Market today: Bear ran riot in ATC

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Negative information continued to suppress the trading sentiment of investors, causing market to continue plunging right from the beginning. The number of stocks that mooping the floor up to 190 stocks. However, with the positive movements of large-cap stocks, VN-Index quickly balanced nearly 1,460 points and recovered above the reference level. However, the green territory did not linger, selling pressure suddenly excerted in the late afternoon, bringing VN-Index back to a declining state. VN-Index dropped dramatically by 14.51 points (-1.05%) to 1,370.21 points. Liquidity improved significantly compared to the previous session with 810.7 million shares matched on HOSE.

Although VN30-Index also made great efforts to revive the general market's trading sentiment, it still could not resist the selling pressure in the end. VN30-Index lost 8.63 points (-0.6%) with 17 losers and 11 gainers. GVR continued to lead the index's drop with a decrease of -6.3%, followed by VHM (-4.2%), VJC (-3.9%), KDH (-3.8%), HDB (-3.3%)… By contrast, BVH (+3.9%), SSI (+2.4%), POW (+1.9%), MBB (+1.7%), BID (+1.7%) managed to rise.

In general, the industry groups have improved, but the cash flow in the industry groups has not shown strong improvement. Securities, Banking and Insurance groups were diverged but also had a relatively positive recovery today. Real estate group was still underperformed. Besides, supply pressure also tended to increase in Oil & Gas, Energy and Industrial Real Estate groups.

Foreign investors remained to be net buyers for the 5th consecutive session on HOSE with a value of nearly VND 935 billion. The top buying stocks were VRE (+VND 71.1 billion), VNM (+ VND 56.8 billion), NLG (+ VND 48.9 billion), MSN (+ VND 47 billion), DXG (+ VND 44.6 billion)... Conversely, VHM (- VND 63.2 billion), DPM (- VND 60.6 billion), CII (- VND 50.8 billion), OCB (- VND 33.7 billion), HPG (- VND 22.5 billion).

"Bear ran riot in ATC"

The bearish streak of the general market continued to widen despite the support from large-cap stocks. The afternoon session was still the most disappointing time of the day. However, we need to note the positive point that there was a strong pullback and low money flow around the price channel of 1,380 +/- 5 points. Moreover, the impact of negative news on sentiment was no longer as strong as before, shown by the rapid reversal in the first 30 minutes and the decrease was also narrowed. Therefore, we still expect the recovery to take place soon and VN-Index return to the price channel. Investors could continue to expect a short-term recovery to reduce the proportion of stocks. The buying actions needs to wait for the decisiveness of the cash flow in the rising spans of the market. Stocks with speculative nature and high risk should still be avoided.

Analyst Pin-board

Vietnamese FMCG producers are expected to continue to show a positive sales outlook in 2022.

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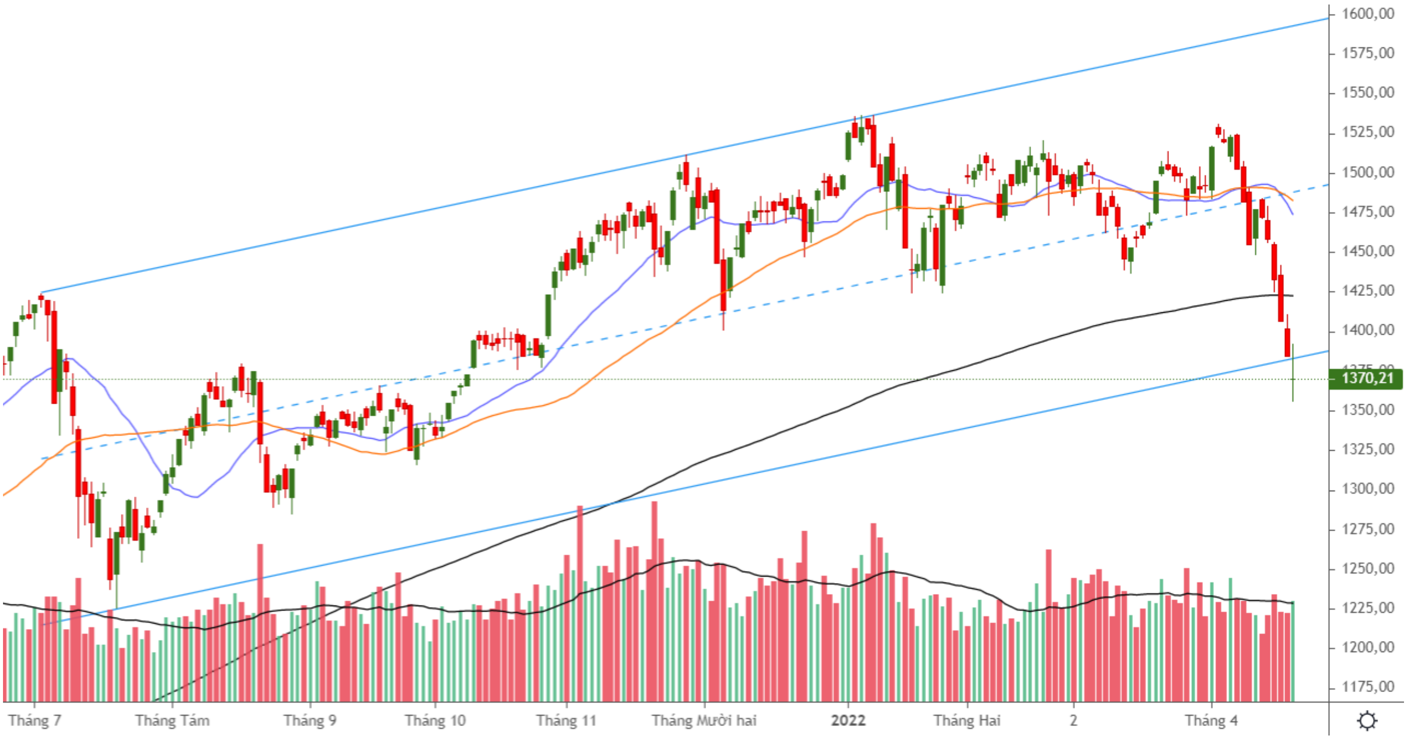
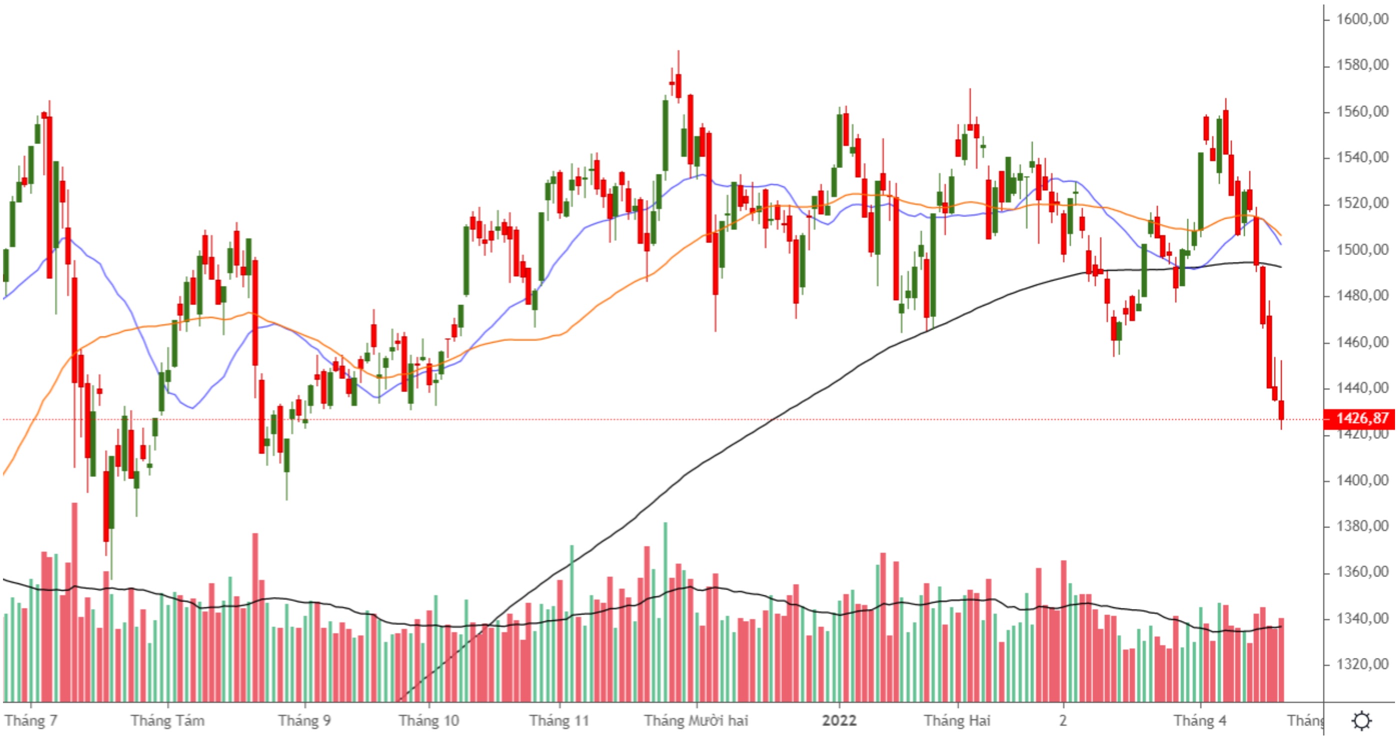
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market kept dropping but the intraday movements had strong disputes and the cash flow actively caught low prices. It is expected that VN-Index is still likely to recover in the near future. Therefore, investors can expect a short-term recovery and remain cautious with speculative, risky stocks.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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