RONG VIET SECURITIES

NOVEMBER

24

TUESDAY

6PM CALL

Market today: Struggling to keep the green

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After consecutive gaining sessions, market had a strong profit-taking action today. However, motivation of short-term uptrend still existed and helped market to turn green at the end of session. At the end, VN-Index increased slightly by 1.57 points (+ 0.16%) and closed at 995.76 points. HNX-Index dropped 0.59 points (-0.4%) and closed at 147.58 points. The liquidity increased quite strongly, with 511.6 mn shares matched on HOSE. The number of losers outperformed the number of gainers on HOSE and HNX.

VN30-Index showed sign of recovery at the end of session but still could not regain green and decreased slightly by 0.04%. There were 18 losers and 9 gainers. Supports came from SBT (+ 5.7%), VHM (+ 4%), SSI (+ 1.3%), VCB (+ 0.9%), VRE (+ 0.9%) ... Among losers, there were 6 stocks which dropped over 1% such as TCH (-3.6%), KDH (-1.7%), MSN (-1.3%), GAS (-1.2%), MWG (-1.1%), PNJ (-1 %).

Small and medium stocks also faced profit-taking pressure but still experienced an active session. There were good gainers such as CVT (+ 7%), HAX (+ 7%), ICT (+ 7%), TAC (+ 6.9%), BWE (+ 6.8%) ... There were losers such as DPG (-3.9%), SHI (-3.7%), CTS (-3.3%), HVH (-3.2%), QCG (-2.9%) ...

Foreign investors continued their 5th net buy session on HOSE, with value of VND 134.1 bn. Top net bought stocks were HPG (+123.8), VRE (+69.2), GAS (+28.4), DPM (+19.1), PHR (+14.7) ... On the net sell side, the most sold one was HDB (-36.3), followed by MSN (-24), DCM (-19.9), VHM (-18.2), VIC (-18.1) ...

Although closed in green, VN-Index started showing cautious signals around resistance zone of 1000 points. Currently, money flow still supports market but selling pressure shows signal of increasing significantly. The short-term uptrend may not end immediately, but market has potential risks with pressure of resistance zone of 1000 points. Therefore, investors should be cautious and gradually realize their profits to minimize unexpected risks for the portfolio, especially stocks with bad technical signals in resistance zone.

"Struggling to keep the green"

Analyst Pin-board

Textile Industry 9M2020 – Demand Came Back in 3Q

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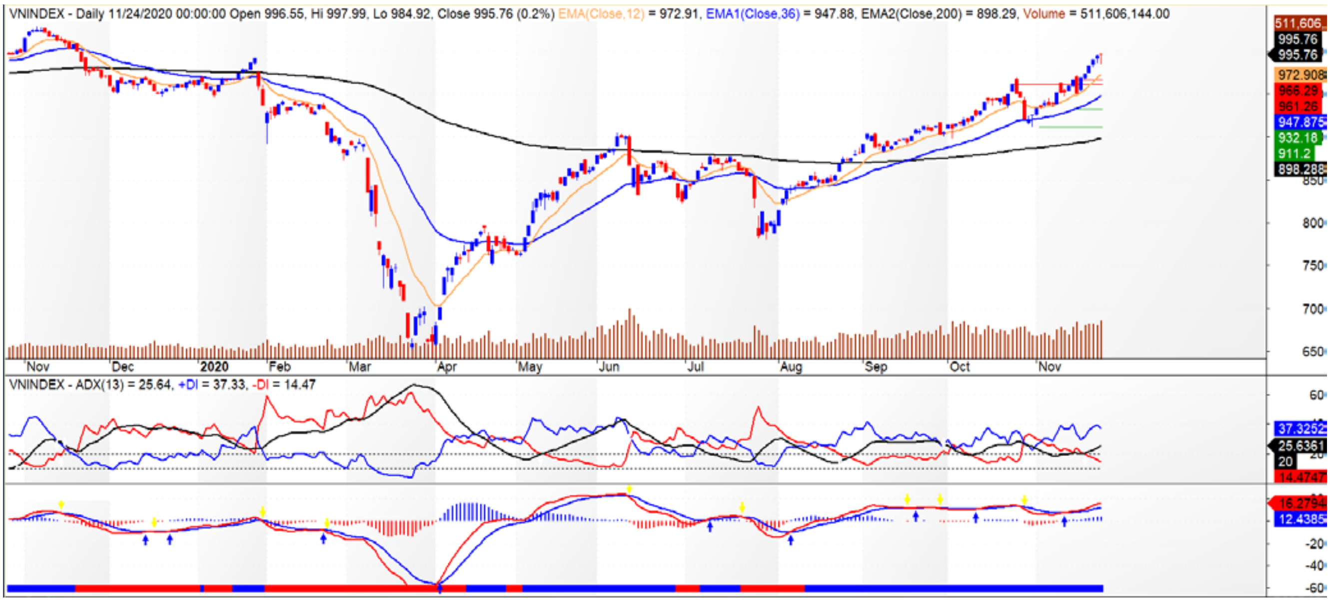
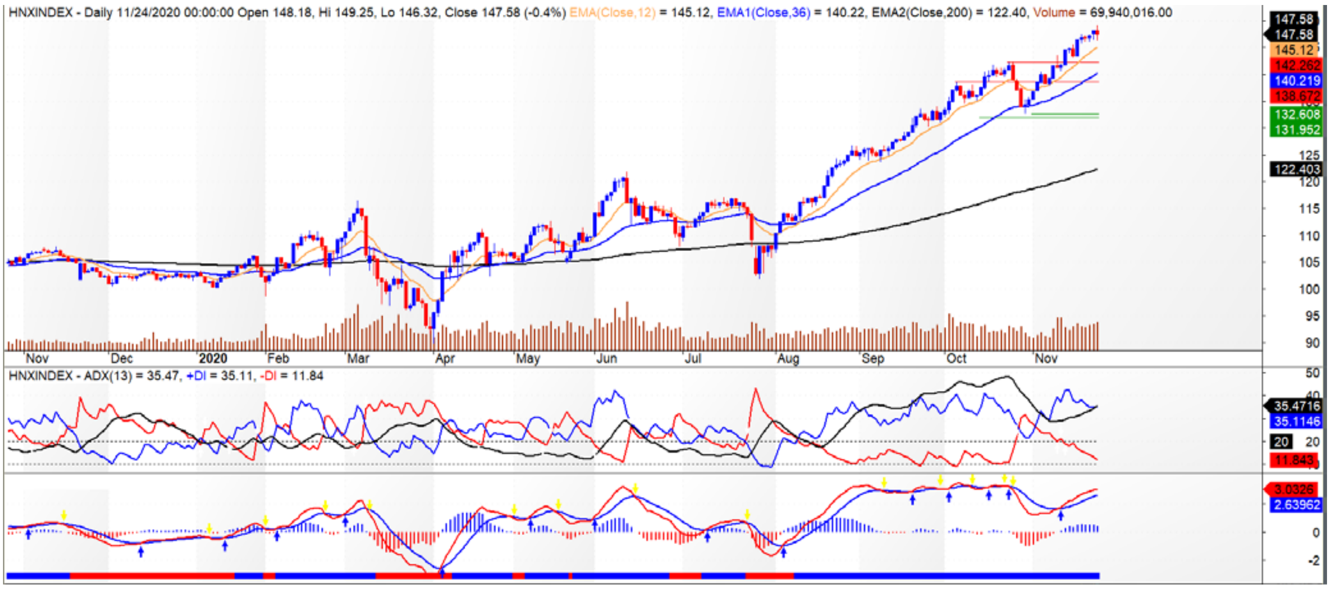
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market continued its up trend with a strong support from the cash inflow. There has been no sign of a reversal in short term. However, the higher the index gets, the clearer the divergence among stocks. As a result, investors should go along with the market but need to watch out for highly speculative stocks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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