DECEMBER

22

THURSDAY

6 PM CALL

Market today: Not Much Change in the Market

*(**Hieu Nguyen** - Ext: 1514)*

After gaining slightly in the morning, the VN-Index ended with an approximate 0.4% decline. Decliners outnumbered gainers for the VN-30 Index, although it only lost 0.01% thanks to the rise of GAS, VIC, MSN, HPG and HSG. Small and mid-cap stocks witnessed a greater decline, as the VNMID lost 0.43% and VNSML lost 0.53%. Bank, rubber, and textile stocks underperformed today. Liquidity continued on a downward trend experienced since the beginning of the week, as trading turnover was VND1,760 billion on the HSX and VND300 billion on the HNX. At the close, the VN-Index fell 0.42% to 664.15 points, while the HNX-Index fell 0.57% to 79.79 points.

While the market was not very active today, new stocks still gained attention from investors. VGC increased by VND400/share during its initial day of being listed on the HNX. On Dec 28th, Novaland will be listed on HOSE under the ticker NVL. With a reference price of VND50,000/share, the company's market capitalization is around VND29,500 billion, the second largest among all real estate companies on the exchanges, only after VIC. The stock is currently trading at VND 58,000-62,s000/share on the OTC market.

The market declined today after yesterday's recovery. The VN-Index still fluctuated at around 655-680, and many stocks traded at a low price level. Investors who are looking for a chance to disburse their capital may want to observe these stocks more closely in case they show any signs of bottoming out.

"Not Much Change in the Market"

Analyst Pin-board

C32 – Business Result Update

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If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000
DHG - Hope awaits in 2017	November 30th, 2016	Accumulate – Long term	119,000
GMD - Encouraging result amid short-term cargo low	November 28th, 2016	Accumulate – Intermediate term	30,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	16/12/2016	0.25% - 0.75%	0% - 2.5%	27,799	27,922	-0.44%
VF4	16/12/2016	0.25% - 0.75%	0% - 2.5%	12,290	12,357	-0.54%
VFA	16/12/2016	0.25% - 0.75%	0% - 1.5%	6,756	6,787	-0.46%
VFB	16/12/2016	0.25% - 0.75%	0% - 2.5%	13,782	13,766	0.12%
ENF	09/12/2016	0% - 3%	0%	13,605	14,015	-2.93%
MBVF	01/12/2016	1%	0%-1%	12,216	12,298	-0.67%
MBBF	07/12/2016	0%-0.5%	0%-1%	13,394	13,356	0.28%

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