RONGVIET SECURITIES

MAY

22

FRIDAY

"Entering risky territory"

6PM CALL

Market today: Entering risky territory

(Bao Nguyen – bao.nq@vdsc.com.vn)

Asian stock market sink in the red and Vietnam market could not stand aside. On HOSE, Vnindex lost 9.99 points (-1.16%), closing at 852.74. HNX gained slightly by of +1.3 points (+ 1.23%), to 107.04. Upcom dropped slightly by -0.07 points (-0.13%), ending the day at 54.24.

VN30 witnessed the strongest drop of -12.41 points (-1.52%), closing at 803.14. Only HPG gained (+ 2.8%), the rest of VN30 were in the red. HDB (-4.6%), TCB (-4.3%), ROS (-3.6%), EIB (-2.9%), STB (-2.9%) were the top losers today.

Although the market fell, there were still some outstanding gainers on HOSE such as CKG (+ 7.0%), HII (+ 7.0%), KSB (+ 6.9%), C47 (+ 6.9%), HSG (+ 4.6%). Meanwhile, SHB (+ 10%), TVC (+ 4.8%), IDJ (+ 4.5%), AMV (+ 3.0%) managed to rise on HNX.

Foreign investors had the lowest net selling session of VND 14.75 bn. On HOSE, they remained net buyers of VND 23.75 bn, namely in VNM (43.5), VCB (36.8), VHM (26.3), VRE (17.5). On HNX, they were net sellers of VND 31.75 bn, focusing on SHB (27.9), TIG (1.8), PGS (0.99). Upcom was also net sold slightly VND 6.74 bn, mainly in ACV (11.4), VIB (1.55), BSR (0.78).

The stock market sink in the red in the last trading day of week despite the previous exciting session. We think that the market is entering a difficult period opportunities for short-term profits are gradually shrinking. Hence, investors should be cautious and limit disbursing when the market has not shown positive signals.

Analyst Pin-board

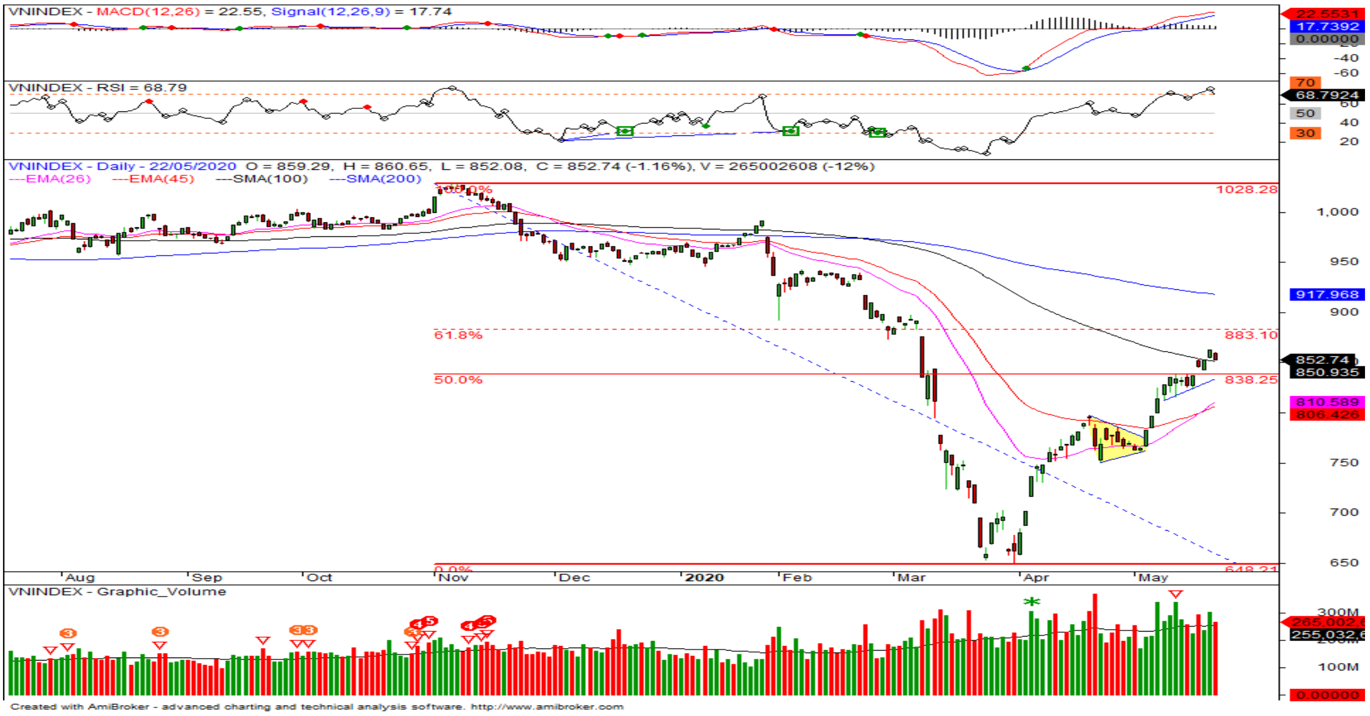
VHC - 2020 AGM Update

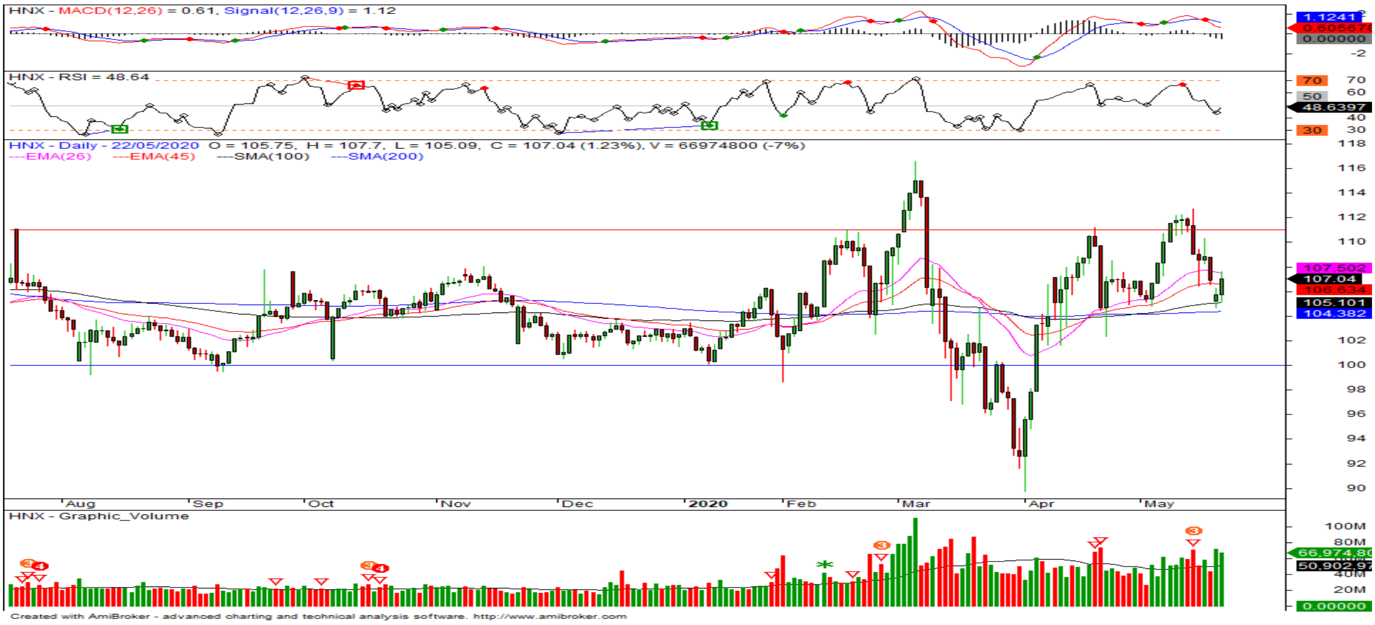
(Tam Pham – tam.pttvdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index decreased quite strong while HNX-Index kept moving up. Trading volumes remained steady on both exchanges. The current uptrend seems to be weakening and traders consider reducing the proportion of stocks in portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000
QNS - Obstacles in the short term, stable outlook for the long term	May 19th, 2020	Buy – 1 year	33,000
MWG - Tremendous growth potential despite the impact of Covid-19	May 18th, 2020	Buy – 1 year	131,000
HDG - Energy expansion	May 14th, 2020	Buy – 1 year	32,600
VCB - Pushing provisions to prepare for the next quarters	May 12th, 2020	Accumulate – 1 year	85,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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