March

# 20

WEDNESDAY

**6PM CALL**

## *Market today:* Shaking strongly

*(Khai Tran – khai.tq@vdsc.com.vn)*

The downtrend continued to develop strongly in the morning, dragging the indices down deeply. In the afternoon, the market saw a remarkable recovery. The VN-Index closed at 1002.3 (-0.43%), while HNX-Index ended at 109.62 (-0.4%). Liquidity decreased slightly on both exchanges. The number of losers overwhelmed that of gainers.

Large-cap stocks faced strong selling pressure, causing VN30-Index to fall by 0.37%. VNMID-Index decreased by 0.21%. Particularly, VNSML-Index increased by 0.36%.

Vingroup stocks all lost points with VIC downed 0.7%, VHM downed 1.9% and VRE downed 4.1%. In addition, MSN (-2.3%), GAS (-1.3%), ROS (-1.2%) also dropped significantly. On the gaining side, there were CII (+ 2.4%), REE (+ 1.8%), MBB (+ 1.3%), HPG (+ 1.3%), VNM (+ 1.2%) ...

Electricity stocks all gained, with PPC (+ 6.8%), BTP (+ 6.8%), NT2 (+ 3.3%), CHP (+ 2%). Support factor was probably still the upcoming rise in electricity price.

Most of today's strong performers were in mid and small-cap groups: VMC (+ 9.6%), CSC (+ 9.9%), DTA (+ 6.8%), LGL (+ 6.8%), CSM (+ 6.2%). , DIC (+ 5.7%), CMX (+ 5.1%), SZL (+ 5%), IJC (+ 4.4%), AGR (+ 4.2%), LCG (+ 2.7%)….

Foreign investors remained net buyers for the second consecutive session, worth VND 69 bn on HOSE, focusing on VCB (VND 64 bn), CTG (VND 58 bn), PLX (VND 36.5 bn), HPG (VND 30 bn). ... E1VFVN30 certificates continued to be net bought with a value of VND 50 bn.

***"Shaking strongly"***

*After a long rally, the market started to undergo less-positive sessions. Selling pressure at some point was very strong. The market is in a risky area and investors should continue to reduce stock exposure, especially in the recovery sessions.*

## *Analyst Pin-board*

### BWE – 2019 AGM Update

*(Vy Nguyen – vy.ntk@vdsc.com.vn)*

*If you are interested in this content, please see the* ***attached file*** *or click here to view more detail.*

## Technical Analyst Recommendations

Indexes continued going down quite strong while the liquidity reduced slightly. Some signs of weakness appeared at this stage when VN-Index approached its previous peak area. Trader consider taking profits on recovery sessions.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| KBC - Handover from Phuc Ninh and Leases Remain Stable | March 15th, 2019 | Accumulate – 1 year | 15,900 |
| MSH - Solid foundations for growth | February 1st, 2019 | Buy – 1 year | 56,500 |
| HAX - Benefiting from the favorable luxury car market | December 25th, 2018 | Buy – 1 year | 19,600 |
| PGI - Positive outlook due to good credit rating | December 04th, 2018 | Accumulate – 1 year | 20,100 |
| VSC - Maintaining Impressive Utilization Rate | December 03rd, 2018 | Accumulate – 1 year | 47,000 |

*Please find more information at [http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 13/12/2018 | 0% - 3% | 0% | 18,566 | 18,587 | -0.11% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 13/12/2018 | 1% | 0%-1% | 14,832 | 14,800 | 0.22% |
| VF1 | 19/12/2018 | 0.25% - 0.75% | 0% - 2.5% | 37,293 | 37,465 | -46.00% |
| VF4 | 19/12/2018 | 0.25% - 0.75% | 0% - 2.5% | 1,636,616,473 | 16,913 | -0.65% |
| VFB | 13/12/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,757 | 17,733 | 0.13% |

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