Market today: VNIndex Recovers in the Last Hour

*(**Quang Vo** – Ext: 1517)*

During a visit to New Zealand, Vietnamese Prime Minister, Mr. Nguyen Xuan Phuc, stated that the country's GDP in Q1 2018 might increase by 7.4% YoY. However, this positive news did not bring 'joy' to the stock market. Selling pressure dominated most of the day and no industries saw inflows on a wide scale. The number of losers at some point reached 242, while the number of gainers was less than 200. Oil and gas had the poorest performance on the back of concerns that oil prices may begin correcting. The worry came after the latest data showing that US oil production might reach 11 million barrels per day by the end of 2018, from the current production of 10 million barrels. Most of the increase is from shale oil evidently.

During the last hour, banking stocks 'saved' the VNIndex as ACB, MBB, or BID suddenly broke through the reference levels to close in positive territory. As for CTG, with more than 1.5 million ATC orders, the stock surprisingly ended quite close to its ceiling. The VNindex jumped by 7.02 points (+0.62%) to 1,133.31 with 155 gainers for only 132 losers by the close.

The VNIndex continued to fluctuate strongly within the session, which might be interesting for risk-seeking investors. As for risk-averse ones, we recommend to monitor market moves and wait for clearer opportunities.

"VNIndex Recovers in the Last Hour "

Analyst Pin-board

PVD – Business Update

*(**Vu Tran** – Ext: 1518)*

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	02/03/2018	0.25% - 0.75%	0% - 2.5%	45,729	45,718	0.02%
VF4	02/03/2018	0.25% - 0.75%	0% - 2.5%	20,463	20,488	-0.12%
VFB	02/03/2018	0.25% - 0.75%	0% - 2.5%	16,882	16,859	0.14%
ENF	23/02/2018	0% - 3%	0%	20,900	20,242	3.25%
MBVF	22/02/2018	1%	0%-1%	14,419	14,363	0.39%
MBBF	21/02/2018	0%-0.5%	0%-1%	14,854	14,836	0.12%

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