RONGVIET SECURITIES

OCTOBER

16

FRIDAY

6PM CALL

Market today: Hard to reach higher regions

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market has not been able to step firmly in the high regions, the pressure of taking profit has caused difficulties for the market at this stage. On HOSE, Vnindex temporarily stepped back but still kept a slight increase of +0.54 (+0.06%) and closed at 943.3. On HNX, an increase of +0.16 points (+0.11%) also helped the HNXindex surpass the one turbulent week to close at 139.82. Finally, Upcom was the one with the strongest gain of +0.37 points (+0.58%) and ended at 63.85.

VN30 also completed a weekend with +2.39 points (+0.27%) to close at 901.59 despite its shaking movement. Stocks that helped the index stay green like PNJ (+4.8%), FPT (+3.9%), CTG (+3.7%), VPB (+2.3%), etc. Stocks in negative group included ROS (-2.2%), EIB (-1.4%), MSN (-1.4%), MWG (-0.9%), etc.

HOSE did not have strong gainers and the spotlight included MCH (+7.0%), TTF (+6.9%), SMC (+6.8%), DXG (+6.7%), etc. On HNX, there were BAX (+10.0%), PSD (+9.0%), PLC (+4.9%), etc. Finally, Upcom had strong gainers like RCD (+15.0%), HPW (14.0%), BVB (+7.9%), ORS (+7.5%) ...

The foreign investors net selling activities have not ended with total value of VND 425.69 bn. HOSE saw the highest net selling value from foreigners with total value of VND 423.8 bn and focused strongly on MSN (-254.8 bn), CTG (-75.6 bn), VPB (-27.5 bn), E1VFVN30 (-25.8 bn), etc. The next net selling was Upcom with the value of VND 10.4 bn, focused on VGG (-17.7 bn), MSR (-8.1 bn), MCH (-4.0 bn), etc. In contradiction, HNX was net bought today with a light net purchase of VND 8.51 bn, they mainly bought PVS (+7.9 bn), NTP (+1.12 bn), IDV (+0.7 bn), etc.

“Hard to reach higher regions”

Most of investors had mixed feeling at end of the session. The stocks were not united but diversified. There are still many companies have not yet reported Q3 financial statements but opportunities are smaller. Therefore, investors need to manage risk for their portfolios properly when the market is in a difficult period.

Analyst Pin-board

Steel production and consumption in 9M2020 – Strong recovery in 3Q

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index still struggles at the important zone of 940-950 points, but it has shown positive signs. At the moment, the market is quite balanced and more signals from supply - demand are needed to get a clearer view. As a result, investors should keep an eye on the 940-950 points zone and should only focus on good fundamental stocks with positive signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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