OCTOBER

07

WEDNESDAY

6PM CALL

Market today: Profit-taking pressure at the end of the session.

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market opened in cautious position and slightly decreased but quickly regained in green. This rally was stable and remained in the afternoon. However, selling pressure suddenly increased after 2pm, leading to market cooled down quickly. At the end, VN-Index only increased by 4.05 points (+0.44%) and closed at 919.72 points. HNX-Index reversed and declined after hitting the old high level of many years in the previous session and closed at 136.13 points, down 1.64 points (-1.19%). Liquidity continued to increase with 496.3 mn shares matched on HOSE.

VN30-Index could not stay in green and decreased slightly by 0.06%, there were 16 losers and 11 gainers. The most outstanding was MSN with a strong gain of 6.7%, followed by ROS (+ 3.9%), SBT (+ 3.4%), MWG (+ 2.3%), GAS (+ 2.2%) ... On the other side, STB suddenly dropped strongly by 3.5% after upside session, TCB continued to decline and dropped by 2.7%, followed by POW, VPB, SSI, TCH, HPG, MBB and KDH with a decrease from 1 to 2%.

Small and medium stocks cooled down and significantly diversified. The positive gainers were PET (+ 7%), VCF (+ 7%), HTN (+ 7%), EVG (+7%), ITA (+6.9%) ... There were correcting and decreasing stocks such as TLD (-6.9%), CTD (-6.2%), HBC (-3.4%), LHG (-2.8%), LCG (-2.8%) ...

Foreign investors remained net seller for the 10th consecutive session on HOSE with value of VND 194.2 bn. The most were VNM (-100.5), followed by HSG (-31.4), CII (-26.4), E1VFVN30 (-24.9), CTG (-18.7) ... On net buying side, notable stocks include VCB (+21.1), followed by MSN (+14.9), DXG (+13.5), VHM (+11), VPB (+9) ...

VN-Index sometimes surpassed 920 points during the session but closed below this level. Market is trying to overcome obstacles to relieve the struggle. Although VN-Index cannot be overcome due to profit-taking action, we can also recognize this effort. In the upcoming sessions, market might continue to challenge resistant level of 920 points. Therefore, investors should temporarily remain cautious with short-term profit-taking pressure from 920 points.

"Profit-taking pressure at the end of the session"

Analyst Pin-board

Adjusting expectation on selling volume of CVT

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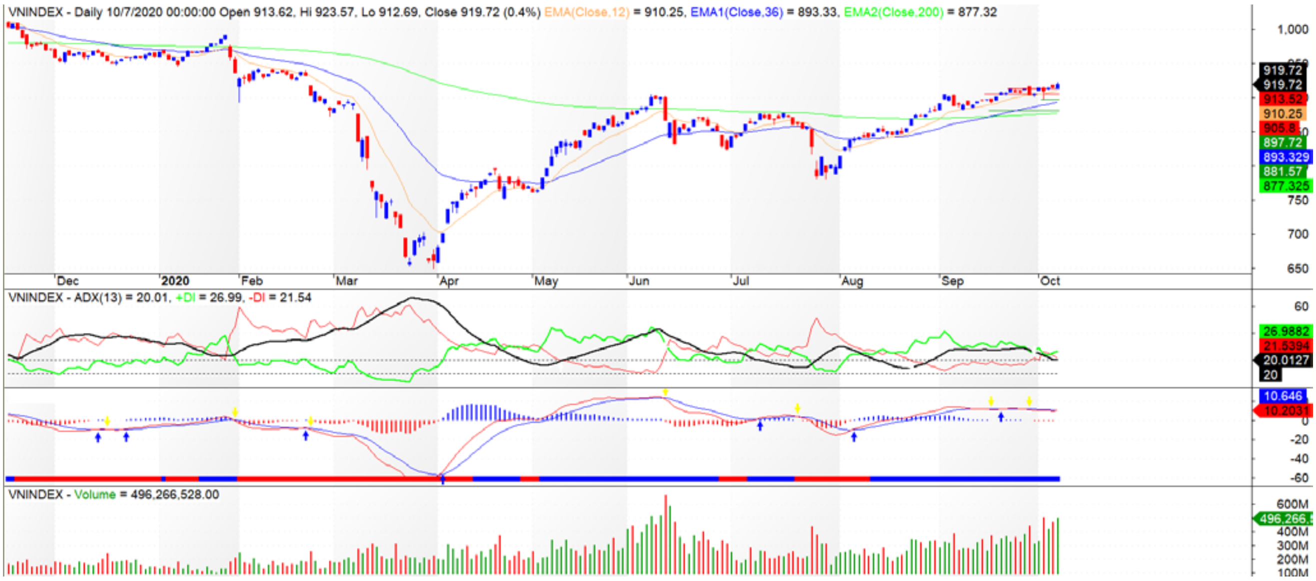
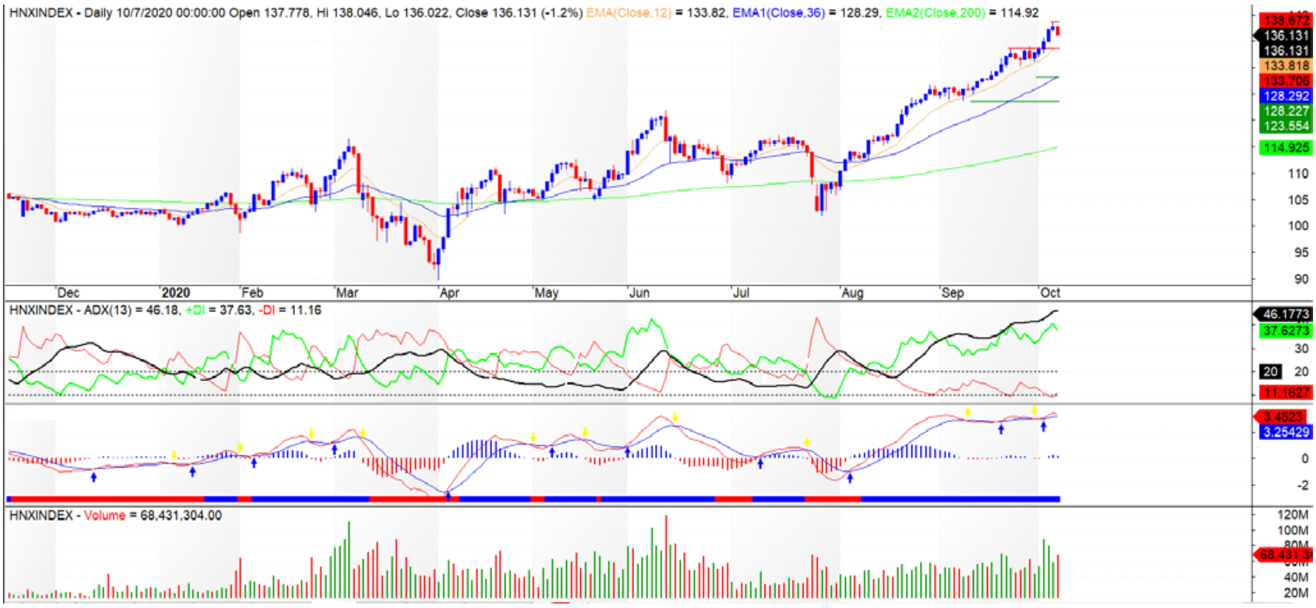
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market has shown signs of divergence both in terms of the major indices and technical signals. It will be risky trying to capture profits during this period, so investors should consider slowing down and wait for market correction in the near future before making new investments.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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