RONGVIET SECURITIES

February

18

MONDAY

6PM CALL

Market today: The uptrend continues

(Khai Tran – khai.tq@vdsc.com.vn)

After the previous shaking session, today the indexes quickly recovered. VN-Index closed at 961.3 (+1.09%), HNX-Index ended at 106.8 (+0.68%). Liquidity remained high on both exchanges. The number of gainers overwhelmed that of losers, especially in the VN30 (24 gained versus 5 decreased).

Inflows focused strongly on Blue chips and Midcap group (VN30-Index increased by 0.8%, VNMID-Index increased by 1.2%). Penny group was relatively weak when VNSML-Index only increased by 0.26%.

Oil & Gas stocks today gained strongly with GAS (+ 3.4%), PLX (+ 4.1%), PVD (+ 4.7%), PVS (+ 3.1%), PVB (+ 6%) ... Utility stocks also increased strongly with NT2 (+ 3.7%) and POW (+ 4.5%). Real estate group was also a bright spot with many gainers such as KBC, LDG, VRE, CEO, VRC, TDH, LHG, DXG ...

Many other large stocks also gained excitedly like VCG (+ 7.2%), VGI (+ 6.0%), REE (+ 2.4%), VIC (+ 1.5%), VNM (+ 1.3%)…

On the losing side, there were some stocks that gained a lot recently such as VEA (-2.3%), SJS (-2.2%), EIB (-1.7%), PPC (-1.3%), BWE (- 0.8%) ...

Foreign investors, after six consecutive net buying sessions on HOSE, turned to net sellers today with a value of VND 12 bn, focusing on MSN (VND 54 bn), VJC (VND 45 bn), CII (VND 37 bn), DHG (VND 31 bn) ... Notably, E1VFVN30 certificates were net bought up to VND 58.5 bn.

"The uptrend continues"

The uptrend continues, with the lead of large-cap stocks. The resistance levels are not too worrisome when the inflows into the market is still strong. Investors can continue to hold stocks and buy more if the market corrects.

Analyst Pin-board

HDB – Update on 2018 Business Performance

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*If you are interested in this content, please see the **attached file** or click [here](#) to view more detail.*

Technical Analyst Recommendations

The correction ended quickly and indexes continued going up strongly. Trading volumes remained high on both exchanges. VN-Index crossed above its SMA (200) while HNX-Index also stayed above its SMA(100). The uptrend may last longer and traders should hold stocks for higher targets.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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