RONGVIET SECURITIES

DECEMBER

03

THURSDAY

"Complete the journey?"

6PM CALL

Market today: Complete the journey?

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Gaining streak continued on Vietnamese stock market and market was at its highest level in 2020. On HOSE, Vnindex increased by +5.48 points (+ 0.54%) and closed at 1019.80. On HNX, it also increased +1.19 points (+ 0.79%) to close at 151.99. Upcom followed the trend as it gained +0.42 points (+ 0.61%) to close at 69.02.

With gaining momentum, VN 30 increased +5.49 points (+ 0.56%) and closed at 985.44. Gainers on VN30 were POW (+ 5.6%), HPG (+ 4.4%), ROS (+ 2.8%), SSI (+ 2.5%)… On the contrary, losers which did not follow the trend were REE (-2.3%), MBB (-1.6%), HDB (-1.1%), SAB (-0.9%), PLX (-0.6%) ...

Beside large-cap stocks gaining on HOSE, ABS (+ 7.0%), TTA (+ 7.0%), ASM (+ 6.9%), DIG (+ 6.9%), SJS (+6.9 %) ... all increased to the ceiling. Outstanding stocks on HNX included THD (+ 10.0%), D11 (+ 9.6%), AAV (+ 8.4%), PGN (+ 6.3%), BAX (+ 5.6%) ... Positive stocks on Upcom were DRI (+ 14.5%), VNA (+ 14.3%), NTC (+ 12.0%), G36 (+ 11.0%) ...

Foreign investors continued to be positive with a net buy value of over VND 441 bn. HOSE was net bought with value of VND 444.22 bn, focusing strongly in VPB (+128.5), HPG (+59.2), VNM (+40.4) and FUEVFVND (+39.3). … On HNX, foreign investors witnessed a minor net sell with value of VND -9.81 bn, focused on DXP (-4.0), BVS (-3.0), SHS (-2.55), NTP (-0.7) ... Upcom saw a slight net buy of VND +6.63 bn, focused on MPC (+3.33), ACV (+2.69), VTP (+2.4), HAN (+1.25)…

Gaining streak on stock market with positive movements and money flow has spread to all stocks in market. Although there have not been any signs of risk in short term, given continuous gaining of market, we believe that there will be profit- taking action in short term. Therefore, investors should also consider to keep their portfolio, as well as limit new disbursements as market has not had an appropriate rest yet.

Analyst Pin-board

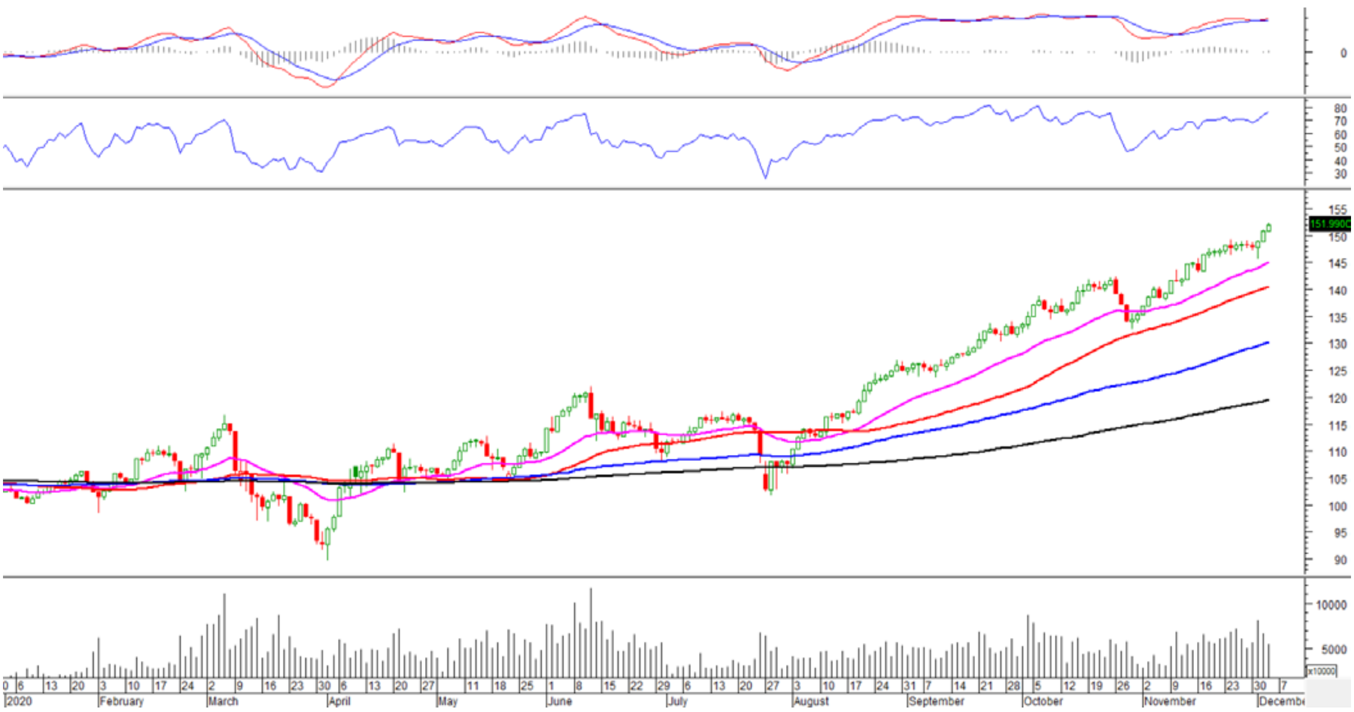
Rice industry update - Falling supply led to higher prices

(Hoang Bui – hoang.bh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although the market has been shaken, but the strong cash flow helped it maintain the up trend. Currently there has been no clear signal that the market will stop the trend, but investors should watch out for the pressure arounyd the 1030 points market. This used to be the peak of the VN-Index in 2019. As a result, investors need to watch the market closely and should consider taking partly profit at this zone to secure the profit.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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