JULY

30

TUESDAY

6PM CALL

Market today: Market fails to reach 1,000 points

(Khai Tran – khai.tq@vdsc.com.vn)

VN-Index surpassed 1,000 points twice in the morning but could not maintain. Selling pressure increased sharply in the afternoon causing the indices dropped significantly. VN-Index dropped 11.92 points or1.19%, closing at 986.02. HNX-Index declined by 0.86 points or 0.82% to close at 104.43. Liquidity increased slightly on both exchanges. Decliners outnumbered gainers.

Many large caps released 2Q 2019 business results today, such as VNM, VHM, SAB, VPB, BID, REE, VRE. The positive figures from their 2Q financial report did not help much. Only SAB (+ 1.1%) and SBT (+ 0.6%) gained slightly in VN30-Index. VHM that decreased significantly by 4.3%, increased almost entire session but fell sharply during the ATC session. The other two stocks of Vin's family also dropped sharply, VRE (-2.4%) and VIC (-1.5%). Many large stocks in VN30-Index dropped by over 1%.

A few stocks gained impressively: AAV (+ 8.3%), SZL (+ 6.2%), CMX (+ 5.2%), GEG (+ 5.1%), DRC (+ 3.7%), D2D (+ 3.1%)), and HAG (+ 3%).

Many stocks stumbled such as BID (-2.2%), DQC (-5.9%), YEG (-6.9%), VSC (-5.8%), PPC (-5.3%), BWE (-3.9%), and VGC (-2.8%), in which many companies released poor 2Q's result such as BID, VSC, YEG, DQC, PPC, VGC. Textiles and Garment group continued to fall sharply, namely TCM (-3.5 %) and TNG (-6.9%).

Viettelstocks' family could not maintain its momentum as VTK (-9.9%) and VGI (-3.2%) decreased sharply, except for CTR (+0.5%).

Oil & Gas sector did not change much. Most of stocks in Banking and Real Estate sectors fell slightly.MBB (-2.7%) and SHB (-2.9%) dropped the most in these sectors

Foreign investors turned to net sell on HOSE of VND 177 bn, focusing on VJC (-VND 131.5 bn), HPG (-VND 23.5 bn), VNM (-VND 23.2 bn), and KDH (- VND 20 bn).

"Market fails to reach 1,000 points"

Market turned to drop significantly after hitting a strong resistance level of 1000. Short-term risks are increasing due to the cautious psychology of most investors. However, market may soon recover; and stocks will continue to diverge stronly based on 2Q's results.

Analyst Pin-board

STK – 6M 2019 Business Results

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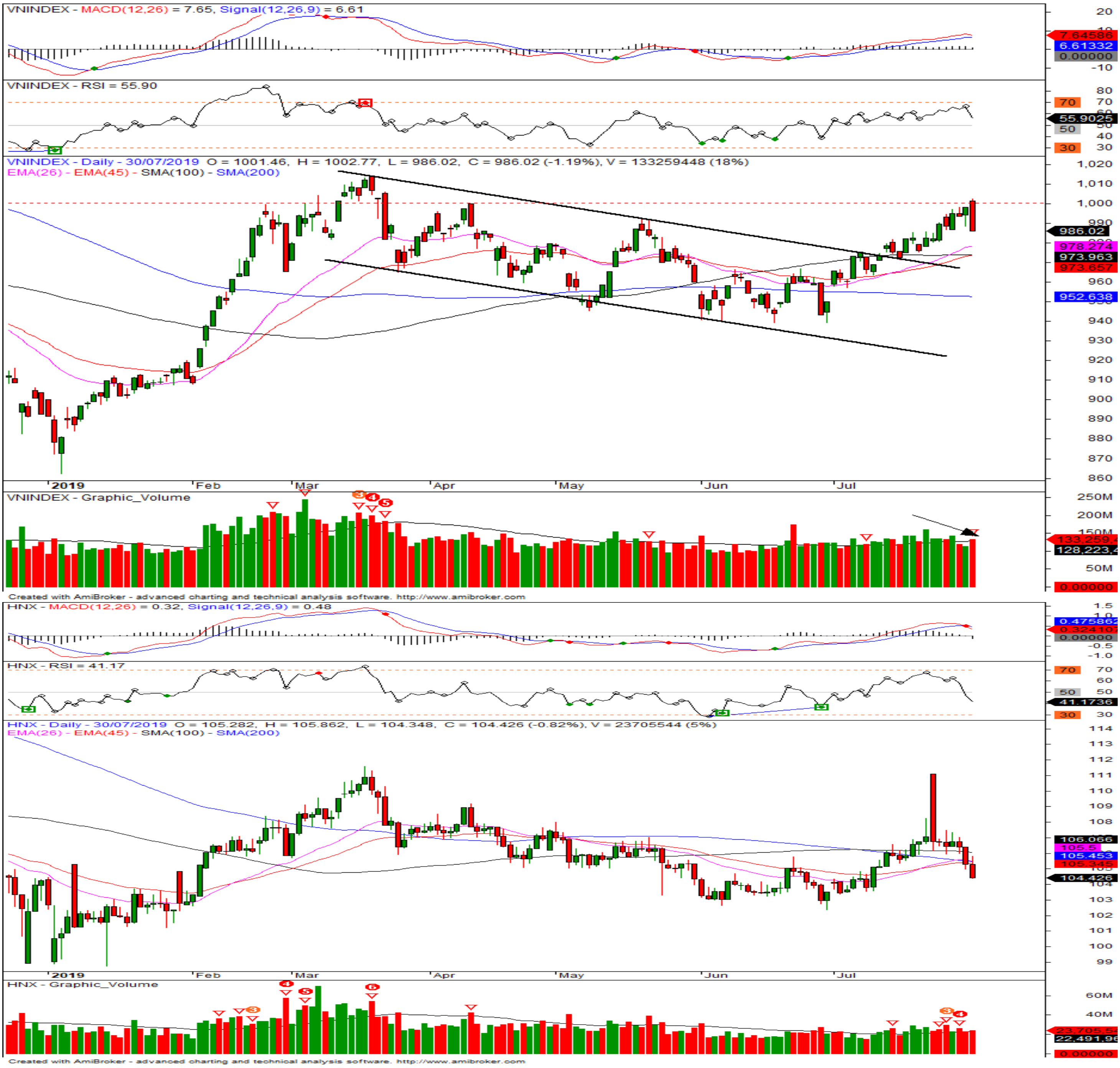
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned down strongly when VN-Index reached the strong resistance area at around 1000 point. Trading volumes were not too high on both exchanges. Traders should wait for VN-Index at support zone at 975-980 point.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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