RONG VIET SECURITIES

APRIL

18

THURSDAY

6PM CALL

Market today: Stumble in the Future Maturity day

(Khai Tran – khai.tq@vdsc.com.vn)

The market continued to fall sharply on a large scale. VN-Index had the second consecutive session closing at 962.3 - the lowest level of day while HNX-Index closed at 105.75 (-0.64%). Liquidity dropped slightly to an average level. Gainers outnumbered decliners.

VN30-Index continued to fluctuate strongly in the maturity day of future contract ending in March 2019 when it decreased to 0.98%. Midcap group continued to be sold strongly, causing VN-Index to drop by 1.31%. Penny group was the least negative as VNSML-Index dropped only 0.67%.

Most stocks in the VN30 basket were sold strongly in the ATC session, notably SAB (-6.4%), DPM (-2.8%), MSN (-2.3%), SSI (-2.1%), CTG (-2.1 %), TCB (-2%), GAS (-1.1%), etc. The gainers were only VRE, VJC, NVL, VNM, etc with a slight increase.

Many penny and midcap stocks continued to decline sharply such as SJS (-6.9%), SZL (-6.2%), PXS (-5.9%), QCG (-4.7%), NDN (-4.7%), CMG (-4.2 %), DXG (-4.1%), KSB (-4%), HDG (-3.5%), HDC (-3.2%),etc. Obviously seeing lots of real estate stocks declined sharply today.

Foreign investors net bought on HOSE for the fourth consecutive session, with a value of VND 172 bn while they net bought for the sixth session in a row, with a value of VND 4 bn on HNX. The stocks with the highest net buying value were VRE (VND 33 bn), VHM (VND 29.3 bn), VNM (VND 29.3 bn), VIC (VND 16 bn), VCB (VND 14.5 bn), MSN (VND 11.4 bn).

The market continued to fall sharply in the maturity day of future contract ending in March 2019, quite similar to the movements of recent maturity sessions. VN-Index temporarily lost the strong support level of 965 points. Small and mid-cap stocks continued to suffer from strong profit-taking pressure. Investors continue to hold cash in the short term.

"Stumble in the Future Maturity day"

Analyst Pin-board

Sonadezi Chau Duc – Huge available land bank for leasing (HSX: SZC)

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept moving down and closed at the lowest of the day. Trading volumes remained steady around average level. Both VN-Index and HNX-Index are challenging their important supports (965 and 106 respectively). Traders should watch these thresholds closely and avoid from disbursing too soon.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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