11,252	11,258	-0.06%

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