RONGVIET SECURITIES

NOVEMBER

16

THURSDAY

6PM CALL

Market today: VNIndex Easily Overcomes 890 Level

(Quang Vo – *Ext: 1517)*

The VNIndex (892.80 points, +1.16%) easily surpassed the 890 level, supported by large caps including SAB, VCB, MSN, VIC, and VNM. Rapid-fire news that has recently appeared on the market including news related to the state's divestment from SAB, the repurchase of MSN shares, or the investors' excitement on the VNM shares' tender could be the drivers for the large caps' attraction.

Mid and small caps also contributed notably to the index as the VNMID (1,017.63 points, +1.4%) and the VNSML (885.61 points, +0.69%) ended successfully above reference price. We also saw strong capital flowing into most of the industries, except for steel stocks. That said, the correction seen in steel stocks was insignificant.

High liquidity was also a plus for the market. Compared with the average trading value of VND3,000B seen in October, the liquidity in the recent sessions was impressive, with trading value staying at VND4,000B–VND5,000B. The role of VRE in improving liquidity is obvious as the stock was always ranked first among the top highest trading-value stocks. If VRE were excluded, liquidity in the HSX would still have jumped 20%, compared to last month.

"VNIndex Easily Overcomes 890 Level"

We saw that the VNIndex only recorded a loss in the November 2 session while several sessions that gained above 1% appeared more frequently. High liquidity, along with the current market's excitement, leaves us to believe that the index could still rise further.

Analyst Pin-board

Pharmaceutical Sector – 9M 2017 Earnings Picture

(*Hieu Nguyen –* *Ext: 1514)*

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Technical Analysis Recommendation

Indexes soared thanks to large cap and midcap stocks. Trading volumes remained steady at average level. The money flow was still strong and active. Traders should kept focusing on large cap stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	57.00	**Hold**	21/09/2017	49.40	54.00		47.00			15.38%	Intermediate
MBB	23.30	**Hold**	21/09/2017	22.10	25.45		20.75			5.43%	Intermediate
CHP	28.55	**Hold**	18/09/2017	26.90	29.00		25.00			6.13%	Intermediate
PHR	40.10	**Cutloss**	21/08/2017	40.20	44.00		38.00	14/11/2017	38.00	-5.47%	Intermediate
ITD	18.40	**Cutloss**	16/08/2017	19.50	22.00		18.00	14/11/2017	18.60	-4.62%	Long-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/11/2017	0.25% - 0.75%	0% - 2.5%	35,626	35,121	1.44%
VF4	09/11/2017	0.25% - 0.75%	0% - 2.5%	16,017	15,796	1.40%
VFA	03/11/2017	0.25% - 0.75%	0% - 2.5%	15,769	15,747	0.14%
VFB	03/11/2017	0% - 3%	0%	17,436	17,519	-0.47%
ENF	02/11/2017	1%	0%-1%	13,691	13,769	-0.57%
MBVF	01/112017	0%-0.5%	0%-1%	14,442	14,422	0.14%
MBBF	09/11/2017	0.25% - 0.75%	0% - 2.5%	16,017	15,796	1.40%

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