FEBRUARY

16

WEDNESDAY

6PM CALL

Market today: A dull market

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After the recovery session, the market returned to the state of exploration and fluctuated within a narrow margin. Currently, VN-Index was under pressure reaching the 1,500 points area, so the market movement is below this threshold. In the end, VN-Index lost 0.65 points (-0.04%) and closed at 1,492.1 points. Liquidity increased slightly compared to the previous session, with 617.2 million shares matched on HOSE.

The VN30 group moved cautiously, but its performance was partly quieter than the general market, with a decrease of 0.39%. In the group, there were 10 gainers and 15 decliners, notably, BVH with a gain of 4.7%, followed by SSI (+1.6%), GVR (+1.2%), VRE (+0.9%), PNJ (+0.8%) ... Conversely, typical losers contained GAS (-2.5%), BID (-2.3%), MSN (-1.5%), NVL (-1.1%), VNM (-1%) ...

Although not as strong as the previous session, there were still many advances in the general market. The Real Estate and Construction group was outstanding, with exciting movements and positive gainers. In addition, Insurance, Securities, Chemicals... also saw an uptrend.

After a strong net buying session, foreign investors turned out to be net sellers on HOSE but with a low VND 9.3 bn. The most prominent name was VNM (-79.7), followed by HPG (-55.5), HDB (-34.3), NVL (-32.7), DXG (-26) ... The net buying side had VHM (+67.1), STB (+52.9), MSN (+48.2), GMD (+35.6), VGC (+26.6) ...

The market was generally quiet again after a good recovery session. Both VN-Index and VN30-Index were blocked and backed to the state of exploration, but the situation was different. Cash flow has fairly resurged interest in VN-Index, reflected in a slight rise in liquidity compared to the previous session. In contrast, less interest in the VN30 group, liquidity decreased in this group. This shows that the divergence is still quite substantial in the market. It is expected that the process of exploration and divergence will continue shortly. Therefore, investors need to observe the market. For the time being, they should prioritize the interest in stocks with good signals after active accumulation to take advantage of the market's divergent state.

"A dull market"

Analyst Pin-board

REE – One-off earnings boosted the business results in 4Q2021

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index and VN30-Index are both blocked. However, However, the cash flow seems to be more interested in VN-Index than VN30-Index. It shows that the market divergence is still strong. The VN-Index is expected to continue the exploration process in the near future. As a results, investors should still slow down and observe the market, focusing the attention on stocks with good valuation or strong foundation.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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